

REPUBLIKA NG PILIPINAS PAMAHALAANG LUNGSOD NG MUNTINLUPA

KALAKHANG MAYNILA

Sangguniang Panglungsod

RESOLUTION NO. 02–173

A RESOLUTION AUTHORIZING CITY MAYOR ATTY. JAIME R. FRESNEDI TO SIGN FOR AND IN BEHALF OF THE CITY GOVERNMENT THE DERD OF ABSOLUTE SALE AND MEMORANDUM OF AGREEMENT TO PURCHASE THE PARCELS OF LAND, COVERING FORTY-SIX (46) TITLES, WITH A TOTAL LAND AREA OF SEVEN THOUSAND SEVEN HUNDRED ELEVEN (7,711) SQUARE METERS, MORE OR LESS, LOCATED AT VICTORIA HOMES SUBDIVISION, TUNASAN, MUNTINLUPA CITY, AND REGISTERED IN THE NAME OF ANAPED ESTATE, INC. TO SERVE AS SITE FOR THE TUNASAN ELEMENTARY SCHOOL – ANNEX AND OTHER GOVERNMENT PROJECTS.

Sponsored by:

Hon. Raul R. Corro

Hon. Patricio L. Boncayao, Jr

Hon. Rufino B. Joaquin

Hon. Artemio A. Simundac

Hon, Melchor R. Teves

Hon. Nicanor L. Echavez, MD.

Hon. Mamerto T. Sevilla, Jr.

Hon. Aldrin L. San Pedro

Hon. Icasiano M. Dela Rea

Hon. Lucio B. Constantino

Hon. Christian Glenn D. Lorica

WHEREAS, the City Government offered to buy the forty six (46) parcels of land, containing a total area of seven thousand seven hundred eleven (7,711) square meters, more or less, located in *Victoria Homes Subdivision, Tunasan, Muntinlupa City*, registered in the name of *Anaped Estate, Inc.*, for One Thousand Five Hundred Pesos (P1,500.00) per square meter, or a total of Eleven Million Five Hundred Sixty Six Thousand and Five Hundred Pesos (P11,566,500.00), to be used as site of Tunasan Elementary School – Annex and other City Government projects, and the Victoria Homes, Inc., the developer, and Anaped Estate, Inc., agreed;

WHEREAS, the price of One Thousand Five Hundred Pesos (P1,500.00) per square meter is reasonable because the zonal valuation of the BIR in the area per Appraisal Report is *Two Thousand Pesos (P2,000.00)* per square meter;

WHEREAS, Victoria Homes, Inc. has unpaid Real Property Taxes in the amount of Six Million Eight Hundred Twenty Four Thousand and Seven Nine Pesos and Tecentaros (P6,824,079.94) to the City Government out of the total purchase price of Eleven Million Five Hundred Sixty Six Thousand and Five Hundred Pesos (P11,566,500.00), the seller agreed to pay its aforesaid unpaid taxes immediately upon release of the requested partial payment of Nine Million Three Hundred Twenty Four Thousand Seventy Nine Pesos and 94 centaros (P9,324,079.94);

WHEREAS, The City Government shall give the full payment in the amount of Two Million Two Hundred Forty Two and Four Hundred Twenty Pesos (P2,242,420.00) once the titles are transferred in the name of the City Government;

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WHEREAS, the Seller shall pay the Capital Gains Tax, if there are any, Documentary Stamp Tax, Transfer Fee, Registration Fee and other fees required to transfer the titles to the City Government;

WHEREAS, the fund shall come from the School Board Fund;

RESOLVED, THEREFORE, AS IT IS HEREBY RESOLVED, to authorize City Mayor Atty. Jaime R. Fresnedi to sign for and in behalf of the City Government the Deed of Absolute Sale and Memorandum of Agreement to purchase the forty six (46) parcels of land, copies of the titles of which are attached in the Deed of Absolute Sale, with a total area of seven thousand seven hundred eleven (7,711) square meters, more or less, located at Victoria Homes Subdivision, Tunasan, Muntinlupa City, for a price of One Thousand Five Hundred Pesos (P1,500.00) per square meter or a total of Eleven Million Five Hundred Sixty Six Thousand and Five Hundred Pesos (P11,566,500.00), to serve as site for the Tunasan Elementary School – Annex and other City Government projects.

APPROVED by the Sangguniang Panlungsod of Muntinlupa this 21st day of November, 2002, on its 55th Regular Session.

CONCURRED:

ALDRIN L. SAN PEDRO

Councilor

DR. NICANOR L. ECHAVEZ

Councilor

LUCIO B CONSTANTINO

Councile

MAMERTO T. SEVILLA, JR.

Councilor

ATTY. PATRICIO L. BONCAYAO, JR.

Councilor

RUFINO B. JOAQUIN

Councilor

ATTY. RAUL R. CORRO

Councilor

MELCHOR R. TEVES

Councilor

ላቸታy. ICASIANO M. DELA REA

Councilor

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CHRISTIAN GLENN D. LORICA

Sectoral Representative

President

Federation of Sangguniang Kabataan

ARTEMIO A. SIMUNDAC

Sectoral Representative

President

Association of Barangay Captains

<u>ABSENT:</u>

BAL NIEFES

Councilor

ELMER S. ESPELETA

Councilor

ALLAN REY A. CAMILON

Councilor

FRANCIS IAN T. BAGATSING

Councilor

RENE CARL S. CAYETANO

Councilor

MARIO E. BULAY, JR.

Councilor

I HEREBY CERTIFY, as to the correctness of the foregoing Resolution.

ATTY. ISIDORO L. SORIANO, JR.

Secretary

SANGGUNIANG PANLUNGSOD

ATTESTED:

ATTY. JO JASON T. ALCARAZ

ATTY. JAIME R. FRESNEDI

APPROVED:

City Mayor

Date: 12-9-02

Nory/Jeff 11/21/2002

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City Hall of Muntinlupa

National Road, Putatan, Muntinlupa City, Philippines