

REPUBLIKA NG PILIPINAS PAMAHALAANG LUNGSOD NG MUNTINLUPA KALAKHANG MAYNILA

RESOLUTION NO. 01-362

A RESOLUTION AUTHORIZING THE CITY GOVERNMENT TO TRANSFER THE CITY FUND ACCOUNT FROM THE PHILIPPINE NATIONAL BANK AND LAND BANK TO THE PHILIPPINE VETERANS BANK, MUNTINLUPA BRANCH.

Sponsored by:

Hon. Atty. Patricio L. Boncayao, Jr.

Hon. Elmer S. Espeleta

Hon. Aldrin L. San Pedro

Hon. Atty. Raul R. Corro

Hon. Atty. Jo Jason T. Alcaraz

Hon. Bal Niefes

Hon. Nicanor L. Echavez, MD

Hon. Victor L. Ulanday

Hon. Dante S. Almario

Hon. Revnaldo A. Abas, Jr.

Hon. Lucio B. Constantino

Hon. Mario E. Bulay, Jr.

Hon. Artemio A. Simundac

Hon. Allan Rey A. Camilon

WHEREAS, the Local Finance Committee of the City Government approved Resolution No. 2000-03 on September 26, 2000 recommending the transfer of the City Trust Fund Account from the Philippine National Bank and Land Bank to the Philippine Veterans Bank for better accounting and monitoring;

WHEREAS, the Veterans Association of Muntinlupa is also requesting that the City Trust Fund be deposited in the Philippine Veterans Bank;

WHEREAS, depositing the City Trust Funds to the Philippine Veterans Bank will benefit the World War II veterans of Muntinlupa because this bank remits 20% of its net income to the Board of Trustees of World War II in the form of grant and aid like free medicines, medical consultation, medical and dental treatment at the VFP Out-Patient Center to veterans, their widows, orphans and compulsory heirs, for educational, social, charitable and rehabilitation purposes and for such other purposes beneficial to the said veterans. The veterans, as shareholders, also received cash and stock dividends annually from the Philippine Veterans Bank;

WHEREAS, trust fund includes share of barangays, congressional fund, and all other funds intended for specific purpose.

RESOLVE, THEREFORE, AS IT IS HEREBY RESOLVED, to authorize the City Government to transfer the City Trust Fund Account from the Philippine National Bank and Land Bank to the Philippine Veterans Bank, Muntinlupa Branch.

APPROVED by the Sangguniang Panlungsod of Muntinlupa this 23 March 2001, on its 12th Special Session.

City Hall of Muntinlupa National Road, Putatan, Muntinlupa City, Philippines Tel. Nos. 842-27-11 * 842-23-77 Fax No. 8426196

by

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CONCURRED:

ALDRIN L. SAN PEDRO

Louncilor

Atty. JO JASON TVALCARAZ

Atty. PATRICIÓ L. BONCAYAO, JR. Councilor

VICTOR L. ULANDAY

Councilor

LUCIO B. CONSTANTINO

Councilor

MARIO E. BULAY, JR

Councilor

BAL NUEFES
Councilor

NICANOR L. ECHAVEZ, MD

Councilor

ALLAN REY A. CAMILON

Sectoral Representative

President

Federation of Sangguniang Kabataan

ARTEMIO A. SIMUNDAC

Sectoral Representative

President

Association of Barangay Captains

ABSENT:

DANTE S. ALMARIO

Councilor

ELMER S. ESPELETA

Councilor

REYNALDO A. ABAS, JR.

Councilor



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I HEREBY CERTIFY, as to the correctness of the foregoing Resolution.

CECILIA C. LAZARTE Sanggunian Secretary

ATTESTED:

Atty. RAUL R. CORRO
Asst. Majority Floor Leader/Acting Presiding Officer

APPROVED:

Atty. JAIME R. FRESNEDI City Mayor

Date:

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