

REPUBLIKA NG PILIPINAS PAMAHALAAN LUNGSOD NG MUNTINLUPA KALAKHANG MAYNILA Telephone no. 861-0181/Fax: 862-6473 Email address: sangguniangpanlungsod2k19@gmail.com



RESOLUTION NO. 2020-386

A RESOLUTION AUTHORIZING THE CITY MAYOR HON. ATTY. JAIME R. FRESNEDI TO GRANT THE LOAN ASSISTANCE TO SAMAHANG MAGKAKAPIT-BAHAY NG MULLET COMPOUND, INC., (SAMA MU CO), BARANGAY CUPANG, MUNTINLUPA CITY FOR INTERIM FINANCING FOR THE PAYMENT OF ESTATE TAX IN THE AMOUNT OF SEVEN HUNDRED THOUSAND PESOS (PHP700,000.00) WHICH AMOUNT SHALL BE TAKEN FROM THE 2020 EXECUTIVE BUDGET- INTERIM FINANCING-LAND BANKING OF THE CITY.

Sponsored by:

Hon. Coun. Atty. Raul R. Corro Hon. Coun. Alexson V. Diaz Hon. Coun. Paty Katy C. Boncayao Hon. Coun. Louisito A. Arciaga Hon. Coun. Allan Rey A. Camilon Hon. Coun. Ting Niefes Hon. Coun. Stephanie G. Teves Hon. Coun. Ivee Rhia A. Tadefa Hon. Coun. Engr. Marissa C. Rongavilla Hon. Coun. Francis lan T. Bagatsing Hon. Coun. Mark Lester M. Baes Hon. Coun. Engr. Mamerto T. Sevilla, Jr. Hon. Coun. Engr. Arlene D. Hilapo Hon. Coun. Cornelio M. Martinez Hon. Coun. Walter A. Arcilla Hon. Coun. Kenichi D. Takagi, Jr.

WHEREAS, Article 86(b)(1)(vi) of the Rules and Regulations Implementing Republic Act No. 7160, otherwise known as the Local Government Code of 1991, provides that "(b) For efficient, effective, and economical governance the purpose of which is the general welfare of the city and its inhabitants pursuant to Section 16 of the Code, the City Mayor shall: (1) exercise the general supervision and control all programs, projects, services, and activities of the City, and in this connection, shall: xxx (vi) represent the city in all its business transactions and sign in its behalf all bonds, contracts, and obligations, and such other documents upon authority of the Sangguniang Panlungsod or pursuant to law or ordinance."

WHEREAS, Rule IX, Article 47(a) of the Rules and Regulations Implementing Republic Act No. 7160, otherwise known as the Local Government Code of 1991 provides that, "unless otherwise provided in the Code, no contract maybe entered into by the Local Chief Executive in behalf of a Local Government without prior authorization by the Sanggunian.";

WHEREAS, the Samahang Magkakapit-Bahay Ng Mullet Compound, Inc., (SAMA MU CO), Barangay Cupang, Muntinlupa City is applying for a loan from the City Government of Muntinupa for the Payment of Estate Tax in the amount of Seven Hundred Thousand Pesos (Php700,000.00);



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WHEREAS, the City Mayor Hon. Atty. Jaime R. Fresnedi endorsed to the City Council the application of SAMA MU CO, for a loan amounting to Seven Hundred Thousand Pesos (Php700,000.00);

WHEREAS, there is a fund available under the Interim Financing from the 2020 Executive Budget of the City Government;

WHEREAS, the SAMA MU CO, has to pay the said loan within **one (1) year** based on the mode of payment incorporated in the Loan Agreement (LA);

WHEREAS, the association has agreed to pay said amount on the due date setforth in the Loan Agreement (LA);

NOW THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, by the 9th Sangguniang Panlungsod, to authorize the City Mayor Hon. Atty. Jaime R. Fresnedi to grant the Loan Assistance to Samahang Magkakapit-Bahay Ng Mullet Compound, Inc., (SAMA MU CO), Barangay Cupang, Muntinlupa City for the Payment of Estate Tax in the amount of **Seven Hundred Thousand Pesos (Php700,000.00)** which amount shall be taken from the 2020 Executive Budget under the Interim Financing-Land Banking of the City.

RESOLVED, FURTHER, to approve the request of the **Samahang Magkakapit-Bahay Ng Mullet Compound, Inc., (SAMA MU CO)**, Barangay Cupang, Muntinlupa City for Interim Financing for the payment of Estate Tax in the amount of **Seven Hundred Thousand Pesos (Php700,000.00)**, provided the sum shall be paid within one (1) year from the execution of the Loan Agreement.

CONCURRED: **DISTRICT 1:** COUN. ALEXSON V. DIAZ COUN. ATTY/RAUL R. CORRO Membe Member COUN. LOUISITO A. ARCIAGA BONCAYAO COUN. PAT Member Member COUN. ALLAN REY A. CAMILON COUN. TING MEFES Member Member COUN. IVEE RHIA A. TADEFA COUN. STEPHANIE G. TEVES Member Member 1:2000



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Page 3 Resolution No. 2020-386 **DISTRICT 2:** RISSA C. RONGAVILLA COUN. ENGR. M Member ESTER M. BAES COUN. FRANCIS IAN T. BAGATSING COUN. M Member Member (MATERNITY LEAVE) COUN. MA. DHESIREE G. AREVALO Member COUN. ENGR. MAMERTO T. SEVILLA, JR. lember COUN. CORNELIO M. MARTINEZ COUN. ENGR. ARLENE D. HILAPO Member Member COUN. KENTCHI D. TAKAGI, JR. COUN. WALTER A. ARCILLA President President Sectoral Representative Sectoral Representative Association of Barangay Chairman Federation of Sangguniang Kabataan I HEREBY CERTIFY, as to the correctness of the foregoing Resol lion. CECILIA C. LAZARTE Secretary to the Sanggunian ATTESTED: ARTEMIO A. SIMUNDAC City Vice-Mayor/Presiding Officer APPROVED: ATTY. JAIME/R. FRESNEDI City Mayor Date: 0 9 NOV 2020 Norie/9th SP 1:200