



REPUBLIKA NG PILIPINAS  
PAMAHALAANG LUNGSOD NG MUNTINLUPA  
KALAKHANG MAYNILA

Sangguniang Panglungsod

RESOLUTION NO. 05-079

A RESOLUTION AMENDING THE PROVISIONS IN RESOLUTION 05- 068 "A RESOLUTION AUTHORIZING THE CITY MAYOR ATTY. JAIME R. FRESNEDI TO AVAIL OF STANDBY LOAN OF TWO HUNDRED TWENTY MILLION PESOS (P220,000,000.00)FROM ANY OF THE FOUR (4) BANKS THAT CAN OFFER THE BEST TERMS.

\*\*\*\*\*

- Sponsored by:
- Hon. Atty. Raul R. Corro
  - Hon. Atty. Icasiano M. dela Rea
  - Hon. Engr. Mamerto T. Sevilla, Jr.
  - Hon. Melchor R. Teves
  - Hon. Christian Glenn D. Lorica
  - Hon. Allan Rey A. Camilon
  - Hon. Ma. Luisa Babaran-Echavez, M.D.
  - Hon. Allen F. Ampaya
  - Hon. Elmer S. Espeleta
  - Hon. Francis Ian T. Bagatsing
  - Hon. Marissa Cole-Rongavilla
  - Hon. Mario E. Bulay, Jr.
  - Hon. Artemio A. Simundac

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WHEREAS, Resolution No. 05-068, in whereas clause number four (4) reads as follows: "WHEREAS, a certification was issued by the Department of Finance certifying that per records of this Office and the financial statements submitted and based on the net debt service ceiling in the amount of One Hundred Eighteen Million Nine Hundred Ninety Three Thousand Pesos (P118,993,000.00) computed in accordance with Section 324b of the Local Government Code, the Borrowing Capacity for the City of Muntinlupa for CY 2004 is Five Hundred Ninety Eight Million Eight Hundred Ninety Thousand Pesos (P598,890,000.00) with a 7-year repayment period and a 9.0% interest rate";

WHEREAS, said clause is hereby amended to read as follows:

"WHEREAS, a certification was issued by the Department of Finance certifying that per records of this Office and the financial statements submitted and based on the net debt service ceiling in the amount of One Hundred Eighteen Million Nine Hundred Ninety Three Thousand Pesos (P118,993,000.00) computed in accordance with Section 324b of the Local Government Code, the Borrowing Capacity for the City of Muntinlupa for CY 2004 is Five Hundred Ninety Eight Million Eight Hundred Ninety Thousand Pesos (P598,890,000.00)";

WHEREAS, the following projects which will be included in this loan are as follows:

1. The purchase of four (4) hectare lot owned by Pacific Wood Preserving Co., Inc. (PACWOOD) in the amount of One Hundred Twenty Four Million Pesos (P124,000,000.00);



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2. The construction of a sports Complex in Barangay Tunasan and the construction of "baywalk", located in Barangay Bayanan, Muntinlupa City in the estimated amount of Ninety Six Million Pesos (P96,000,000.00);

**NOW THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED,** by the Sangguniang Panlungsod of Muntinlupa that a resolution amending certain provisions in Resolution No. 05-068 "A Resolution authorizing the City Mayor Atty. Jaime R. Fresnedi to avail of standby loan of Two Hundred Twenty Million Pesos (P220,000,000.00) from any of the four (4) banks that can offer the best terms, be approved.

**APPROVED,** by the *Fourth (4<sup>th</sup>) Sangguniang Panlungsod of Muntinlupa* this 17<sup>th</sup> day of *February 2005*, on its 26<sup>th</sup> Regular Session.

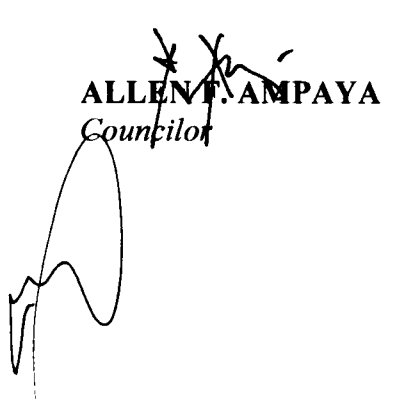
CONCURRED:

  
ATTY. RAUL R. CORRO  
Councilor


  
ALLAN REY A. CAMILON  
Councilor

  
MA. LUISA BABARAN-ECHAVEZ, M.D.  
Councilor


  
MELCHOR R. TEVES  
Councilor

  
ALLENT AMPAYA  
Councilor

  
ELMER S. ESPELETA  
Councilor

  
FRANCIS IAN T. BAGATSING  
Councilor

  
MARISSA COLE RONGAVILLA  
Councilor

  
MAMERTO T. SEVILLA, JR.  
Councilor

  
MARIO E. BULAY, JR.  
Councilor


ATTY. ICASIANO M. DELA REA  
Councilor




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**CHRISTIAN GLENN D. LORICA**  
*Sectoral Representative*  
*President, Federation of*  
*Sangguniang Kabataan*

  
**ARTEMIO A. SIMUNDAC**  
*Sectoral Representative*  
*President, Association of*  
*Barangay Captains*

ABSENT:

**BAL NIEFES**  
*Councilor*

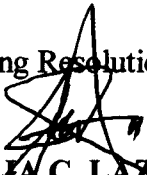
**RENE CARL S. CAYETANO**  
*Councilor*

**KEVIN B. DELGADO**  
*Councilor*

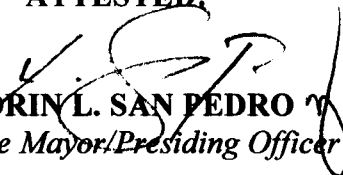
**LUCIO B. CONSTANTINO**  
*Councilor*

**JOSELITO V. AREVALO**  
*Councilor*

I HEREBY CERTIFY, as to the correctness of the foregoing Resolution.

  
**CECILIA C. LAZARTE**  
*Secretary*  
Sangguniang Panglungsod

ATTESTED:

  
**ALDRIN L. SAN PEDRO**  
*City Vice Mayor/Presiding Officer*

APPROVED:

  
**ATTY. JAIME R. FRESNEDI**  
*City Mayor*

Date: \_\_\_\_\_

  
PBS, JR.