



REPUBLIKA NG PILIPINAS
PAMAHALAANG LUNGSOD NG MUNTINLUPA
KALAKHANG MAYNILA

Sangguniang Panglungsod

RESOLUTION NO. 03-263

A RESOLUTION AUTHORIZING THE CITY MAYOR JAIME R. FRESNEDI TO SIGN FOR AND IN BEHALF OF THE CITY GOVERNMENT THE DEED OF ABSOLUTE SALE AND MEMORANDUM OF AGREEMENT TO PURCHASE THE TWO (2) PARCELS OF LAND SITUATED IN TOP HILL VILLAGE, PUTATAN, MUNTINLUPA CITY COVERED BY TRANSFER CERTIFICATE OF TITLE NOS. 176976 AND 176977, CONTAINING A TOTAL AREA OF 242 SQUARE METERS, INTENDED FOR PARKS, PLAY GROUND AND OTHER CITY GOVERNMENT PROJECTS.

- Sponsored by:
- Hon. Atty. Patricio L. Boncayao, Jr.*
 - Hon. Rufino B. Joaquin*
 - Hon. Atty. Raul R. Corro*
 - Hon. Melchor R. Teves*
 - Hon. Aldrin L. San Pedro*
 - Hon. Bal Niefes*
 - Hon. Rene Carl S. Cayetano*
 - Hon. Rufino B. Joaquin*
 - Hon. Santiago V. Carlos, Jr.*
 - Hon. Artemio A. Simundac*
 - Hon. Christian Glenn D. Lorica*

WHEREAS, the seller offered to sell two (2) parcels of land, each containing an area of 121 square meters, or a total area of 242 square meters, more or less, located in Top Hill Village, Putatan, Muntinlupa City, registered in the name of Antonio Morales, married to Amalia Asuncion, and covered by TCT Nos. 176976 and 176977 for Three Thousand Pesos (P3,000.00) per square meters;

WHEREAS, the said price is reasonable because the Fair Market Value of the lots per Appraisal Report is Three Thousand Pesos (P3,000.00) per square meter;

WHEREAS, the seller requested the City Government to give 50% of the total price or P363,000.00 so that the same can be used in the payment of all taxes and other fees in the transfer of the title to the City Government. The City Government shall give the full payment once the title is transferred in the name of the City Government;

WHEREAS, the seller shall pay the Capital Gains Tax, Documentary Tax, Transfer Fee, Registration Fee and other fees required to transfer the title to the City Government;

WHEREAS, the fund shall come from the Land Banking Fund of the City;

RESOLVED, THEREFORE, AS IT IS HEREBY RESOLVED, to authorized Hon. City Mayor, Atty. Jaime R. Fresnedi to sign for and in behalf of the City Government the deed of absolute sale and Memorandum of Agreement (MOA) to purchase the two (2) parcels of land situated in *Top Hill Village, Putatan, Muntinlupa City* covered by Transfer Certificate of Title Nos. 176976 and 176977, containing a total area of 242 square meters, intended for parks, play ground and other City Government projects.



REPUBLIKA NG PILIPINAS
PAMAHALAANG LUNGSOD NG MUNTINLUPA
KALAKHANG MAYNILA


Sangguniang Panglungsod

Page 2
Resolution No. 03-263

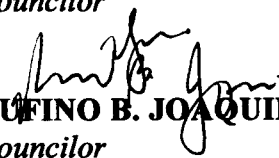
APPROVED, by the Sangguniang Panglungsod of Muntinlupa, this 16th day of October 2003, on its 91st Regular Session.

CONCURRED:


ALDRIN L. SAN PEDRO
Councilor


RENE CARL S. CAYETANO
Councilor

BAL NIEFES
Councilor


RUFINO B. JOAQUIN
Councilor

ATTY. PATRICIO L. BONCAYAO, JR.
Councilor


SANTIAGO V. CARLOS, JR.
Councilor


ATTY. RAUL R. CORRO
Councilor


MELCHOR R. TEVES
Councilor


ATTY. ICASIANO M. DELA REA
Councilor

CHRISTIAN GLENN D. LORICA
Sectoral Representative
President
Federation of Sangguniang Kabataan

ARTEMIO A. SIMUNDAC
Sectoral Representative
President
Association of Barangay Captains

ABSENT:


DR. NICANOR L. ECHAVEZ
Councilor

ELMER S. ESPELETA
Councilor

ALLAN REY A. CAMILON
Councilor

FRANCIS IAN T. BAGATSING
Councilor



REPUBLIKA NG PILIPINAS
PAMAHALAANG LUNGSOD NG MUNTINLUPA
KALAKHANG MAYNILA

Sangguniang Panglungsod

Page 3
Resolution No. 03-263

LUCIO B. CONSTANTINO

Councilor

MARIO E. BULAY, JR.

Councilor

MAMERTO T. SEVILLA, JR.

Councilor

I HEREBY CERTIFY, as to the correctness of the foregoing resolution.

ATTY. ISIDORO L. SORIANO, JR.

Secretary

SANGGUNIANG PANGLUNGSOD

ATTESTED:

ATTY. JO JASON T. ALCARAZ

City Vice Mayor

APPROVED:

ATTY. JAIME R. FRESNEDI

City Mayor

Date: 10/27/03