



REPUBLIKA NG PILIPINAS
PAMAHALAANG LUNGSOD NG MUNTINLUPA
 KALAKHANG MAYNILA



Sangguniang Panglungsod

ORDINANCE NO. 16-009

AN ORDINANCE APPROVING THE REQUEST OF MILLENIUM HOMEOWNERS ASSOCIATION, INC., TO BORROW ONE HUNDRED NINETY FOUR THOUSAND PESOS (Php194,000.00) FOR THE PAYMENT OF EXPENSES FOR THE TRANSFER OF TITLE FROM THE LANDOWNER TO THE NAME OF THE ASSOCIATION LOCATED AT ZONE 2, SITIO PAGKAKAISA, BARANGAY SUCAT, MUNTINLUPA CITY FOR ITS HOUSING PROJECT WHICH AMOUNT SHALL BE TAKEN FROM THE LAND BANKING/SOCIALIZED HOUSING/COMMUNITY MORTGAGE AND OTHER RELATED ACTIVITIES FROM THE 2016 EXECUTIVE BUDGET.

Sponsored by: *Hon. Coun. Atty. Patricio L. Boncayao, Jr.*

- Hon. Coun. Bal Niefes*
- Hon. Coun. Stephanie G. Teves*
- Hon. Coun. Allan Rey A. Camilon*
- Hon. Coun. Ringo A. Teves*
- Hon. Coun. Louisito A. Arciaga*
- Hon. Coun. Alexander Diaz*
- Hon. Coun. Ivey Rhia Arciaga-Tadefa*
- Hon. Coun. Christine May A. Abas*
- Hon. Coun. Marissa Cole-Rongavilla*
- Hon. Coun. Mark Lester M. Baes*
- Hon. Coun. Lucio B. Constantino*
- Hon. Coun. Rafael T. Sevilla*
- Hon. Coun. Victor L. Ulanday*
- Hon. Coun. Grace B. Gonzaga*
- Hon. Coun. Walter A. Arcilla - ABC*

WHEREAS, the *Millenium Homeowners Association, Inc.*, is seeking loan assistance from the City Government of Muntinlupa in the amount of **One Hundred Ninety Four Thousand Pesos (Php194,000.00)** to purchase a lot located in **Zone 2 Sitio Pagkakaisa, Barangay Sucat, Muntinlupa City** for the payment of expenses for the transfer of title from the landowner to the name of the association;

WHEREAS, the City Mayor endorsed to the City Council the application of *Millenium Homeowners Association, Inc.*, for Interim Financing Assistance in the amount of One Hundred Ninety Four Thousand Pesos (Php194,000.00);

WHEREAS, the parcel of land is situated at Zone 2 Sitio Pagkakaisa, Barangay Sucat, City of Muntinlupa with 85 beneficiaries;

WHEREAS, the Association will pay the following expenses:

- a. **Registration on sale**
- b. **Registration of Mortgage**



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- c. Real Property Tax
- d. Other expenses related to the acquisition of the land

WHEREAS, the association will pay the amount of **Sixteen Thousand One Hundred Sixty Seven Pesos (Php16,167.00)** for one (1) year and the eighty five (85) beneficiary will pay **One Hundred Ninety Pesos and 20/100 (Php190.20)** per month;

WHEREAS, the association will pay the said loan within **12 months** and will commence on January 1, 2017 as stated in the **Memorandum of Agreement (MOA)**;

WHEREAS, the City Government and the Association shall include in the **Memorandum of Agreement (MOA)** the terms and conditions of the payment scheme of the loan.

WHEREAS, there is an available fund from any available fund from the **Land Banking/Socialized Housing/Community Mortgage** and other related activities from the **2016 Executive Budget**.

ORDAIN, THEREFOR, AS IT IS HEREBY ORDAINED by the 8th Sangguniang Panlungsod of Muntinlupa to grant the request of the **MILLENIUM HOMEOWNERS ASSOCIATION, INC.** to borrow **One Hundred Ninety Four Thousand Pesos (Php194,000.00)** for the payment of expenses for the transfer of title from landowner under the name of the Association located at **Zone 2, Sitio Pagkakaisa, Barangay Sucat, Muntinlupa City** for its housing project which amount shall be taken from the **Land Banking/Socialized Housing/Community Mortgage and other Related Activities from the 2016 Executive Budget**.

ORDAINED, FURTHER, that the City Mayor Atty. Jaime R. Fresnedi, be authorized to sign for and in behalf of the City Government a **Memorandum of Agreement (MOA)** that may executed relative to this loan.

ENACTED, by the 8th Sangguniang Panlungsod of Muntinlupa this 13th day of **September, 2016** on its 9th **Regular Session**.

CONCURRED:

DISTRICT I:

COUN. ATTY. PATRICIO L. BONCAYAO, JR.
Member

COUN. BAL NIEFES
Member

COUN. STEPHANIE G. TEVES
Member



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COUN. BAL NIEFES

Member

(Absent) - by late only
COUN. ALLAN REY A. CAMILON

Member

COUN. LOUISITO A. ARCIAGA

Member

COUN. STEPHANE G. TEVES

Member

COUN. RINGO A. TEVES

Member

COUN. ALEXANDER B. DIAZ

Member

COUN. IVEE RHIA A. TADEFA

Member

DISTRICT II:

(Absent)

COUN. MA. DHESIREE G. AREVALO

Member

COUN. CHRISTINE MAY A. ABAS

Member

COUN. MARISSA C. RONGAVILLA

Member

COUN. MARK LESTER M. BAES

Member

COUN. LUCIO B. CONSTANTINO

Member

COUN. RAFAEL T. SEVILLA

Member

COUN. GRACE B. GONZAGA

Member

COUN. VICTOR L. ULANDAY

Member

COUN. WALTER A. ARCILLA

Sectoral Representative

President

Liga ng mga Barangay Chhairman



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I HEREBY CERTIFY, as to the correctness of the foregoing Ordinance.

[Signature]
CELINDA G. APORONGAO
Supervising Admin. Officer

ATTESTED:

[Signature]
CELSO C. DIOKO
City Vice-Mayor/Presiding Officer

APPROVED:

[Signature]
ATTY. JAIME R. FRESNEDI
City Mayor

Date: SEP 22 2016

Norie/8th SP

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