

#### REPUBLIKA NG PILIPINAS PAMAHALAANG LUNGSOD NG MUNTINLUPA KALAKHANG MAYNILA

## **RESOLUTION NO. 02-117**

A RESOLUTION GRANTING THE APPLICATION FOR LOAN IN THE AMOUNT OF THREE HUNDRED THOUSAND PESOS (P300,000.00) OF THE SUCAT ELEMENTARY SCHOOL TEACHING AND **NON-TEACHING** PERSONNEL MULTI-PURPOSE COOPERATIVE, WHICH AMOUNT SHALL TAKEN FROM THE **ECONOMIC DEVELOPMENT FUND** COOPERATIVE DEVELOPMENT PROGRAM LOAN ASSISTANCE.

Sponsored by:

HON. PATRICIO L. BONCAYAO, JR.

HON. RUFINO B. JOAQUIN

HON. NICANOR L. ECHAVEZ

HON. ALLAN REY A. CAMILON

HON. MAMERTO T. SEVILLA, JR.

HON. VICTOR L., ULANDAY

HON. ALDRIN L. SAN PEDRO

HON. RAUL R. CORRO

HON. MELCHOR R. TEVES

HON. ICASIANO M. DELA REA

HON. ELMER S. ESPELETA

HON. FRANCIS IAN T. BAGATSING

HON. RENE CARL S. CAYETANO

HON. MARIO E. BULAY, JR.

HON. LUCIO B. CONSTANTINO

WHEREAS, the Sucat Elementary School Teaching and Non-Teaching Personnel Multi-Purpose Cooperative applied for a loan from the City Government in the amount of P 300,000.00 in order to help its members, who are borrowing money from the cooperative;

WHEREAS, the City Cooperative Office recommended to the City Mayor to approve the amount of Three Hundred Thousand Pesos (P300,000.00);

WHEREAS, the loan has interest of 3% annually;

WHEREAS, the Memorandum of Agreement to be executed contains the mode of payment, interest and other terms and conditions necessary to ensure the payment of the loan:

WHEREAS, there is a fund available under the Cooperative Development Program Loan Assistance of the Executive Budget for the year 2002.

RESOLVED, THEREFORE, AS IT IS HEREBY RESOLVED, to grant the loan of THREE HUNDRED THOUSAND PESOS (P300,000.00) applied by the Sucat Elementary School Teaching and Non-Teaching Personnel Multi-Purpose Cooperative, the fund of which shall be taken from the Economic Development Program Loan Assistance, and to authorize Mayor Jaime Fresnedi to sign for and in behalf of the City Government in the Memorandum of Agreement to be executed.

City Hall of Muntinlupa National Road, Putatan, Muntinlupa City, Philippines

Fax No. 8426196









# REPUBLIKA NG PILIPINAS PAMAHALAANG LUNGSOD NG MUNTINLUPA KALAKHANG MAYNILA

Page 2 Resolution No. 02-0117

APPROVED by the Sangguniang Panlungsod of Muntinlupa this 6<sup>th</sup> day of June, 2002, on its 35<sup>th</sup> Regular Session.

CONCURRED:	Work L. Warday
ALDRÍN L. SAN PEDRO Councilor	VICTOR L. ULANDAY Councilor
DR. NICANOR L. ECHAVEZ	ELMER'S. ESPELETA
Councilor	Councitor
ATTY. PATRICIO IL BONCAYAO, JR. Councilor	FRANCIS IANT. BAGATSING
ALLANAEY A. CAMILON Councilgr	RENE CARL S. CAYETANO Council
MELCHØR R. TEVES	LUCIO B. CONSTANTINO
Councilor	Councilor -
CATTY. ICASIANO M. DELA REA	MARIO E BULAY, TR.  Councilor
MAMERTO T, SEVILLA, JR.  Councilor	
RUFINO B. JOHQUIN  Councilor	

**ABSENT:** 

BAL NIEFES
Councilor

City Hall of Muntinlupa National Road, Putatan, Muntinlupa City, Philippines Tel. Nos. 842-27-11 \* 842-23-77 Fax No. 8426196



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### ARTEMIO A. SIMUNDAC

Sectoral Representative President Association of Barangay Captains

I HEREBY CERTIFY, as to the correctness of the foregoing Resolution.

ATTY. ISMORO L. SORIANO, JR.

Secretary

SANGGUNIANG PANLUNGSOD

TTESTED

ATTY. RAUL R. CORRO FNC Assistant Majority Floor Leader/Presiding Officer

**APPROVE** 

ATTY. JO JAS

Acting City Mayor Date:

Eric/Nory

Tel. Nos. 842-27-11 Fax No. 8426196

City Hall of Muntinlupa National Road, Putatan, Muntinlupa City, Philippines