



Sangguniang Panglungsod

REPUBLIKA NG PILIPINAS
PAMAHALAANG LUNGSOD NG MUNTINLUPA
KALAKHANG MAYNILA

RESOLUTION NO. 99-090

A RESOLUTION APPROVING THE REQUEST OF THE MALAYANG SAMAHANG MAGKAKAPITBAHAY, INC. TO BORROW ONE MILLION ONE HUNDRED NINETY FIVE THOUSAND TWO HUNDRED PESOS (P1,195,200.00) TO PAY THE ACQUISITION OF A PARCEL OF LAND WITH AN AREA OF 900 SQUARE METERS, MORE OR LESS, OWNED BY FORTUNATO DE MESA, ARMANDO DE MESA, EMILIANA DE MESA BUNYI, FORTUNATA DE MESA, ANGEL DE MESA, ALBERTO DE MESA AND BEATRIZ DE MESA, LOCATED AT ALABANG, MUNTINLUPA CITY, FOR ITS HOUSING PROJECT THROUGH THE NHMFC, WHICH AMOUNT SHALL BE TAKEN FROM THE LAND BANKING PROGRAM 1999 EXECUTIVE BUDGET.

Sponsored by:

COUN. PATRICIO L. BONCAYAO, JR.
COUN. JO JASON T. ALCARAZ
COUN. NICANOR L. ECHAVEZ, MD
COUN. ARTEMIO A. SIMUNDAC
COUN. MARIO E. BULAY, JR.
COUN. LUCIO B. CONSTANTINO
COUN. BAL NIEFES
COUN. ALDRIN L. SAN PEDRO
COUN. VICTOR L. ULANDAY
COUN. DANTE S. ALMARIO
COUN. RAUL R. CORRO
COUN. ELMER S. ESPELETA
COUN. ALLAN REY A. CAMILON
COUN. REYNALDO A. ABAS, JR.

WHEREAS, the *Malayang Samahang Magkakapitbahay, Inc.*, with office address at Purok 7, Ilaya St., Alabang, Muntinlupa City, is *buying a parcel of land* covered by TCT No. S-74765, *with an area of 900 square meters*, more or less, at the total price of *One Million One Hundred Ninety Five Thousand Two Hundred Pesos* (P1,195,200.00) for the housing project of its members;

WHEREAS, the association is purchasing the land *through the NHMFC* that issued already a *Purchase Commitment Line of One Million One Hundred Ninety Five Thousand Two Hundred Pesos* (P1,195,200.00) for CMP Project on April 14, 1998;

WHEREAS, the association *cannot immediately secure* the release of the payment from the NHMFC. So, it is *seeking the assistance* of the City Government by allowing it to *borrow* the required amount to purchase the land pending the release of money from the aforesaid office;



REPUBLIKA NG PILIPINAS
PAMAHALAANG LUNGSOD NG MUNTINLUPA
KALAKHANG MAYNILA

Sangguniang Panglungsod

Page 2
Resolution No. 99-090

WHEREAS, the association *agreed* to execute a Deed of Real Estate Mortgage or Deed of Assignment or a Memorandum of Agreement that once the NHMFC releases the check(s) in payment for the purchase price of the lot, said payment shall be given to the City Government as payment of the loan granted to the association and paid to the registered owners. Further, the association *agreed to directly pay* the monthly amortization to the City Government and *make the lot as security* for the loan in the event that the NHMFC is unable to release the payment of the lot and that this condition *should be incorporated* in the Deed of Assignment or Memorandum of Agreement or Deed of Mortgage

WHEREAS, there is a fund available under the *Land Banking Program* of the City Government.

RESOLVE, THEREFORE, AS IT IS HEREBY RESOLVED, to grant the request of the Malayang Samahang Magkakapitbahay, Inc. to borrow *One Million One Hundred Ninety Five Thousand Two Hundred Pesos* (P1,195,200.00) to pay the cost of the lot covered by TCT S-74765 with an area of *900 square meters*, more or less, located at Alabang, for the housing project of its members.

RESOLVE, FURTHER, AS IT IS HEREBY RESOLVED, that the City Mayor *be authorized* to sign for and in behalf of the City Government the Deed of Assignment or Memorandum of Agreement or Deed of Mortgage that may be executed relative to this loan.

APPROVED, by the *Sangguniang Panlungsod* of Muntinlupa this **28th** day of April 1999 on its **36th** Regular Session.


CONCURRED:


Atty. RAUL R. CORRO
Councilor


Atty. PATRICIO L. BONCAYAO, JR.
Councilor


BAL NIEFES
Councilor


VICTOR L. ULANDAY
Councilor


DANTE S. ALMARIO
Councilor


ELMER S. ESPELETA
Councilor



REPUBLIKA NG PILIPINAS
PAMAHALAANG LUNGSOD NG MUNTINLUPA
KALAKHANG MAYNILA

Sangguniang Panglungsod


Page 3


Resolution No. 99-090


Dr. NICANOR L. ECHAVEZ
Councilor

REYNALDO A. ABAS, JR.
Councilor


MARIO E. BULAY, JR.
Councilor


ARTEMIO A. SIMUNDAC
Sectoral Representative
President
Association of Barangay Captain

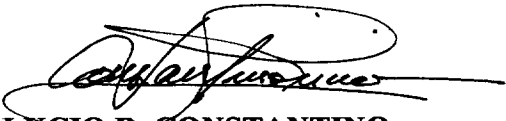

ALLAN REY A. CAMILON
Sectoral Representative
President
Federation of Sangguniang Kabataan

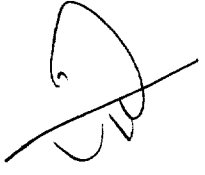
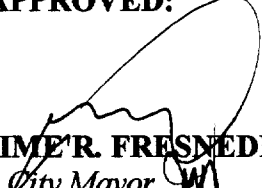

ABSENT:
ALDRIN L. SAN PEDRO
Councilor


Atty. JO JASON T. ALCARAZ
Councilor

I HEREBY CERTIFY, as to the correctness of this Resolution.


NECITO M. GUICO
Sanggunian Secretary

ATTESTED:

LUCIO B. CONSTANTINO
Minority Floor Leader/Acting Presiding Officer


APPROVED:

Atty. JAIME R. FRESNEDA
City Mayor
Date: 5-22-95