



Sangguniang Panlungsod

#### **ORDINANCE NO. 16-038**

AN ORDINANCE AMENDING SECTION 2 AND SECTION 8 OF ORDINANCE NO. 15-136, ENTITLED, "AN ORDINANCE ESTABLISHING THE JOINT RESOURCES FINANCING PROGRAM TO BE FUNDED FROM THE GENERAL FUND OF THE CITY OF MUNTINLUPA UNDER THE SPECIAL PROJECTS AND PROGRAMS OF THE OFFICE OF THE CITY MAYOR."

Sponsored by:

Hon. Coun. Atty. Patricio L. Boncayao, Jr.

Hon. Coun. Allan Rev A. Camilon

Hon. Coun. Louisito A. Arciaga

Hon. Coun. Alexander Diaz

Hon. Coun. Ivee Rhia Arciaga-Tadefa

Hon. Coun. Ma. Dhesiree G. Arevalo

Hon. Coun. Christine May A. Abas

Hon. Coun. Mark Lester M. Baes

Hon. Coun. Lucio B. Constantino

Tion. Coun. Euclo B. Constantii

Hon. Coun. Rafael T. Sevilla

Hon. Coun. Victor L. Ulanday

Hon. Coun. Grace B. Gonzaga

Hon. Coun. Walter A. Arcilla - ABC

WHEREAS, Section 16, of Republic Act 7160, otherwise known as the New Local Government Code of 1991, provides that, "local government units shall exercise the powers expressly granted, those necessarily implied therefrom, as well as powers necessary, appropriate, or incidental for its efficient and effective governance, and those which are essential to the promotions of the general weifare xxx enhance economic prosperity and social justice promote full employment their residents, xxx.":

WHEREAS, Article 391 of Rules and Regulations Implementing the Local Government Code of 1991, states that, "the proceeds from the share of Local Government Units (LGU) referred to in Article 386 of this Rule shall be appropriated by their respective sanggunian to finance local development and livelihood projects, xxx.";

WHEREAS, on November 28, 2016 the Hon. City Mayor Atty. Jaime R. Fresnedi, endorsed to the City Council the letter request of Mrs. Marilou O. Lobo, requesting for the amendments of Ordinance No. 15-136 particular Section 2 and Section 8;

NOW THEREFORE, BE IT ORDAINED, AS IT IS HEREBY ORDAINED, by the 8<sup>th</sup> Sangguniang Panlungsod of Muntinlupa in session assembled that:

**SECTION 1.** *Title* – this ordinance shall be known as "an ordinance amending Section 2 and Section 8 of Ordinance No. 15-136, entitled, "an ordinance establishing the Joint Resources Financing Program to be funded from the General Fund of the City of Muntinlupa under the Special Projects and Programs of the Office of the City Mayor."

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Mits Ellander

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Sangguniang Panlungsod

Page 2 Ordinance No. 16-038

SECTION 2. Section 2 of Ordinance No. 15-136 read as follows:

Section 2. Definition of Terms - the following words/phrases when used in this ordinance shall mean:

- 1) Grace Period refers to the period covering fifteen (15) days after due date.
- 2) Borrower refers to low income micro-entrepreneur, a bonifide resident and voter of Muntinlupa City and beneficiary of the Joint Resources Financing Program.
- 3) Business Plan a document that describes a business current status and plans. It applies for loanable amount of Php3,000.00 to Php75,000.00. It generally projects future opportunities for the business and maps the financial, operations, marketing and business strategies that enable to achieve its goals.
- 4) Team Leader refers to 5 to 15 Joint Resources Financing Program Dagdag Puhunan beneficiaries or member appointed by the group that will act as a leader and treasurer as well is given the obligation to remit the payments and must be only to the City Treasurer.
- 5) Loanable Amount refers to the amount of loan depending on the capital of the borrower.

# AND NOW SHALL BE READ AND AMENDED AS FOLLOWS:

SECTION 2. Definition of Terms - the following words/phrases when used in this ordinance shall mean:

- 1. Grace Period refers to the period covering thirty (30) days after due date.
- 2. XXXXXX:
- 3. Business Plan a document that describes a business current status and plans. It applies for loanable amount of the following:
  - Php49,999.00 without interest Php2.000.00 to miscellaneous fee.
  - Php50,000.00 to 100,000.00 without interest, but with miscellaneous fee of 2% to be deducted from the approve loanable amount.
- Team Leader refers to the leader appointed by the members of the group that will act as coordinator in the area.

5. Xxx;

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Sangguniang Panlungsod

Page 3 Ordinance No. 16-038

SECTION 3. Section 8 of Ordinance No. 15-136 read as follows:

Section 8. Mode of Payment/Term and Condition of the Loan - the borrower shall pay the loan amount depend on the category of loan which shall be indicated in the loan agreement:

## AND SHALL BE READ AND AMENDED AS FOLLOWS:

SECTION 8. Mode of Payment/Term and Condition of the Loan - The borrower shall pay the loan amount depend on the category of loan which shall be indicated in the loan agreement. The payments for loan of Thirty Thousand Pesos (Php30.000.00) to One Hundred Thousand Pesos (Php100,000.00) the borrower shall issue a post dated check.

SECTION 4. Separability Clause - If for any reason or reasons any part or provisions of this ordinance shall be held to be unconstitutional or invalid, other parts or provisions hereof which are not affected thereby shall continue to be in full force and effect

SECTION 5. Repealing Clause. All previous ordinances inconsistent with this ordinance shall be deemed repealed or modified accordingly.

SECTION 6. Effectivity Clause - This ordinance shall take effect upon its approval.

ENACTED, by the 8th Sangguniang Panlungsod of Muntinlupa this 13th day of December 2016 on its 4th Special Session.

CONCURRED:

DISTRICT I:

COUN. ATTY. PATRICIO L. BONCAYAO, JR.

Member

COUN. ALLAN REY A. CAMILON

Member,

COUN. LOUISITO A. ARCIAGA

Member

COUN. ALEXANDER B. DIAZ

Member

COÚN/IVEE RHIAA. TADEFA

Member

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#### Sangguniang Panlungsod

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Ordinance No. 16-038

**DISTRICT II:** 

COUN. MA. DHESIRÉE G. AREVALO

Member

Member

COUN LUCIO B.

COUN. CHRISTINE N

Member

Member

COUN. RAFAEL T. SEVILLA

Member

COUN. GRACE B. GONZAGA

Member

COUN. VICTOR L. ULANDAY

Member

COUN. WALTER A. ARCILLA

Sectoral Representative

President

League of Barangay Captains

ABSENT:

**COUN. BAL NIEFES** 

Member

**COUN. STEPHANIE G. TEVES** 

Member

**COUN. RINGO A. TEVES** 

Member

COUN. MARISSA C. RONGAVILLA

Member

I HEREBY CERTIFY, as to the correctness of the foregoing Ordinance.

CECILIA C. LAZARTE

Secretary

ATTES/TED:

CELSO C. DIOKO

City Vice-Mayor/Presiding Officer

APPROVED:

ATTY. JAIME R. FRESNEDI City Mayor

Date: 05 JAN 2017

Norie/8<sup>th</sup>

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