

REPUBLICA NG PILIPINAS
PAMAHALAANG LUNGSOD NG MUNTINLUPA
KALAKHANG MAYNILA



Sangguniang Panglungsod

RESOLUTION NO. 02-174

A RESOLUTION AUTHORIZING THE CITY MAYOR ATTY. JAIME R. FRESNEDI TO SIGN FOR AND IN BEHALF OF THE CITY GOVERNMENT OF MUNTINLUPA THE DEED OF ABSOLUTE SALE AND MEMORANDUM OF AGREEMENT (MOA) TO PURCHASE A PARCEL OF LAND, WITH AN AREA OF 4,299 SQUARE METERS, MORE OR LESS, LOCATED AT PUTATAN, MUNTINLUPA CITY, AND REGISTERED IN THE NAME OF REFEDOR SOUTHGOLD PROPERTY MANAGEMENT & DEVELOPMENT CORPORATION, COVERED BY TRANSFER CERTIFICATE OF TITLE (TCT) NO. 9247, TO SERVE AS SITE FOR THE MUNTINLUPA CITY VOCATIONAL AND TECHNICAL SCHOOL AND OTHER GOVERNMENT PROJECTS IN THE AMOUNT OF FOUR MILLION SEVEN HUNDRED TWENTY EIGHT THOUSAND NINE HUNDRED PESOS (P4, 728,900.00).

Sponsored by:

Hon. Atty. Raul R. Corro
Hon. Atty. Patricio L. Boncayao, Jr.
Hon. Artemio A. Simundac
Hon. Rufino B. Joaquin
Hon. Nicanor L. Echavez, M.D.
Hon. Mamerto T. Sevilla, Jr.
Hon. Melchor R. Teves
Hon. Aldrin L. San Pedro
Hon. Atty. Icasiano M. Dela Rea
Hon. Lucio B. Constantino
Hon. Christian Glenn D. Lorica

WHEREAS, the seller offered a parcel of land, containing an area of 4,299 square meters, more or less, located in *Putatan, Muntinlupa City*, registered in the name of *Refedor Southgold Property Management & Development Corporation*, covered by *Transfer Certificate of Title (TCT) No. 9247* for **One Thousand Five Hundred Pesos (P1,500.00)** per square meter;

WHEREAS, the City Government requested the seller to reduce the price to **One Thousand One Hundred Pesos (P1,100.00)** per square meter, or a total price of **Four Million Seven Hundred Twenty Eight Thousand Nine Hundred Pesos (P4,728,900.00)** and the said seller agreed. The said price is reasonable because the zonal valuation in the area of the *Bureau of Internal Revenue (BIR)* per appraisal report is **One Thousand Three Hundred Pesos (P1, 300.00)** per square meter;

WHEREAS, the seller requested the City Government to give 50% of the total price or **Two Million Three Hundred Sixty Four Thousand Four Hundred Fifty Pesos (P2, 364,450.00)** so that the same can be used in the payment of all taxes and other fees in the transfer of the title to the City Government;

WHEREAS, the seller shall pay the Capital Gain Tax, Transfer Fees, Registration Fees and other fees required to transfer the title to the city government;

WHEREAS, the fund shall come from the School Board Fund;



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RESOLVED, THEREFORE, AS IT IS HEREBY RESOLVED, to authorize *City Mayor Atty. Jaime R. Fresnedi* to sign for and in behalf of the City Government of Muntinlupa the **Deed of Absolute Sale and Memorandum of Agreement (MOA)** to purchase the parcel of land, covered by *Transfer Certificate of Title (TCT) No. 9247*, with an area of **4,299** square meters, more or less, located at Putatan, Muntinlupa City, for a price of **One Thousand One Hundred Pesos (P1,100.00)** per square meter or a total amount of **Four Million Seven Hundred Twenty Eight Thousand Nine Hundred Pesos (P4,728,900.00)**, to serve as site for the Muntinlupa City Vocational and Technical School and other Government Projects.

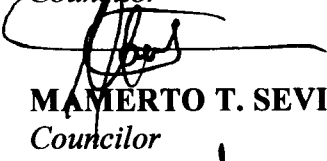
APPROVED by the *Sangguniang Panlungsod of Muntinlupa* this 21st day of November 2002, on its 55th Regular Session.

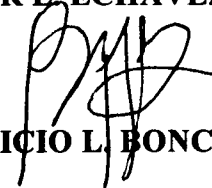
CONCURRED:

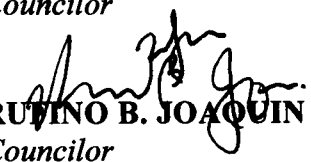

ALDRIN L. SAN PEDRO
Councilor


LUCIO B. CONSTANTINO
Councilor


DR. NICANOR L. ECHAVEZ
Councilor


MAMERTO T. SEVILLA, JR.
Councilor


ATTY. PATRICIO L. BONCAYAO, JR.
Councilor


RUFINO B. JOAQUIN
Councilor


ATTY. RAUL R. CORRO
Councilor


MELCHOR R. TEVES
Councilor

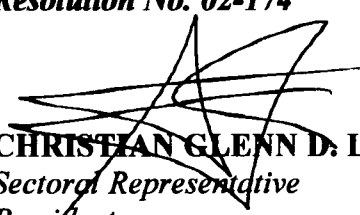

ATTY. ICASIANO M. DELA REA
Councilor




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CHRISTIAN GLENN D. LORICA
Sectoral Representative
President
Federation of Sangguniang Kabataan


ARTEMIO A. SIMUNDAC
Sectoral Representative
President
Association of Barangay Captains

ABSENT:


BAL NIEFES
Councilor

ELMER S. ESPELETA
Councilor


ALLAN REY A. CAMILON
Councilor

FRANCIS IAN T. BAGATSING
Councilor

RENE CARL S. CAYETANO
Councilor

MARIO E. BULAY, JR.
Councilor

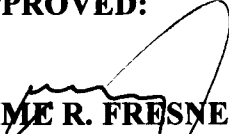
I HEREBY CERTIFY, as to the correctness of the foregoing Resolution.


ATTY. ISIDORO L. SORIANO, JR.
Secretary
SANGGUNIANG PANLUNGSOD

ATTESTED:


ATTY. JO JASON T. ALCARAZ
Vice Mayor/Presiding Officer

APPROVED:


ATTY. JAIME R. FRESNEDI
City Mayor
Date: 12-9-02


Allan/Nory