



## REPUBLIKA NG PILIPINAS PAMAHALAANG LUNGSOD NG MUNTINLUPA KALAKHANG MAYNILA

## RESOLUTION NO. 02-090

A RESOLUTION GRANTING THE APPLICATION FOR LOAN IN THE AMOUNT OF ONE HUNDRED THOUSDAND PESOS (P100,000.00) OF THE EAGLE EYE SERVICE MULTI-PURPOSE COOPERATIVE, WHICH AMOUNT SHALL BE TAKEN FROM THE COOPERATIVE DEVELOPMENT PROGRAM LOAN ASSISTANCE OF THE 2002 EXECUTIVE BUDGET, AND AUTHORIZING MAYOR JAIME R. FRESNEDI TO SIGN FOR AND IN BEHALF OF THE CITY GOVERNMENT THE MEMORANDUM OF AGREEMENT

Sponsored by:

Hon. Atty.. Patricio L. Boncayao, Jr.

Hon. Rufino B. Joaquin

Hon. Atty. Raul R. Corro

Hon. Mamerto T. Sevilla, Jr.

Hon. Allan Rey Camilon

Hon. Victor L. Ulanday

Hon. Aldrin L. San Pedro

Hon. Bal Niefes

Hon. Melchor R. Teves

Hon. Icasiano M. Dela Rea

Hon. Elmer S. Espeleta

Hon. Francis Ian T. Bagatsing

Hon. Rene Carl S. Cayetano Hon. Lucio B. Constantino

Hon. Mario E. Bulav. Jr.

WHEREAS, the Eagle Eye Service Multi-Purpose Cooperative applied for a loan from the City Government in the amount of One Hundred Thousand Pesos (P100,000.00) in order to help its members, who are borrowing money from the cooperative;

WHEREAS, the City Cooperative Office recommended to the City Mayor to approve the application for loan;

**WHEREAS**, the loan is payable within one and one-half  $(1 \frac{1}{2})$  years with an annual interest of three percent (3%);

WHEREAS, a Memorandum of Agreement, containing the mode of payment, interest and other terms and conditions necessary to ensure the payment of the loan, is going to be executed;

WHEREAS, there is a fund available under the Cooperative Development Program Loan assistance of the Executive Budget for the year 2002;

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City Hall of Muntiplune

National Road, Putatan, Muntinlupa City, Philippines

Tel. Nos. 842-27-11 \* 842-23/7 Fax No. 8426196

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## REPUBLIKA NG PILIPINAS PAMAHALAANG LUNGSOD NG MUNTINLUPA KALAKHANG MAYNILA

Page 2
Resolution No. 02-090

NOW, THEREFORE, BE IT RESOLVE, AS IT HEREBY RESOLVED, by the Members of the Sangguniang Panlungsod duly assembled, to grant the loan of ONE HUNDRED THOUSAND PESOS (P100,000.00) applied by the Eagle Eye Service Multi-Purpose Cooperative, the fund of which shall be taken from the Cooperative Development Program Loan Assistance, Executive Budget 2002, and to authorize Mayor Jaime R. Fresnedi to sign for and in behalf of the City Government in the Memorandum of Agreement to be executed.

APPROVED by the Sangguniang Panlungsod of Muntinlupa this 21st day of March, 2002 on its 26th Regular Session.

CONCURRED:	
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## REPUBLIKA NG PILIPINAS PAMAHALAANG LUNGSOD NG MUNTINLUPA KALAKHANG MAYNILA

Page 3
Resolution 02-090

**ABSENT:** 

DR. NICANOR L. ECHAVEZ

Councilor

ARTEMIO A. SIMUNDAC

Sectoral Representative President Association of Barangay Captains

I HEREBY CERTIFY, as to the correctness of the foregoing Resolution.

ATTY. ASIDORO L. SORIANO, JR. Secretary

SANGGUNIANG PANLUNGSOD

ATTESTED

ATTY. JO JASON T. ALCARAZ

**APPROVED:** 

ATTY. JAIME R. FRESNEDI City Mayor

Date:

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Tel. Nos. 842-27-11 \* 842-23-77 Fax No. 8426196

City Hall of Muntinlupa National Road, Putatan, Muntinlupa City, Philippines Sir Ollande