



REPUBLIKA NG PILIPINAS
PAMAHALAANG LUNGSOD NG MUNTINLUPA
KALAKHANG MAYNILA

Sangguniang Panglungsod

ORDINANCE NO. 99-026

AN ORDINANCE APPROVING THE REQUEST OF THE TINIG NG NAGKAKAISANG HOMEOWNERS ASSOCIATION, INC. TO BORROW FOUR MILLION PESOS (P 4,000,000.00) TO PAY THE ACQUISITION OF THE TWO THOUSAND SIX HUNDRED (2,600) SQUARE METERS LOT, MORE OR LESS, COVERED BY TCT NO. 147330, REGISTERED IN THE NAMES OF ANALISA AND ARLENE SAYSON, LOCATED AT PUROK 6, BAYANAN, MUNTINLUPA CITY, FOR ITS HOUSING PROJECT THROUGH THE NHMFC WHICH AMOUNT SHALL BE TAKEN FROM THE LAND BANKING PROGRAM 1999 EXECUTIVE BUDGET.

Sponsored by:

- COUN. PATRICIO L. BONCAYAO, JR.
- COUN. JO JAYSON T. ALCARAZ
- COUN. NICANOR L. ECHAVEZ
- COUN. ARTEMIO A. SIMUNDAC
- COUN. MARIO E. BULAY, JR.
- COUN. LUCIO B. CONSTANTINO
- COUN. BAL NIEFES
- COUN. ALDRIN L. SAN PEDRO
- COUN. VICTOR L. ULANDAY
- COUN. RAUL R. CORRO
- COUN. ELMER S. ESPELETA
- COUN. ALLAN REY A. CAMILON
- COUN. REYNALDO A. ABAS, JR.

WHEREAS, the *Tinig ng Nagkakaisang Homeowners Association, Inc.*, with office address at 123 San Guillermo St., Bayanan, Muntinlupa City, is buying Two Thousand Six Hundred square meters (2,600sqm), more or less, from the parcel of land covered by *TCT No. 147330*, with an area of Seven Thousand Eight Hundred Seventy One square meters (7,871sqm), more or less, registered in the names of *Amalia Sayson and Arlene Sayson*, located at Purok 6, Bayanan, Muntinlupa City;

WHEREAS, the association is buying the land at One Thousand Six Hundred Fifty Pesos per square meter (P 1,650.00/sqm) or a total of Four Million Two Hundred Ninety Thousand Pesos (P 4,290,000.00) through the *NHMFC* that issued already a *Purchase Commitment Line* of Four Million Twenty Thousand Pesos (P4,020,000.00) for *CMP Project* on October 7, 1997. The balance of Two Hundred Ninety Thousand Pesos (P 290,000.00) shall be shouldered by the association as equity;

WHEREAS, the association cannot immediately secure the release of Four Million Twenty Thousand (P 4,020,000.00) because the budget and the pipeline projects are under review by the *CMP Review Group*;

WHEREAS, the owners of the lot are in a hurry to be paid as the negotiation and processing of papers have started since 1995 but until now, said owners are not yet paid;

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[Handwritten signatures and initials on the right margin]

[Handwritten signatures of council members]
Victor L. Ulanday



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WHEREAS, the members of the association are worried and bothered because the owner wanted to increase the price due to the long delay in the release of the payment;

WHEREAS, on *December 1, 1998*, the association is seeking the assistance of the City Government by allowing it to borrow **Four Million Pesos (P 4,000,000.00)** from the Land Banking Program of the Government to purchase the land pending the release of the money from the *NHMFC*;

WHEREAS, the association agreed to execute a *Deed of Mortgage, Deed of Assignment or a Memorandum of Agreement* that once the *NHMFC* releases the check(s) in payment for the purchase price of the lot, said payment shall be given to the City government as payment of the loan granted to the association and paid to the registered owners. Further, the association agreed to directly pay the monthly amortization to the City Government and make the lot as security for the loan in the event that the *NHMFC* is unable to release the payment of the lot and that this condition should be incorporated in the *Deed of Assignment or Memorandum of Agreement; or Deed of Mortgage*;

