

REPUBLIKA NG PILIPINAS PAMAHALAAN LUNGSOD NG MUNTINLUPA KALAKHANG MAYNILA

Telephone no. 861-0181/Fax: 862-6473 Email address: sangguniangpanlungsod2k19@gmail.com



ORDINANCE NO. 2020-149

AN ORDINANCE GRANTING THE REQUEST OF BAGONG UMAGA SA 7B HOMEOWNERS ASSOCIATION, INC., THAT THEIR THIRTEEN MILLION PESOS (PHP13,000,000.00) LOAN FROM THE CITY GOVERNMENT OF MUNTINLUPA BE CONVERTED TO A REGULAR LOAN TO BE PAID IN FIVE (5) YEARS AT A MONTHLY INSTALLMENT OF TWO HUNDRED SEVENTEEN THOUSAND PESOS (PHP217,000.00) MONTHLY BEGINNING JANUARY 2021

Sponsored by:

Hon. Coun. Engr. Mamerto T. Sevilla, Jr.

Hon. Coun. Atty. Raul R. Corro Hon. Coun. Alexson V. Diaz

Hon. Coun. Paty Katy C. Boncayao Hon. Coun. Louisito A. Arciaga

Hon. Coun. Allan Rey A. Camilon

Hon. Coun. Ting Niefes

Hon. Coun. Stephanie G. Teves

Hon. Coun. Ivee Rhia A. Tadefa

Hon. Coun. Engr. Marissa C. Rongavilla Hon. Coun. Francis lan T. Bagatsing

Hon. Coun. Mark Lester M. Baes

Hon. Coun. Engr. Arlene D. Hilapo

Hon. Coun. Cornelio M. Martinez

Hon. Coun. Walter A. Arcilla

Hon. Coun. Kenichi D. Takagi, Jr.

WHEREAS, Bagong Umaga sa 7B Association ("Bagong Umaga"), a legitimate homeowner's association of one hundred forty—eight (148) members located at the 7B Ilaya, Alabang entered into a Memorandum of Agreement (MOA) with their landowner to acquire the land that they presently occupying;

WHEREAS, under the MOA, Bagong Umaga undertook to secure a loan facility from the national government under Republic Act No. 7835, particularly through the Social Housing Finance Corporation's (SHFC) Community Mortgage Program;

WHEREAS, subsequently, Bagong Umaga by virtue of Ordinance No. 15-133 and Ordinance No. 15-134, and pursuant to two Memoranda of Agreement, was granted by the City Government of Muntinlupa a Thirteen Million Pesos (13,000,000.00) loan;

WHEREAS, under the two (2) MOA with the City Government of Muntinlupa, the said loan will be paid without interest directly to the city government upon take out of the loan facility which Bagong Umaga was Securing from the SHFC;

WHEREAS, to date, Bagong Umaga is having a difficulty in securing a loan approval from the SFHC due to some requirements which are beyond their means to

produce and/or to acquire;



AN ANG MUNTINLUPA!

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WHEREAS, as a result, Bagong Umaga decided to pay the loan under the Two (2) MOA directly to the City Government of Muntinlupa through an installment scheme:

WHEREAS, the City Legal Office of Muntinlupa finds no legal Impediment in granting the request of the Bagong Umaga, provided that an Ordinance and a new Memorandum of Agreement (MOA) detailing the terms and conditions of the said arrangement be made such purpose;

NOW THEREFORE, BE IT ORDAINED, AS IT IS HEREBY ORDAINED, by the 9th Sangguniang Panlungsod, to grant the request of Bagong Umaga sa 7B Homeowners Association, Inc., that their loan of Thirteen Million Pesos (Php13,000,000.00) from the City Government of Muntinlupa be converted into a regular loan to be paid in five (5) years at a monthly installment of Two Hundred Seventeen Thousand Pesos (Php217,000.00) monthly beginning January 2021.

ORDAINED, FINALY, that the Hon. City Mayor Atty. Jaime R. Fresnedi, be authorized to sign for and in behalf of the City Government of Muntinlupa a Memorandum of Agreement (MOA) that may be executed relative to Bagong Umaga's Loan.

ENACTED, by the 9th Sangguniang Panlungsod of Muntinlupa this 9th day of November, 2020, on its 70th Regular Session.

CONCURRED:

DISTRICT 1:

COUN. ATA RAUL R. CORRO

Member

Member

COUN ALEXSON V. DIAZ

Member

COUN. P **BONCAYAO**

COUN. LOUISITO A. ARCIAGA

Member

COUN ALLAN REY A. CAMILON

Member

COUN. TING MEFES

Member

COUN. STEPHANIE/G. TEVES

Member

COUN. IVEE RHIA A. TADEFA

Member

DISTRICT 2:

COUN. ENGR. MARISSA C. RONGAVILLA

Member





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COUN. FRANCIS IAN T. BAGATSING

Member

COUN. MARKLESTER M

Member

(MATERNITY LEAVE) COUN. MA. DHESIREE G. AREVALO

Member

OUN. ENGR. MA MERTO T. SEVILLA, JR.

Member

COUN. ENGR. ARLENE D. HILAPO

Member

COUN. WALTER A. ARCILLA

President

Sectoral Representative

Association of Barangay Chairman

COUN. ØORNELIO/M. MARTINEZ Member

COUN. KENICHID. TAKAGI, JR.

President

Sectoral Representative

Federation of Sangguniang Kabataan

I HEREBY CERTIFY, as to the correctness of the foregoing Ordinance.

CECILIA C. LAZARTE

Secretary to the Sanggunian

ARTEMIO A. SIMUNDAC

ATTESTED:

City Vice-Mayor/Presiding Officer

APPROVED:

TTY. JAIME R. FRESNEDI

City Mayor

Date: 17 NOV 2020

Norie/9th SP

