



Sangguniang Panglungsod

REPUBLIKA NG PILIPINAS
PAMAHALAANG LUNGSOD NG MUNTINLUPA
KALAKHANG MAYNILA

RESOLUTION NO. 01-053

RESOLUTION AUTHORIZING MAYOR JAIME R. FRESNEDI TO NEGOTIATE AN ADDITIONAL LOAN OF FIFTY MILLION PESOS (P50,000,000.00) FROM THE LAND BANK OF THE PHILIPPINES TO FINANCE VARIOUS PROJECTS OF THE CITY AND TO SIGN FOR AND IN BEHALF OF THE CITY GOVERNMENT THE DOCUMENTS WHICH THE LAND BANK OF THE PHILIPPINES MAY REQUIRE.

Sponsored by:

- Hon. Patricio L. Boncayao, Jr.*
- Hon. Rufino B. Joaquin*
- Hon. Raul R. Corro*
- Hon. Nicanor L. Echavez, MD.*
- Hon. Mamerto T. Sevilla, Jr.*
- Hon. Allan Rey A. Camilon*
- Hon. Victor L. Ulanday*
- Hon. Aldrin L. San Pedro*
- Hon. Bal Niefes*
- Hon. Melchor R. Teves*
- Hon. Icasiano M. Dela Rea*
- Hon. Elmer S. Espeleta*
- Hon. Francis Ian T. Bagatsing*
- Hon. Rene Carl S. Cayetano*
- Hon. Lucio B. Constantino*
- Hon. Mario E. Bulay, Jr.*
- Hon. Artemio A. Simundac*

WHEREAS, the City Government was previously granted a Two Hundred Fifty Million Pesos (P250,000,000.00) loan for the construction and purchase of equipments of the Ospital ng Muntinlupa by the Land Bank of the Philippines;

WHEREAS, of the Two Hundred Fifty Million Pesos (P250,000,000.00) loan, the Land Bank of the Philippines actually released Two Hundred Million Pesos (P200,000,000.00) only to the City Government, because the latter was required to have an equity, various projects of the City were affected;

WHEREAS, to meet the financial requirements of the City, like the various projects which were affected by the 20% equity share requirement of the Land Bank of the Philippines, there is a need to allow the City Government to borrow additional Fifty Million Pesos (P50,000,000.00);

WHEREAS, of this additional Fifty Million Pesos (P50,000,000.00), Forty Million Pesos (P40,000,000.00) was already included in the Executive Budget for 1999 and Ten Million Pesos (P10,000,000.00) was included in the 2001 Executive Budget;

RESOLVE, THEREFORE, AS IT IS HEREBY RESOLVED, to authorized Mayor Jaime R. Fresnedi, to negotiate an additional loan of Fifty Million Pesos (P50,000,000.00) and to sign for and in behalf of the City the documents which the Land Bank of the Philippines may require.



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APPROVED, by the *Sangguniang Panlungsod of Muntinlupa*, this 20th day of December, 2001, on its 9th Special Session.

CONCURRED:

ALDRIN L. SAN PEDRO
Councilor

BAL NIEFES
Councilor

DR. NICANOR L. ECHAVEZ
Councilor

ATTY. PATRICIO L. BONCAYAO, JR.
Councilor

ALLAN REY A. CAMBON
Councilor

ATTY. RAUL R. CORRO
Councilor

MELCHOR R. TEVES
Councilor

ATTY. ICASIANO M. DELA REA
Councilor

VICTOR L. ULANDAY
Councilor

ELMER S. ESPELETA
Councilor

FRANCIS IAN T. BAGATSING
Councilor

RENE CARL S. CAYETANO
Councilor

LUCIO B. CONSTANTINO
Councilor

MARIO E. BULAY, JR.
Councilor

MAMERTO T. SEVILLA, JR.
Councilor

RUFINO B. JOAQUIN
Councilor

ARTEMIO A. SIMUNDAC
Sectoral Representative
President
Association of Barangay Captains

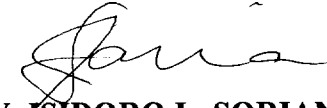


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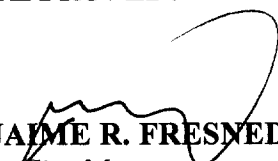
I HEREBY CERTIFY, as to the correctness of the foregoing resolution.


ATTY. ISIDORO L. SORIANO, JR.
Secretary
SANGGUNIANG PANLUNGSOD

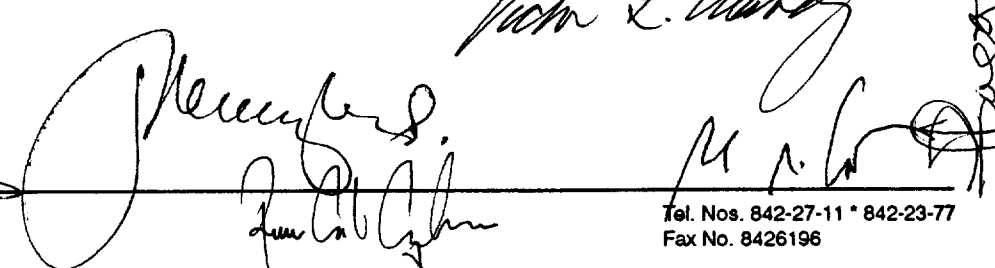
ATTESTED:


ATTY. JO JASON T. ALCARAZ *jom*
City Vice Mayor/Presiding Officer

APPROVED:


ATTY. JAIME R. FRESNEDI
City Mayor
Date: _____

NORY/


Victor L. Wong
Bisquit
Augustine