

REPUBLIKA NG PILIPINAS PAMAHALAANG LUNGSOD NG MUNTINLUPA

KALAKHANG MAYNILA

Sangguniang Panglungsod

ORDINANCE NO. 05-039

AN ORDINANCE APPROVING THE SUPPLEMENTAL BUDGET NO. 1 IN THE AMOUNT OF TWO HUNDRED TWENTY MILLION PESOS (P220,000,000.00) TO BE SECURED FROM BANK LOAN AND APPROPRIATING THE SAME FOR THE LAND BANKING PROGRAM AND OTHER INFRASTRUCTURE PROJECTS OF THE CITY GOVERNMENT.

Sponsored by:

Hon. Atty. Raul R. Corro

Hon. Lucio B. Constantino

Hon. Engr. Mamerto T. Sevilla, Jr.

Hon. Melchor R. Teves

Hon. Christian Glenn D. Lorica

Hon. Allan Rey A. Camilon

Hon. Ma. Luisa Babaran-Echavez, M.D.

Hon. Allen F. Ampaya

Hon. Francis lan T. Bagatsing

Hon. Marissa Cole-Rongavilla

Hon. Joselito V. Arevalo

Hon. Mario E. Bulay, Jr.

Hon. Artemio A. Simundac

WHEREAS, in accordance with Sec. 319 of R.A. 7160, otherwise known as the New Local Government Code of 1991, the Sangguniang Panlungsod of Muntinlupa passed an Ordinance enacting the 2005 Annual Budget on the basis of the estimates of income and expenditures submitted by the Local Chief Executive;

WHEREAS, the said budget has taken effect at the beginning of the current fiscal year;

WHEREAS, Hon. Mayor Jaime R. Fresnedi has submitted a proposed Supplemental Budget No. 1, dated February 9, 2005, in the amount of Two Hundred Twenty Million Pesos (P220,000,000.00), the income source of which shall be secured from any bank that can offer the best terms and conditions;

WHEREAS, the Sangguniang Panlungsod of Muntinlupa has passed a Resolution No. 05-079, as amended, dated February 17, 2005 authorizing the Chief Executive to secure a loan from any bank that can offer the best terms and conditions:

WHEREAS, City Treasurer Nelia A. Barlis has certified that the source of the income shall come from the bank loan:

City Hall of Muntinlupa

National Road, Putatan, Muntinlupa City, Philippines

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WHEREAS, City Budget Officer Avelino A. Orellana has prepared a "Statement of Supplemental Appropriations" for the Land Banking Program in the amount of One Hundred Twenty Five Million Pesos (P125,000,000.00), Special Projects in the amount of Twenty Million Pesos (P20,000,000.00) and Building in the amount of Seventy Five Million Pesos (P75,000,000.00) which was approved by the Local Chief Executive;

WHEREAS, Sec. 321 of the same Code in part, states that "No Ordinance providing for a supplemental budget shall be enacted except when supported by funds actually available as certified by the Local Treasurer or by new revenue sources";

NOW THEREFORE, BE IT ORDAINED by the Sangguniang Panlungsod in session assembled that :

SECTION 1. The **Supplemental Budget** in the amount of **Two Hundred Twenty Million Pesos** (**P220,000,000.00**) to be secured from a loan from any bank that can offer the best terms and conditions is hereby approved.

SECTION 2. The amount of **Two Hundred Twenty Million Pesos** (**P220,000,000.00**) shall be appropriated as follows:

Sec. 2-A. Land Banking Program in the amount of One Hundred Twenty Five Million Pesos (P125,000,000.00);

Sec. 2-B. **Special Projects** in the amount of **Twenty Million Pesos (P20,000,000.00**); and

Sec. 2-C. Other Infrastructure Projects (Sports Complex) in the amount of Seventy Five Million Pesos (p75,000,000.00).

SECTION 3. This Ordinance shall take effect upon its approval.

ENACTED, by the Fourth (4^{th}) Sangguniang Panlungsod of Muntinlupa this 8^{th} day of March 2005, on its 6^{th} Special Session.

CONCURRED:

ATTY RAUL R. CORRO

Councilor

FRANCIS IAN T. BAGATSING

Councilor

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ALLAN REYA, CAMILON

Councilor

MARISSA CÓLE-RONGAVILLA

Councilor

MA. LUISA BABARAN-ECHAVEZ, M.D.

Councilor

LUCIO B. CONSTANTINO

Gouncilor

MELCHOR R. TEVES

Councilor

MAMERTO T. SEVILLA, JR.

Councilor

ALLEN FAMPAYA

Coundilor

JOSELITO V AREVALO

Councilor

MARIO E. BULAY, JR.

VIARIO E. BULA Cou<u>ncilor</u>

CHRISTIAN GLENN D. LORICA

Sectoral Representative President, Federation of Sangguniang Kabataan ARTEMIO A. SIMUNDAC Sectoral Representative President, Association of

Barangay Captains

ABSENT:

BAL NIEFES

Councilor

RENE CARL S. CAYETANO

Councilor

KEVIN B. DELGADO

Councilor

ELMER S. ESPELETA

Councilor

ATTY. ICASIANO M. DELA REA

Councilor

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I HEREBY CERTIFY, as to the correctness of the foregoing Ordinance.

CECILIA C. LAZARTE Secretary Sangguniang Panlungsod

ATTESTED:

City Vice Mayor/Presiding Office

APPROVED:

ATTY. JAIMÉ R. FRESNEDI City Mayor

Date:_

PBS,JR.

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