



REPUBLIKA NG PILIPINAS
PAMAHALAANG LUNGSOD NG MUNTINLUPA
KALAKHANG MAYNILA

Sangguniang Panglungsod

RESOLUTION NO. 01-026

A RESOLUTION AUTHORIZING MAYOR JAIME R. FRESNEDI TO SIGN FOR AND IN BAHALF OF THE CITY GOVERNMENT THE MEMORANDUM OF AGREEMENT AND DEED OF ABSOLUTE SALE TO PURCHASE THE PARCEL OF LAND WITH AN AREA OF 1,392 SQUARE METERS, MORE OR LESS, COVERED BY TRANSFER CERTIFICATE OF TITLE NO. 138310 FOR P3,500 PER SQUARE METER, LOCATED AT POBLACION, MUNTINLUPA CITY, WHICH AMOUNT SHALL BE TAKEN FROM THE LOCAL SCHOOL BOARD FUND.

Sponsored by:

- Hon. City Vice Mayor Jo Jason T. Alcaraz*
- Hon. Atty. Patricio L. Boncayao, Jr.*
- Hon. Rufino B. Joaquin*
- Hon. Atty. Raul R. Corro*
- Hon. Nicanor L. Echavez, MD*
- Hon. Artemio A Simundac*
- Hon. Mario E. Bulay, Jr.*
- Hon. Lucio B. Constantino*
- Hon. Mamerto T. Sevilla, Jr.*
- Hon. Atty. Icasiano M. Dela Rea*
- Hon. Aldrin L. San Pedro*
- Hon. Victor L. Ulanday*
- Hon. Allan Rey A. Camilon*
- Hon. Melchor R. Teves*

WHEREAS, Mrs. Herminia Arancillo requested the City Government to purchase the lot at the back of the Muntinlupa Elementary School, Poblacion, Muntinlupa City, so that the same can be used as another gate of the school, where students, teachers, parents can pass, and to serve as site for other school facilities;

WHEREAS, the heirs of the late Spouses Eufracia G. Rivera and Flor Rivera, offered to sell their 1,392 square meters lot located at Poblacion, Muntinlupa City, covered by TCT No. 138310, to the City Government at Four Thousand Pesos (P4,0000.00) per square meter;

WHEREAS, the City Government convinced the sellers to just sell the said property at Three Thousand Five Hundred Pesos (P3,500.00) per square meter;

WHEREAS, though the total area of the lot is 1,392 square meters, there is a creek with an area of 300 square meters, more or less, and the City Government is paying only for the total area of 1,092 square meters at Three Thousand Five Hundred Pesos (P3,500.00) per square meter or a total of Three Million Eight Hundred Twenty Two Pesos (P3,822.000.00). The sellers agreed;

WHEREAS, the capital gains tax, estate tax, realty tax, transfer tax, registration fee, and other incidental expenses shall be paid by the sellers;

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[Handwritten signatures of Mayor Jaime R. Fresnedi and other officials]



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WHEREAS, per appraisal report, P3,500.00 per square meter is a fair value as the lot is just beside the Muntinlupa Elementary School, Poblacion, Muntinlupa City;

WHEREAS, there is a budget from the Local School Board Fund;

WHEREAS, as full payment of the subject property shall be paid only after the title is transferred to the City Government, the sellers requested to be paid a down payment of One Million Nine Hundred Eleven Pesos (P1,911,000.00) to defray the expenses for estate tax, capital gains tax, realty tax, transfer tax, registration fee and other incidental expenses, so that the title can be transferred;

WHEREAS, a Deed of Absolute Sale shall be prepared in order that the title can already be transferred to the City Government. Likewise a Memorandum of Agreement shall be executed to contain the terms and conditions of the said purchase;

RESOLVE, THEREFORE, AS IT IS HEREBY RESOLVED, to authorize Mayor Jaime R. Fresnedi to sign for and in behalf of the City Government the Memorandum of Agreement and Deed of Absolute Sale to purchase the parcel of land, located at Poblacion, Muntinlupa City, with an area of 1,392 square meters, more or less, covered by TCT No. 138310 for Three Thousand Five Hundred Pesos (P3,500.00) per square meter or a total amount of Three Million Eight Hundred Twenty Two Thousand Pesos (P3,822,000.00), which amount shall be taken from the Local School Board Fund.

APPROVED, by the Sangguniang Panlungsod of Muntinlupa this 14 September 2001 on its 4th Special Session.

CONCURRED:


ALDRIN L. SAN PEDRO
Councilor


VICTOR L. ULANDAY
Councilor


NICANOR L. ECHAVEZ, MD
Councilor



Atty. PATRICIO L. BONCAYAO, JR.
Councilor

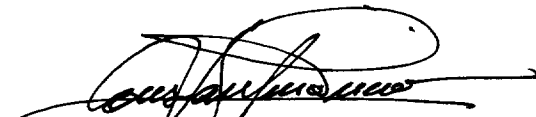


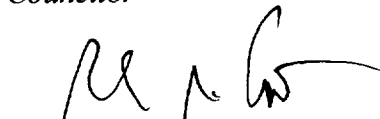
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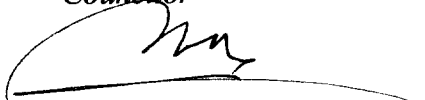
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ALLAN REY A. CAMILON
Councilor


LUCIO B. CONSTANTINO
Councilor

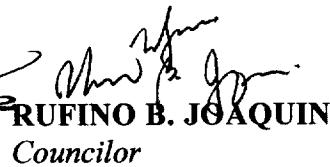

Atty. RAUL R. CORRO
Councilor


MARIO E. BULAY, JR.
Councilor


MELCHOR R. TEVES
Councilor


MAMERTO T. SEVILLA, JR.
Councilor


Atty. ICASIANO M. DELA REA
Councilor



RUFINO B. JOAQUIN
Councilor


ARTEMIO A. SIMUNDAC
Councilor

ABSENT:

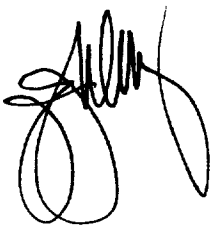
BAL NIEFES
Councilor

ELMER S. ESPELETA
Councilor

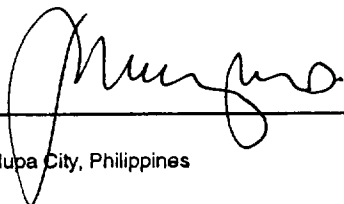

FRANCIS IAN T. BAGATSING
Councilor

RENE CARL S. CAYETANO
Councilor

I HEREBY CERTIFY, as to the correctness of this Resolution.




Atty. ISIDORO L. SORIANO, JR.
Sanggunian Secretary





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ATTESTED:

Atty. JO JASON T. RECARAZ, *Jeff*
City Vice Mayor/Presiding Officer

APPROVED:

Atty. JAIME R. FRESNEDI
City Mayor

Date: _____

J. B. L.

Mano P. Gomez

Edelberto

Victor L. Manalang

R. S. ...

Proteccion Muegura

[Signature]

M. P. ...