



PAMAHALAANG LUNGSOD NG MUNTINLUPA
KALAKHANG MAYNILA



Sangguniang Panglungsod

ORDINANCE NO. 09-093

AN ORDINANCE GRANTING THE LOAN APPLICATION OF SIPAG MULTI-PURPOSE COOPERATIVE, INC. THE AMOUNT OF THREE HUNDRED THOUSAND PESOS (PHP300,000.00) AND AUTHORIZING THE CITY MAYOR, HON. ALDRIN L. SAN PEDRO TO SIGN THE LOAN AGREEMENT.

Sponsored by: **Hon. Coun. Ma. Luisa Babaran-Echavez, MD**
 Co-sponsored: **Hon. Coun. Allen F. Ampaya**
Hon. Coun. Margarita Amythyst Patdu-Labios, MD
Hon. Coun. Melchor R. Teves
Hon. Coun. Atty. Icasiano M. dela Rea
Hon. Coun. Ermie S. Espeleta
Hon. Coun. Marita Deang-Calalang, DMD
Hon. Coun. Francis Ian T. Bagatsing
Hon. Coun. Joselito V. Arevalo
Hon. Coun. Engr. Mamerto T. Sevilla, Jr.
Hon. Coun. Vergel C. Ulanday
Hon. Coun. Robert A. Abas
Hon. Coun. Atty. Rey E. Bulay
Hon. Coun. Renato R. So

WHEREAS, the City Cooperative Office, thru *Mr. Alejandro N. Labrador* endorsed and recommended to the City Council the loan application of **SIPAG MULTI-PURPOSE COOPERATIVE, INC.**, in the amount of Three Hundred Thousand Pesos (Php300,000.00) dated March 2, 2009.

WHEREAS, the SIPAG Multi-Purpose Cooperative was established in September 29, 2000, presently have a total of Eighty One (81) members, duly accredited cooperative in the City of Muntinlupa since August 13, 2007 and was given a certification good standing by the Cooperative Development Authority (CDA);

WHEREAS, the policy of the City Government is to provide support to its constituents especially in the aspect of sustainable growth and development through self-reliance and productive programs;

WHEREAS, the City Cooperative Office highly recommend the SIPAG Multi-Purpose Cooperative in their application for loan amounting to **Three Hundred Thousand Pesos (Php300,000.00)**;

WHEREAS, the cooperative has requested the City Government of Muntinlupa for a loan assistance in the amount of **Three Hundred Thousand Pesos (Php300,000.00)**;

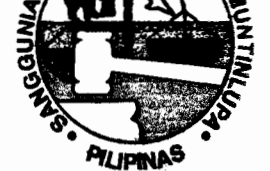
WHEREAS, the said cooperative shall pay the amount within **three (3) years** with an of interest of **three (3) percent (3%)** per annum and shall issue post-dated checks as pre-requisite to the release of the loan;

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WHEREAS, as certified by the Budget Office there is an available fund under 20% Community Development Fund (CDF) – Loan/Livelihood Assistance for the year 2009;

NOW THEREFORE, BE IT ORDAINED, AS IT IS HEREBY ORDAINED, by the 5th Sangguniang Panlungsod of Muntinlupa, to grant the loan application of **SIPAG MULTI-PURPOSE COOPERATIVE, INC.** in the amount of **Three Hundred Thousand Pesos (Php300,000.00)** and authorizing the **City Mayor, Hon. Aldrin L. San Pedro** to sign the Loan Agreement.

APPROVED, by the 5th Sangguniang Panlungsod of Muntinlupa this 4th day of May 2009, on its 77th Regular Session.

CONCURRED:

DISTRICT I:

COUN. ALLEN F. AMPAYA
Member

COUN. MA. LUISA BABARAN-ECHAVEZ, MD
Member

COUN. MARGARITA AMYTHYST PATDU-LABIOS, MD
Member

COUN. MELCHOR R. TEVES
Member

COUN. ATTY. ICASIANG M. DELA REA
Member

COUN. ERMIE S. ESPELETA
Member

COUN. MARTA DEANG-CALALANG, DMD
Member



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DISTRICT II:

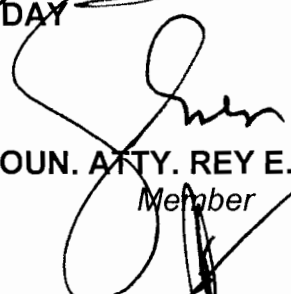

COUN. FRANCIS IAN T. BAGATSING
Member

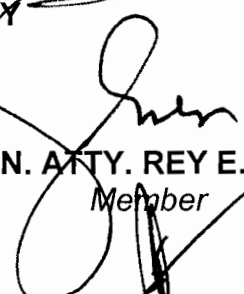

COUN. JOSELITO V. AREVALO
Member


COUN. ENGR. MANERTO T. SEVILLA, JR.
Member


COUN. VERGEL C. ULANDAY
Member


COUN. ROBERT A. ABAS
Member


COUN. ATTY. REY E. BULAY
Member


COUN. RENATO R. SO
Sectoral Representative
President
Association of Barangay Captains

ABSENT:

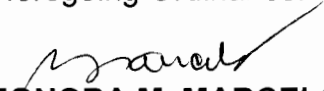
COUN. ALLAN REY A. CAMILON
Member

COUN. LUVI P. CONSTANTINO
Member

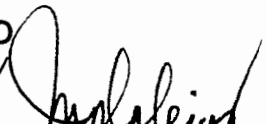
COUN. ENGR. MARISSA COLE-RONGAVILLA
Member

COUN. DANN HENRY G. TEVES
Sectoral Representative
President
Federation of Sangguniang Kabataan

I HEREBY CERTIFY, as to the correctness of the foregoing Ordinance.

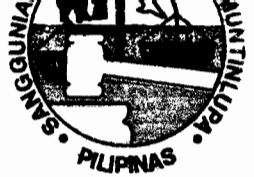

LEONORA M. MARCELO
Legislative Staff Officer IV







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ATTESTED:

ARTEMIO A. SIMUNDAC
City Vice Mayor

APPROVED:

ALDRIN L. SAN PEDRO
City Mayor

Date: _____

Norie/