



REPUBLIKA NG PILIPINAS  
PAMAHALAANG LUNGSOD NG MUNTINLUPA  
KALAKHANG MAYNILA

Sangguniang Panglungsod

ORDINANCE NO. 04-006

AN ORDINANCE GRANTING THE REQUEST OF THE KILUSAN KAPITBAHAYAN SA KAUNLARAN NG TUNASAN (KKKT) FOR INTERIM FINANCING TO BORROW THREE MILLION NINE HUNDRED NINETY NINE THOUSAND FIVE HUNDRED PESOS (P3,999,500.00) TO PAY THE PARCEL OF LAND LOCATED AT ARANDIA ST., TUNASAN, MUNTINLUPA CITY FOR ITS HOUSING PROJECT THROUGH THE NATIONAL HOME MORTGAGE FINANCE CORPORATION (NHMFC) WHICH AMOUNT SHALL BE TAKEN FROM THE AVAILABLE LAND BANKING FUND OF 2004 EXECUTIVE BUDGET.

Sponsored by : Hon. Atty. Raul R. Corro  
Hon. Engr. Mamerto T. Sevilla, Jr.  
Co-Sponsored by : Hon. Lucio B. Constantino  
Hon. Atty. Icasiano M. Dela Rea  
Hon. Melchor R. Teves  
Hon. Christian Glenn D. Lorica  
Hon. Rene Carl S. Cayetano  
Hon. Bal Niefes  
Hon. Allan Rey A. Camilon  
Hon. Ma. Luisa Babaran-Echavez, M.D.  
Hon. Allen F. Ampaya  
Hon. Kevin V. Delgado  
Hon. Elmer S. Espeleta  
Hon. Francis Ian T. Bagatsing  
Hon. Marissa Cole-Rongavilla  
Hon. Joselito V. Arevalo  
Hon. Mario E. Bulay, Jr.  
Hon. Artemio A. Simundac

WHEREAS, the **KILUSAN KAPITBAHAYAN SA KAUNLARAN NG TUNASAN (KKKT)** situated at #312 Arandia St., Tunasan, Muntinlupa City is buying a parcel of land covered by **TCT No. 196512** containing an area of **four thousand sixty five (4,065) square meters** for its housing project;

WHEREAS, the **Association** is buying the land in the amount of **One Thousand Two Hundred Thirty Pesos (P1,230.00) per square meter** or in the total amount to **Four Million Nine Hundred Ninety Nine Thousand Nine Hundred Fifty Pesos (P4,999,950.00)**;

WHEREAS, the association has already paid the amount of **One Million Pesos (P1,000,000.00)** to the Vendor and has a balance of **Three Million Nine Hundred Ninety Nine Thousand Five Hundred Pesos (P3,999,500.00)**;

WHEREAS, the **NATIONAL HOME MORTGAGE FINANCE CORPORATION (NHMFC)** shall pay the said loan of the Association directly to the City Government of Muntinlupa;



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WHEREAS, the *Vendor* shall execute a *Deed of Assignment* in favor of the City assigning a portion of the loan proceeds of the *ASSOCIATION* from the *NHMFC* in the amount of *Three Million Nine Hundred Ninety Nine Thousand Five Hundred Pesos (3,999,500.00)*;

WHEREAS, the association is seeking the assistance of the City Government by allowing it to borrow *Three Million Nine Hundred Ninety Nine Thousand Five Hundred (P3,999,500.00)* from the available Land Banking Fund of the City Government from 2004 Executive Budget to purchase the land pending the release of their money from the *NHMFC*;

WHEREAS, there is an available fund from the Land Banking Program of the City Government from 2004 Executive Budget;

RESOLVE, THEREFORE, AS IT IS HEREBY RESOLVED, by the Sangguniang Panglungsod of Muntinlupa to grant the request of the *KILUSAN KAPITBAHAYAN SA KAUNLARAN NG TUNASAN (KKKT)* for a loan amounting to *Three Million Nine Hundred Ninety Nine Thousand Five Hundred Pesos (3,999,500.00)* to pay the cost of the parcel of land it is buying for distribution to its members.

ENACTED, by the *4<sup>th</sup> Sangguniang Panglungsod of Muntinlupa* this *12<sup>th</sup>* day of *August, 2004* on its *6<sup>th</sup>* Regular Session.

CONCURRED:

ATTY. RAUL R. CORRO  
Councilor

BAL NIEFES  
Councilor

ALLAN REY A. CAMILON  
Councilor

MA. LUISA BABARAN-ECHAVEZ, M.D.  
Councilor

MELCHOR R. TEVES  
Councilor

RENE CARL S. CAYETANO  
Councilor

ELMERS S. ESPELETA  
Councilor

FRANCIS IAN T. BAGATSING  
Councilor

MARISSA COLE-RONGAVILLA  
Councilor

LUCIO B. CONSTANTINO  
Councilor



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**ALLEN F. AMPAYA**  
Councilor

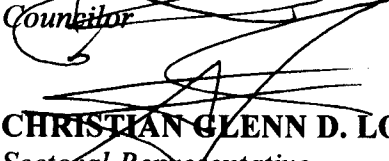
  
**MAMERTO T. SEVILLA, JR.**  
Councilor


  
**KEVIN B. DELGADO**  
Councilor

  
**JOSELITO V. AREVALO**  
Councilor

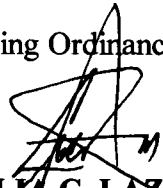
  
**ATTY. CASIANO M. DELA REA**  
Councilor

  
**MARIO E. BULAY, JR.**  
Councilor

  
**CHRISTIAN GLENN D. LORICA**  
Sectoral Representative  
President, Federation of  
Sangguniang Kabataan

  
**ARTEMIO A. SIMUNDAC**  
Sectoral Representative  
President, Association of  
Barangay Captains

I HEREBY CERTIFY, as to the correctness of the foregoing Ordinance.

  
**CECILIA C. LAZARTE**  
Secretary  
Sangguniang Panlungsod

ATTESTED:

  
**ALDRIN L. SAN PEDRO**  
City Vice Mayor/Presiding Officer

APPROVED:

  
**ATTY. JAIME R. FRESNEDA**  
City Mayor  
Date: \_\_\_\_\_

  
**PBS, JR.**