

REPUBLIKA NG PILIPINAS PAMAHALAANG LUNGSOD NG MUNTINLUPA **KALAKHANG MAYNILA**



Sangguniang Panglungsod

ORDINANCE NO. 16-008

AN ORDINANCE APPROVING THE REQUEST OF SUCAT DREAMLAND HOMEOWNERS ASSOCIATION, INC., TO BORROW TWO HUNDRED FORTY THOUSAND PESOS (Php240,000.00) FOR THE PAYMENT OF EXPENSES FOR THE TRANSFER OF TITLE FROM THE LANDOWNER TO THE NAME OF THE ASSOCIATION LOCATED AT ZONE 1A, SITIO PAGKAKAISA, BARANGAY SUCAT, MUNTINLUPA CITY FOR ITS HOUSING PROJECT FROM THE LAND BE TAKEN AMOUNT SHALL WHICH BANKING/SOCIALIZED HOUSING/COMMUNITY MORTGAGE AND OTHER RELATED ACTIVITIES FROM THE 2016 EXECUTIVE BUDGET. Hon. Coun. Atty. Patricio L. Boncayao, Jr. Sponsored by:



Hon. Coun. Bal Niefes Hon. Coun. Stephanie G.Teves Hon. Coun. Allan Rey A. Camilon Hon. Coun. Ringo A. Teves Hon. Coun. Louisito A. Arciaga Hon. Coun. Alexander Diaz Hon. Coun. Ivee Rhia Arciaga-Tadefa Hon. Coun. Christine May A. Abas Hon. Coun. Marissa Cole-Rongavilla Hon. Coun. Mark Lester M. Baes Hon. Coun. Lucio B. Constantino Hon. Coun. Rafael T. Sevilla Hon. Coun. Victor L. Ulanday Hon. Coun. Grace B. Gonzaga Hon, Coun, Walter A. Arcilla - ABC

WHEREAS, the Sucat Dreamland Homeowners Association, Inc., is seeking loan assistance from the City Government of Muntinlupa in the amount of Two Hundred Forty Thousand Pesos (Php240,000.00) to purchase a lot located in Zone 1A, Sitio Pagkakaisa, Barangay Sucat, Muntinlupa City for the payment of expenses for the transfer of title from the landowner to the name of the association;

WHEREAS, the City Mayor endorsed to the City Council the application of Sucat Dreamland Homeowners Association, Inc., for Interim Financing Assistance in the amount of Two Hundred Forty Thousand Pesos (Php240,000.00);

WHEREAS, the parcel of land is situated at Zone 1A Sitio Pagkakaisa, Barangay Sucat, City of Muntinlupa with 149 beneficiaries;

WHEREAS, the Association will pay the following expenses:

- a. Registration on sale
- b. Registration of Mortgage
- c. Real Property Tax

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d. Other expenses related to the acquisition of the land Manday

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REPUBLIKA NG PILIPINAS PAMAHALAANG LUNGSOD NG MUNTINLUPA KALAKHANG MAYNILA



Sangguniang Panglungsod

Page 2

Ordinance No. 16-008

() of

WHEREAS, the association will pay the said loan for one (1) year and the forty-nine (49) beneficiary will pay One Hundred Thirty Four Pesos and 25/100 per month;

WHEREAS, the association will pay the said loan within 12 months and will commence on January 1, 2017 as stated in the Memorandum of Agreement;

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WHEREAS, the City Government and the Association shall include in the Memorandum of Agreement the terms and conditions of the payment scheme of the loan.

WHEREAS, there is an available fund from any available fund from the Land Banking/Socialized Housing/Community Mortgage and other related activities from the 2016 Executive Budget.

ORDAIN, THEREFOR, AS IT IS HEREBY ORDAINED by the 8th Sangguniang Panlungsod of Muntinlupa to grant the request of the SUCAT DREAMLAND HOMEOWNERS ASSOCIATION, INC. to borrow Two Hundred Forty Thousand Pesos (Php240,000.00) for the payment of expenses for the transfer of title from landowner under the name of the Association located at Zone 1A, Sitio Pagkakaisa, BArangay Sucat, Muntinlupa City for its housing project which amount shall be taken from the Land Banking/Socialized Housing/Community Mortgage and other Related Activities from the 2016 Executive Budget.

ORDAINED, FURTHER, that the City Mayor Atty. Jaime R. Fresnedi, be authorized to sign for and in behalf of the City Government a **Memorandum of Agreement (MOA)** that may executed relative to this loan.

ENACTED, by the 8th Sangguniang Panlungsod of Muntinlupa this 13th day of September, 2016 on its 9th Regular Session.

CONCURRED:

COUN. ATTY. PATRICIO L. BONCAYAO, JR.

DISTRICT I:

COUN. BAL NIEFES Member

(Absent) COUN. ALLAN REY A. CAMILON Member COUN. RINGO A. TEVES

Member

COUN. STEPHANIE G. TEVES

City Hall of Muntinlupa National Road, Putatan, Muntinlupa City, Philippines Website: www.muntinlupacity.gov.ph Telefax No.: 861-0181

UNGSC MI **REPUBLIKA NG PILIPINAS** PAMAHALAANG LUNGSOD NG MUNTINLUPA **KALAKHANG MAYNILA** Sangguniang Panglungsod Page 2 Ordinance No. 16-008 COUN. LOUISITO A. ARCIAGA COUN. ALEXANDER B. DIAZ Member Member ula nar 1c COUN IVEE RHIA A TADEFA Member **DISTRICT II:** (Absent) COUN. MA. DHESIREE G. AREVALO Member COUN. CHRISTINE MA ABAS Member COUN. MARISSA CI RONGAVILLA Membler MARK LESTER M. BAES OUN , Member COUN RAFAELT. SEVILLA COUN. LUCIO B. CONSTANTINO Member Member COUN, VICTOR L. ULANDAY COUN. GRACE B. GONZAGA Member Member COUN. WALTERA. ARCILLA Sectoral Representative President Liga ng mga Barangay Chhairman **I HEREBY CERTIFY**, as to the correctness of the foregoing ϕ rdinance. PORONGAO CELINDA/G Supervising Admin Officer



REPUBLIKA NG PILIPINAS PAMAHALAANG LUNGSOD NG MUNTINLUPA KALAKHANG MAYNILA



Sangguniang Panglungsod

Page 4

Ordinance No. 16-008

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ATTESTED: CELSO/C. DIOKO

City Vice-Mayor/Presiding Officer

	APPROVED:	
ATTY.	JAIME R. FRESNEL	DI
Date:	SEP 2 2 2016	

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