WHEREAS, there is a fund available under the Land Banking Program of the City Government;

RESOLVE, THEREFORE, AS IT IS HEREBY RESOLVED, to grant the request of the *Tinig ng Nagkakaisang Homeowners Association Inc.*, for a loan amounting to **Four Million Pesos (P 4,000,000.00)** to pay the cost of the **Two Thousand Six Hundred square meters lot (2,600 sqm)**, which is a portion of the parcel of land covered by *TCT No. 147330*, with an area of **Seven Thousand Eight Hundred Seventy One square meters (7,871 sqm)**, more or less, it is buying for distribution to its members.

RESOLVE, FURTHER, AS IT IS HEREBY RESOLVED, that the City Mayor be authorized to sign for and in behalf of the City Government a *Deed of Assignment, Memorandum of Agreement or Deed of Real Estate Mortgage*, that may be executed relative to this loan.

ENACTED, by the *Sangguniang Panlungsod of Muntinlupa* this 15th day of **March 1999**, on its 31st Regular Session.

CONCURRED:

ALDRIN L. SAN PEDRO
Councilor

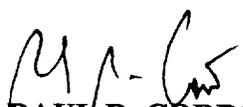
VICTOR L. ULANDAY
Councilor



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Atty. RAUL R. CORRO
Councilor


DANTE S. ALMARIO
Councilor


Atty. JO JASON T. ALCARAZ
Councilor

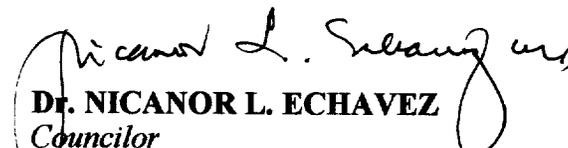

ELMER S. ESPELETA
Councilor

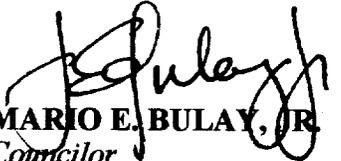
Atty. PATRICIO L. BONCAYAO, JR.
Councilor

REYNALDO A. ABAS, JR.
Councilor


BAL MEFES
Councilor


LUCIO B. CONSTANTINO
Councilor


DR. NICANOR L. ECHAVEZ
Councilor

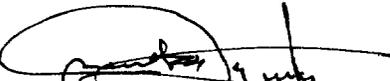

MARIO E. BULAY, JR.
Councilor

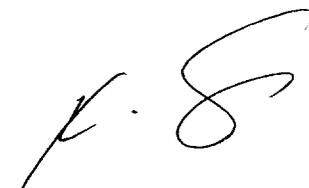

ARTEMIO A. SIMUNDAC
Sectoral Representative
President
Association of Barangay Captains

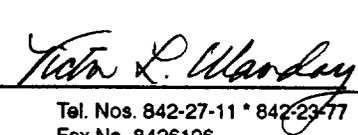

ALLAN REY A. CAMILON
Sectoral Representative
President
Federation of Sang. Kabataan

I HEREBY CERTIFY, as to the correctness of this Resolution.




NECITO M. GUICO
Sanggunian Secretary




Tel. Nos. 842-27-11 * 842-23-77
Fax No. 8426196

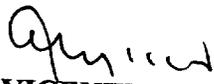


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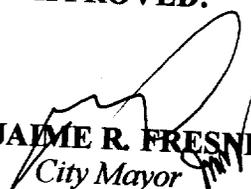
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ATTESTED:


VICENTE Y. CHUA
City Vice Mayor/Presiding Officer

APPROVED:


Atty. JAIME R. FRESNEDI
City Mayor
Date: 5-26-99

