



Sangguniang Panglungsod

ORDINANCE NO. 11-040

AN ORDINANCE GRANTING LOAN ASSISTANCE IN THE AMOUNT OF THREE HUNDRED THOUSAND PESOS (PHP300,000.00) TO SOUTH GREEN HEIGHTS VILLAGE (SGV) MULTI-PURPOSE COOPERATIVE AND AUTHORIZING THE CITY MAYOR, HON. ALDRIN L. SAN PEDRO TO SIGN THE LOAN AGREEMENT FOR AND IN BEHALF OF THE CITY GOVERNMENT.

- Sponsored by: **Hon. Coun. Bal Niefes**
- Co-sponsored: **Hon. Coun. Atty. Raul R. Corro**
- Hon. Coun. Atty. Patricio L. Boncayao, Jr.**
- Hon. Coun. Margarita Amythyst Patdu-Labios, MD**
- Hon. Coun. Alexander B. Diaz**
- Hon. Coun. Allen F. Ampaya**
- Hon. Coun. Ringo A. Teves**
- Hon. Coun. Dan Hubert A. Barlis**
- Hon. Coun. Luvi P. Constantino**
- Hon. Coun. Robert A. Abas**
- Hon. Coun. Engr. Neptali S. Santiago**
- Hon. Coun. Joselito V. Arevalo**
- Hon. Coun. Robert P. Baes**
- Hon. Coun. Rafael T. Sevilla**
- Hon. Coun. Vergel C. Ulanday**
- Hon. Coun. Adorado P. San Pedro**

WHEREAS, the City Cooperative Office, thru *Mr. Alejandro N. Labrador* endorsed and recommended to the City Council the loan application of **SOUTH GREEN HEIGHTS VILLAGE (SGV) MULTI-PURPOSE COOPERATIVE, INC.**, in the amount of Three Hundred Thousand Pesos (Php300,000.00) dated October 1, 2010;

WHEREAS, the **SOUTH GREEN HEIGHTS VILLAGE (SGV)** Multi-Purpose Cooperative, located at No. 08 Kalanchoe St., South Green Heights Village, Putatan, Muntinlupa City was established and duly accredited cooperative in the City of Muntinlupa since 2000 and certified in good standing by the Cooperative Development Authority (CDA);

WHEREAS, the policy of the City Government is to a support to its constituents especially in the aspect of sustainable growth and development through self-reliance and productive programs;

WHEREAS, the cooperative has requested the City Government of Muntinlupa for a loan assistance in the amount of Three Hundred Thousand Pesos (Php300,000.00);

WHEREAS, the said cooperative shall pay the loan within three (3) years with an interest of Three Percent (3%) per annum and shall issue post-dated checks as pre-requisite to the release of the loan;

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Sangguniang Panglungsod

Page 2

Ordinance No. 11-040

WHEREAS, as certified by the Budget Office there is an available fund from the .20% **Community Development Fund (CDF) – Loan/Livelihood Assistance** for the year 2011;

NOW THEREFORE, BE IT ORDAINED, AS IT IS HEREBY ORDAINED, by the 6th **Sangguniang Panlungsod of Muntinlupa**, to grant loan assistance in the amount of Three Hundred Thousand Pesos (Php300,000.00) to **South Green Heights Village (SGV) Multi-Purpose Cooperative** and authorizing the **City Mayor, Hon. Aldrin L. San Pedro** to sign the Loan Agreement for and in behalf of the city government.

APPROVED, by the 6th **Sangguniang Panlungsod of Muntinlupa** this 1st day of August, 2011 on its 45th Regular Session.

CONCURRED:

DISTRICT I:

COUN. ATTY. PATRICIO L. BONCAYAO, JR.
Member

COUN. MARGARITA AMYTHYST PATDU-LABIOS, MD
Member

COUN. BAL NIEVES
Member

COUN. ALEXANDER B. DIAZ
Member

COUN. ALLEN F. AMPAYA
Member

COUN. RINGO A. TEVES
Member

COUN. DAN HUBERT A. BARRIS
Member

DISTRICT II:

COUN. LUVI P. CONSTANTINO
Member

COUN. ROBERT A. ABAS
Member

COUN. ENGR. NEPTALI S. SANTIAGO
Member

COUN. JOSELITO V. AREVALO
Member



Sangguniang Panglungsod

Page 3
Ordinance No. 11-040

COUN. ROBERT P. BAES
Member

COUN. RAFAEL T. SEVILLA
Member

COUN. VERGEL C. ULANDAY
Member

COUN. ADORADO P. SAN PEDRO
Sectoral Representative
President
Association of Barangay Captains

ABSENT:

COUN. ELMER S. ESPELETA
Member

COUN. EULOGIO DS. DIOKO, II
Sectoral Representative
President
Federation of Sangguniang Kabataan

I HEREBY CERTIFY, as to the correctness of the foregoing Ordinance.

CECILIA C. LAZARTE
Secretary

ATTESTED:

COUN. ATTY. RAUL R. CORRO
Majority Floor Leader/Acting Presiding Officer

APPROVED:

ALDRIN L. SAN PEDRO
City Mayor

Date: _____