



REPUBLIKA NG PILIPINAS
PAMAHALAANG LUNGSOD NG MUNTINLUPA
KALAKHANG MAYNILA

Sangguniang Panglungsod

RESOLUTION NO. 04-062

A RESOLUTION ENDORSING THE DEVELOPMENT BANK OF THE PHILIPPINES AS ONE OF THE ADDITIONAL DEPOSITORY BANKS OF THE CITY GOVERNMENT OF MUNTINLUPA.

Sponsored by:

- Hon. Atty. Raul R. Corro
- Hon. Allan Rey A. Camilon
- Hon. Ma. Luisa Babaran-Echavez, M.D.
- Hon. Melchor R. Teves
- Hon. Allen F. Ampaya
- Hon. Atty. Icasiano M. dela Rea
- Hon. Elmer S. Espeleta
- Hon. Francis Ian T. Bagatsing
- Hon. Marissa Cole-Rongavilla
- Hon. Lucio B. Constantino
- Hon. Engr. Mamerto T. Sevilla, Jr.
- Hon. Mario E. Bulay, Jr.
- Hon. Artemio A. Simundac
- Hon. Christian Glenn D. Lorica

WHEREAS, Section 311 of Republic Act 7160, otherwise known as the *Local Government Code of 1991* provides that "*Local treasurer shall maintain depository accounts in the name of their respective local government units with banks, preferably government-owned, located in or nearest to their respective areas of jurisdiction*";

WHEREAS, there is a need to designate an additional depository bank for the City Government of Muntinlupa;

WHEREAS, the *Development Bank of the Philippines-Muntinlupa Branch*, a government-owned bank is located along *National Road, Putatan, Muntinlupa City*;

WHEREAS, the *Local Finance Committee*, in one of its regular meetings, approved the *Development Bank of the Philippines* as one of the additional depository bank of the *City Government of Muntinlupa*;

WHEREAS, based on the study made by the *Local Finance Committee*, it is to the City's advantage to have an additional depository bank;

BE IT RESOLVE , AS IT IS HEREBY RESOLVED, by the *Sangguniang Panlungsod of Muntinlupa* to endorse the *Development Bank of the Philippines* as one of the additional depository banks of the *City Government of Muntinlupa*.

APPROVED, by the *Fourth (4th) Sangguniang Panlungsod of Muntinlupa* this 23rd day of *December 2004*, on its 4th Special Session.




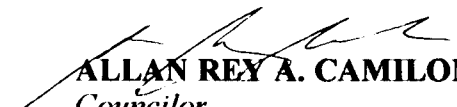
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CONCURRED:


ATTY. RAUL R. CORRO
Councilor



ALLAN REY A. CAMILON
Councilor


MA. LUISA BABARAN-ECHAVEZ, M.D.
Councilor


MELCHOR R. TEVES
Councilor


ALLEN F. AMPAYA
Councilor


ATTY. ICASIANO M. DELA REA
Councilor

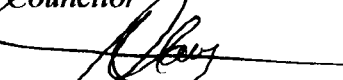

CHRISTIAN GLENN D. LORICA
Sectoral Representative
President, Federation of
Sangguniang Kabataan


ELMER S. ESPELETA
Councilor



FRANCIS IAN T. BAGATSING
Councilor


MARISSA COLE-RONGAVILLA
Councilor


LUCIO B. CONSTANTINO
Councilor


MAMERTO T. SEVILLA, JR.
Councilor


MARIO E. BULAY, JR.
Councilor


ARTEMIO A. SIMUNDAC
Sectoral Representative
President, Association of
Barangay Captains

ABSENT:

BAL NIEFES
Councilor

RENE CARL S. CAYETANO
Councilor

KEVIN B. DELGADO
Councilor

JOSELITO V. AREVALO
Councilor




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I HEREBY CERTIFY, as to the correctness of the foregoing Resolution.



CECILIA C. LAZARTE
Secretary
Sangguniang Panlungsod

ATTESTED:



ALDRIN L. SAN PEDRO
City Vice Mayor/Presiding Officer

APPROVED:



ATTY. JAIME R. FRESNEDA
City Mayor

Date: _____

PBS, JR.

