



REPUBLIKA NG PILIPINAS
PAMAHALAANG LUNGSOD NG MUNTINLUPA
KALAKHANG MAYNILA

Sangguniang Panglungsod

RESOLUTION NO. 04-313

A RESOLUTION AUTHORIZING THE CITY MAYOR JAIME R. FRESNEDI TO SIGN FOR AND IN BEHALF OF THE CITY GOVERNMENT THE DEED OF ABSOLUTE SALE AND MEMORANDUM OF AGREEMENT TO PURCHASE THE TWO (2) PARCELS OF LAND SITUATED IN ILAYA, ALABANG, MUNTINLUPA CITY COVERED BY TRANSFER CERTIFICATE OF TITLE NOS. S-74752 AND S-74758, CONTAINING A TOTAL AREA OF 875 SQUARE METERS IN THE AMOUNT OF TWO MILLION ONE HUNDRED EIGHTY SEVEN THOUSAND FIVE HUNDRED PESOS (P2,187,500.00), INTENDED FOR MULTI-PURPOSE COVERED COURT AND OTHER CITY GOVERNMENT PROJECTS.

Sponsored by:

- Hon. Atty. Patricio L. Boncayao, Jr.
- Hon. Rufino B. Joaquin
- Hon. Raul R. Corro
- Hon. Mamerto T. Sevilla, Jr.
- Hon. Allan Rey A. Camilon
- Hon. Melchor R. Teves
- Hon. Atty. Icasiano M. Dela Rea
- Hon. Elmer S. Espeleta
- Hon. Francis Ian T. Bagatsing
- Hon. Rene Carl S. Cayetano
- Hon. Lucio B. Constantino
- Hon. Mario E. Bulay, Jr.
- Hon. Artemio A. Simundac

WHEREAS, the seller offered to sell two (2) parcels of land, each containing an area of 375 square meters and 500 square meters, or a total area of 875 square meters, more or less, located in Ilaya St., Alabang, Muntinlupa City, registered in the name of Fortunata, Armando, Emilliana, Fortunato and Angel De Mesa, and covered by TCT Nos. S-74752 and S-74758 for Three Thousand Pesos (P3,000.00) per square meter. However per letter of the owner previously submitted the price offered was Two Thousand Five Hundred Pesos (P2,500.00);

WHEREAS, the Assessors Office recommended that the government can purchase the property at Two Thousand Five Hundred Pesos (P2,500.00) per square meter because the Fair Market Value of the lots per Appraisal Report is between Two Thousand Eight Hundred Pesos (P2,800.00) to Three Thousand One Hundred Pesos (P3,100.00) per square meter. The owner of the lots agreed to the recommended price;

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REPUBLIKA NG PILIPINAS
PAMAHALAANG LUNGSOD NG MUNTINLUPA
KALAKHANG MAYNILA

Sangguniang Panglungsod

Page 2
Resolution No. 04-313

WHEREAS, the seller requested the City Government to give 50% or **One Million Ninety Three Thousand Seven Hundred Fifty Pesos (P1,093,750.00)** of the total price of **Two Million One Hundred Eighty Seven Thousand Five Hundred Pesos (P2,187,500.00)**, so that the same can be used in the payment of all taxes and other fees in the transfer of the title to the City Government. The City Government shall give the full payment once the title is transferred in the name of the City Government;

WHEREAS, the seller shall pay the Capital Gains Tax, Documentary Tax, Transfer Fee, Registration Fee and other fees required to transfer the title to the City Government;

WHEREAS, the fund shall come from the Land Banking Fund of the City;

RESOLVE, THEREFORE, AS IT IS HEREBY RESOLVED, to authorize Hon. City Mayor, Atty. Jaime R. Fresnedi, to sign for and in behalf of the City Government the Deed of Absolute Sale and Memorandum of Agreement (MOA) to purchase the two (2) parcels of land situated in *Ilaya, Alabang, Muntinlupa City* covered by Transfer Certificate of Title Nos. TCT Nos. S-74752 and S-74758, containing a total area of 875 square meters in the amount of **Two Million One Hundred Eighty Seven Thousand Five Hundred Pesos (P2,187,500.00)**, intended for Multi-Purpose Covered Court and for other City Government projects.

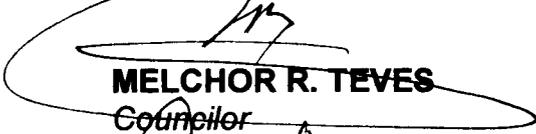
APPROVED, by the *Sangguniang Panlungsod of Muntinlupa* this 11th day of **March 2004**, on its 108th Regular Session.

CONCURRED:

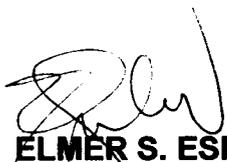

ATTY. PATRICIO L. BONCAYAO, JR.
Councillor


ALLAN REX A. CAMILON
Councillor


ATTY. RAUL R. CORRO
Councillor


MELCHOR R. TEVES
Councillor

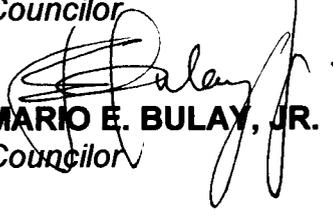

ATTY. ICASIANO M. DELA REA
Councillor


ELMER S. ESPELETA
Councillor


FRANCIS IAN T. BAGATSING
Councillor


RENE CARL S. CAYETANO
Councillor


LUCIO B. CONSTANTINO
Councillor


MARIO E. BULAY, JR.
Councillor





REPUBLIKA NG PILIPINAS
PAMAHALAANG LUNGSOD NG MUNTINLUPA
KALAKHANG MAYNILA

Sangguniang Panglungsod

Page 3
Resolution No. 04-313


MAMERTO T. SEVILLA, JR.
Councilor


RUFINO B. JOAQUIN
Councilor


ARTEMIO A. SIMUNDAC
Sectoral Representative
President
Association of Sangguniang Punongbarangay

ABSENT:

ALDRIN L. SAN PEDRO
Councilor

SANTIAGO V. CARLOS, JR
Councilor

BAL NIEFES
Councilor

DR. NICANOR L. ECHAVEZ
Councilor

CHRISTIAN GLENN D. LORICA
Sectoral Representative
President
Federation of Sangguniang Kabataan

I HEREBY CERTIFY, as to the correctness of the foregoing resolution.


LEONORA M. MARCELO
Acting Secretary
SANGGUNIANG PANLUNGSOD

ATTESTED:


ATTY. JO JASON T. ALCARAZ
Vice Mayor/Residing Officer

APPROVED:


ATTY. JAIME R. FRESNEDI
City Mayor

Date: _____