

REPUBLIKA NG PILIPINAS PAMAHALAAN LUNGSOD NG MUNTINLUPA KALAKHANG MAYNILA Telephone no. 861-0181/Fax: 862-6473 Email address: sangguniangpanlungsod2k19@gmail.com



## RESOLUTION NO. 2020-365

A RESOLUTION AUTHORIZING THE CITY MAYOR TO REPRESENT MUNTINLUPA CITY IN AN AMENDED MEMORANDUM OF AGREEMENT (MOA) WITH SOUTHVILLE 3 PUBLIC MARKET SERVICE COOPERATIVE (SOPUMASECOOP) FOR THE DEFERMENT OF SOPUMASECOOP LOAN OBLIGATION TO THE CITY

Sponsored by:

Hon. Coun. Atty. Raul R. Corro Hon. Coun. Alexson V. Diaz Hon. Coun. Paty Katy C. Boncayao Hon. Coun. Louisito A. Arciaga Hon. Coun. Allan Rey A. Camilon Hon. Coun. Ting Niefes Hon. Coun. Stephanie G. Teves Hon. Coun. Ivee Rhia A. Tadefa Hon. Coun. Engr. Marissa C. Rongavilla-VIA ZOOM Hon. Coun. Francis Ian T. Bagatsing Hon. Coun. Mark Lester M. Baes Hon. Coun. Engr. Mamerto T. Sevilla, Jr. Hon. Coun. Engr. Arlene D. Hilapo Hon. Coun. Cornelio M. Martinez Hon. Coun. Walter A. Arcilla Hon. Coun. Kenichi D. Takagi, Jr.

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WHEREAS, Sec. 9, Article II of the 1987 Philippine Constitution, provides that, "The State shall promote a just and dynamic social order that will ensure the prosperity and independence of the nation and its the people from poverty trough policies that provide adequate social services, promote full employment, a rising standard of living and improved quality of life for all";

WHEREAS, Sec. 35 of the Republic Act No. 7160, otherwise known as "The Local Government Code of 1991, provides that, "Local governments units may enter into joint ventures and such other cooperative arrangements with people's and nongovernmental organizations to engage in the delivery of certain basic services, capability-building and livelihood projects, and to develop local enterprises designed to improve productivity and income, diversify agriculture, spur rural industrialization, promote ecological balance, and enhance the economic and social well-being of the people";

WHEREAS, Sec. 36 of said RA 7160 further provides that, "A local government unit may, through its local Chief Executive and with the concurrence of the Sanggunian concerned, provide assistance, financial or otherwise, to such people's and non-governmental organizations for economic, socially-oriented, environmental, or cultural projects to be implemented within its territorial jurisdiction";



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WHEREAS, Rule IX, Article 47(a) of the Rules and Regulations Implementing Republic Act No. 7160, otherwise known as the Local Government Code of 1991 provides that, "unless otherwise provided in the Code, no contract maybe entered into by the Local Chief Executive in behalf of a Local Government without prior authorization by the Sanggunian.";

WHEREAS, on November 7, 2017, through Resolution No. 17-244, dated December 4, 2017, the Sanggunian authorized the release of Three Hundred Thousand Pesos (Php300,000.00) Loan Assistance to Southville 3 Public Market Service Cooperative (SOPUMASECOOP) payable in three (3) years with the condition that SOPUMASECOOP shall issue post-dated checks in the amount corresponding to the amortization agreed upon in the said Memorandum of Agreement (MOA);

**WHEREAS,** the Cooperative thru a letter dated September 2, 2020, as authorized by a Board Resolution, requested the City to grant them deferment of their quarterly amortization payment for one (1) quarter from October to December 31, 2020, to March 2021;

WHEREAS, due to restricted mobility and financial challenges brought about by the Covid-19 pandemic, the Cooperative ceased its general operation and is now relying on the unstable and meagre collection of credit from members, who by the same are barely surviving during the past community quarantine, thereby leaving a balance of One Hundred Twenty-Five Thousand Pesos (Php125,000.00);

WHEREAS, the City Government and Cooperative agreed that Section 1 of MOA should be amended to accommodate the repayment schedule of the loan amortization in the following manner:

- a. The outstanding balance of Php125,000.00 shall be payable in four
  (4) equal quarterly installments starting January 2021, without incurring any additional interest or surcharges thereof.
- b. The remaining five (5) post-dated checks for the original payment schedule for December 2020 until September 2021, representing the outstanding balance, shall be cancelled, and the Cooperative shall issue four (4) substitute post-dated checks instead covering the outstanding balance of Php125,000.00 broken down as follows:

| DATE         | QUARTERLY<br>AMORTIZATION |
|--------------|---------------------------|
| January 2021 | Php31,250.00              |
| April 2021   | Php31,250.00              |
| July 2021    | Php31,250.00              |
| October 2020 | Php31,250.00              |





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**NOW, THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED**, by the 9<sup>th</sup> Sangguniang Panlungsod of Muntinlupa, to authorize the City Mayor to represent Muntinlupa City in an amended Memorandum of Agreement (MOA) with Southville 3 Public Market Service Cooperative (SOPUMASECOOP) for the deferment of **SOPUMASECOOP** Loan obligation to the City.

ADOPTED, by the 9<sup>th</sup> Sangguniang Panlungsod of Muntinlupa this 12<sup>TH</sup> day of October, 2020, on its 66<sup>th</sup> Regular Session.

CONCURRED: **DISTRICT 1:** COUN. ATTY. RAUL R. CORRO COUN. ALEXSON V. DIAZ Member Member in COUN. LOUISITO A. ARCIAGA BONCAYAO COUN. PAT Member Member COUN. ALLAN REYA. CAMILON COUN. TING MIEFES Member Member COUN. IVEE RHIAA. TADEFA COUN. STEPHANLE G. TEVES Member Member **DISTRICT 2:** COUN. ENGR. MARISSA C. RONGAVILLA Member MARK LESTER M. BAES COUN. FRANCIS TAN BAGATSING COUN Member Member (ABSENT) COUN. MA DHESIREE G. AREVALO Member COUN. ENGR. MAMERTO T. SEVILLA, JR. Member





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COUN. ENGR. ARLENE D. HILAPO Member

COUN. WALTER A. ARCILLA President Sectoral Representative Association of Barangay Chairman

c 1 m COUN. CORNEL IO M. MARTINEZ Member

COUN. KENICHUD. TAKAGI, JR. President Sectoral Representative Federation of Sangguniang Kabataan

I HEREBY CERTIFY, as to the correctness of the foregoing Resolution.

CECILIA/C. AZARTE Secretary to the Sanggunian

ATTESTED:

ARTEMIO A. SIMUNDAC City Vice-Mayor/Presiding Officer

APPROVED

ATTY. JAIME R. FRESNEDI City Mayor 4 OCT 2020 Date:

Norie/9th SP



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