



REPUBLIKA NG PILIPINAS  
PAMAHALAANG LUNGSOD NG MUNTINLUPA  
KALAKHANG MAYNILA

Sangguniang Panglungsod

ORDINANCE NO. 98-05

AN ORDINANCE APPROVING THE REQUEST OF TINIG NG NAGKAKAISANG HOMEOWNER'S ASSOCIATION, INC. FOR A LOAN IN THE AMOUNT OF TWO HUNDRED SEVENTY THOUSAND PESOS (P270,000.00) TO COVER THE EQUITY IN THEIR APPLICATION FOR COMMUNITY MORTGAGE PROGRAM TO BE TAKEN FROM THE LAND BANKING PROGRAM OF THE CITY OF MUNTINLUPA.

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Sponsored by : Hon. Jaime R. Fresnedi  
Hon. Rufino B. Joaquin  
Hon. Patricio L. Boncayao, Jr.  
Hon. Dante S. Almario  
Hon. Melchor R. Teves  
Hon. Victor L. Ulanday  
Hon. Rafael R. Arciaga  
Hon. Aldrin L. San Pedro  
Hon. Reynaldo A. Abas, Jr.  
Hon. Jo Jason T. Alcaraz  
Hon. Rey E. Bulay  
Hon. Roman E. Niefes  
Hon. Alejandro L. Martinez  
Hon. Artemio A. Simundac  
Hon. Allan Rey A. Camilon

*draft for*

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WHEREAS, the TINIG NG NAGKAKAISANG HOMEOWNER'S ASSOCIATION, INC., is intending to buy a parcel of land in Barangay Bayanan to be distributed and parcelled among its members;

WHEREAS, the TINIG NG NAGKAKAISANG HOMEOWNER'S ASSOCIATION, INC., intends to pay the purchase price of the abovestated parcel of land through an approved loan with the National Home Mortgage Finance Corporation (NHMFC) but will need a supplemental loan pursuant to the Community Mortgage Program to be taken from the Land Banking Program of the City of Muntinlupa;

WHEREAS, pursuant to Kapasiyahan ng Samahan, the TINIG NG NAGKAKAISANG HOMEOWNER'S ASSOCIATION, INC., the former is requesting the City Government of Muntinlupa, through Mayor Hon. Ignacio R. Bunye to extend a loan of TWO HUNDRED SEVENTY THOUSAND PESOS (P270,000.00) to TINIG NG NAGKAKAISANG HOMEOWNER'S ASSOCIATION, INC.;

WHEREAS, TINIG NG NAGKAKAISANG HOMEOWNER'S ASSOCIATION, INC., agreed to pay said loan in the amount of Fifty Four Thousand Pesos (P54,000) per annum plus service fees and charges effective June, 1998 and yearly thereafter up to May 2003;

*[Handwritten signature]*

*[Handwritten signature: Roman E. Niefes]*

*[Handwritten signatures: Victor L. Ulanday]*



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WHEREAS, said loan is beneficial to the TINIG NG NAGKAKAISANG HOMEOWNER'S ASSOCIATION, INC., members and will assist them in the acquisition of said parcel of land for distribution to its members;

NOW, THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED by the Sangguniang Panglungsod to unanimously approve the request of TINIG NG NAGKAKAISANG HOMEOWNER'S ASSOCIATION, INC. for loan in the amount of TWO HUNDRED SEVENTY THOUSAND PESOS (P270,000.00) with service fees and charges of six (6%) percent per annum beginning June 1998 to May 2003 to cover the equity in their application for Community Mortgage Program to be taken from the Land Banking Program of the City of Muntinlupa;

RESOLVED FURTHER, to give the Mayor Hon. Ignacio R. Bunye authority to enter into a Memorandum of Agreement with the TINIG NG NAGKAKAISANG HOMEOWNER'S ASSOCIATION, INC.,

APPROVED by the Sangguniang Panglungsod of Muntinlupa this 9<sup>th</sup> day of February 1998, on its 5<sup>th</sup> Regular Session.

CONCURRED:

  
HON. MELCHOR R. TEVES  
Councilor

  
HON. DANTE S. ALMARIO  
Councilor

  
HON. RAFAEL R. ARCIAGA  
Councilor

  
HON. VICTOR L. ULANDAY  
Councilor

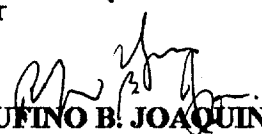
  
HON. ALDRIN L. SAN PEDRO  
Councilor


  
HON. REY E. BULAY  
Councilor

  
HON. JO JASON T. ALCARAZ  
Councilor

  
HON. REYNALDO A. ABAS, JR.  
Councilor

  
HON. ROMA E. NIEVES  
Councilor

  
HON. RUFINO B. JOAQUIN  
Councilor

  
HON. PATRICIO L. BONCAYAO, JR.  
Councilor



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**HON. ARTEMIO A. SIMUNDAC**  
Sectoral Representative  
President  
Association of Barangay Captain

**HON. ALLAN REY A. CAMILON**  
Sectoral Representative  
President  
Federation of Sangguniang Kabataan

**ABSENT:**

**HON. ALEJANDRO L. MARTINEZ**  
Councilor

**I HEREBY CERTIFY** as to the correctness of this Ordinance.

**NECTITO M. GUICO**  
Secretary  
SANGGUNIANG PANGLUNGSOD

**ATTESTED :**

**HON. JAIME R. FRESNEDI**  
Vice-Mayor/Presiding Officer

**APPROVED:**

**HON. IGNACIO R. BUNYE**  
Mayor

Date : \_\_\_\_\_

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