



REPUBLIKA NG PILIPINAS
PAMAHALAANG LUNGSOD NG MUNTINLUPA
KALAKHANG MAYNILA

Sangguniang Panglungsod

RESOLUTION NO. 05-096

A RESOLUTION AUTHORIZING CITY MAYOR JAIME R. FRESNEDI TO ENTER INTO A CONTRACT OF LEASE WITH METROBANK AS REPRESENTED BY ITS SENIOR EXECUTIVE VICE PRESIDENT, HENRY M. SUN FOR THE USE OF A PROPERTY IN ALABANG OWNED BY THE CITY GOVERNMENT OF MUNTINLUPA AS BRANCH OFFICE OF THE SAID BANK.

- Sponsored by:
- Hon. Marissa Cole-Rongavilla
 - Hon. Allan Rey A. Camilon
 - Hon. Melchor R. Teves
 - Hon. Artemio A. Simundac
 - Hon. Atty. Raul R. Corro
 - Hon. Rene Carl S. Cayetano
 - Hon. Bal Niefes
 - Hon. Ma. Luisa Babaran-Echavez, M.D.
 - Hon. Allen F. Ampaya
 - Hon. Elmer S. Espeleta
 - Hon. Francis Ian T. Bagatsing
 - Hon. Lucio B. Constantino
 - Hon. Engr. Mamerto T. Sevilla, Jr.
 - Hon. Joselito V. Arevalo
 - Hon. Mario E. Bulay, Jr.
 - Hon. Christian Glenn D. Lorica

WHEREAS, Section 15 of Republic Act 7160, otherwise known as the Local Government Code of 1991 provides that "Every local government unit created or recognized under this Code is a body politic and corporate endowed with the powers to be exercised by it in conformity with law";

WHEREAS, Section 22 (a) of the same Code states that "Every local government unit, as a corporation, shall have the powers xxx to acquire and convey real or personal property and enter into contracts xxx";

WHEREAS, Section 22 (c) of the same Code further provides that "Unless otherwise provided in this Code, no contract may be entered into by the local chief executive in behalf of the local government unit without prior authorization by the Sanggunian concerned.";

WHEREAS, Metro Bank has been occupying a property in Barangay Alabang owned by the City Government of Muntinlupa;

WHEREAS, the total area being used by said bank is 256.50 square meters more or less;

[Handwritten signatures and notes on the right margin, including names like 'Rongavilla', 'Camilon', 'Teves', 'Simundac', 'Corro', 'Cayetano', 'Niefes', 'Echavez', 'Ampaya', 'Espeleta', 'Bagatsing', 'Constantino', 'Sevilla', 'Arevalo', 'Bulay', 'Lorica']

[Handwritten signatures and initials on the left margin, including 'Fresnedi', 'Lorica', and others]

[Handwritten signatures and initials at the bottom of the page]



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WHEREAS, *Metro Bank* and the *City Government of Muntinlupa* thru *Mayor Jaime R. Fresnedi* had a previous five-year contract of lease which started on *January 01, 1999* and which expired on *December 31, 2003*, with a monthly rental of *One Hundred Thirty Four Thousand Nine Hundred Thirty Six Pesos and Fifty Centavos (P134,936.500)*;

WHEREAS, *Metro Bank* is interested to continue leasing and has offered to enter into a *new contract of lease* with the *City of Muntinlupa* for a period of *five (5) years* to commence on *January 01, 2004* and expire on *December 31, 2008*;

WHEREAS, considering that the business sector has remained sluggish, a one (1) year moratorium on the increase in monthly rental shall be implemented;

WHEREAS, the escalation clause shall begin to be implemented on the second (2nd) year continuing up to the fifth (5th) year with a five percent (5%) annual increase in the monthly rental;

WHEREAS, *Metro Bank* has offered to pay the *City Government* the following rental;

January 01, 2004 to December 31, 2004- P134,936.50, per month;
January 01, 2005 to December 31, 2005- P141,683.35, per month;
January 01, 2006 to December 31, 2006- P148,767.50, per month;
January 01, 2007 to December 31, 2007- P156,205.85, per month;
January 01, 2008 to December 31, 2008- P164,016.15, per month;

WHEREAS, *Metro Bank* shall advance the amount of *Eight Hundred Nine Thousand Six Hundred Nineteen Pesos (P809,619.00)* representing six (6) months deposit which is refundable at the end of the term of the contract and another *Eight Hundred Nine Thousand Six Hundred Nineteen Thousand Pesos (P809,619.00)* as advance rental for six (6) months, or a total of *One Million Six Hundred Nineteen Thousand Two Hundred Thirty Eight Pesos (1,619,238.00)* upon signing of the lease contract;

RESOLVED, THEREFORE, AS IT IS HEREBY RESOLVED, by the Sangguniang Panlungsod authorizing *City Mayor Atty. Jaime R. Fresnedi* to enter into *contract of lease* with *Metro Bank* as represented by its *Senior Executive Vice President, Henry M. Sun* for the use of a property in *Barangay Alabang* owned by the *City Government of Muntinlupa*.



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APPROVED, by the *Fourth (4th) Sangguniang Panlungsod of Muntinlupa* this 5th day of *May* 2005, on its 34th Regular Session.

CONCURRED:


ATTY. RAUL R. CORRO
Councilor



BAL NEFES
Councilor


ALLAN REY A. CAMILON
Councilor


MA. LUISA BABARAN-ECHAVEZ, M.D.
Councilor


MELCHOR R. TEVES
Councilor


ALLEN F. AMPAYA
Councilor


CHRISTIAN GLENN D. LORICA
Sectoral Representative
President, Federation of
Sangguniang Kabataan



RENE CARL S. CAYETANO
Councilor


ELMER S. ESPELETA
Councilor


FRANCIS IAN T. BAGATSING
Councilor

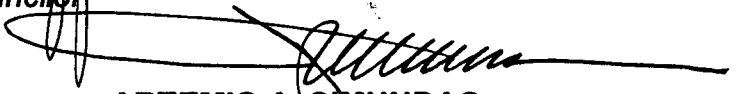

MARISSA COLE-RONGAVILLA
Councilor


LUCIO B. CONSTANTINO
Councilor


MAMERTO T. SEVILLA, JR.
Councilor


JOSELITO B. AREVALO
Councilor


MARIO E. BULAY, JR.
Councilor


ARTEMIO A. SIMUNDAC
Sectoral Representative
President, Association of
Barangay Captains



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ABSENT:

KEVIN B. DELGADO
Councilor

ATTY. ICASIANO M. DELA REA
Councilor

I HEREBY CERTIFY, as to the correctness of the foregoing Resolution.

CECILIA C. LAZARTE
Secretary
Sangguniang Panlungsod

ATTESTED:

ALDRIN L. SAN PEDRO
City Vice Mayor/Presiding Officer

APPROVED:

ATTY. JAIME R. ERESNEDI
City Mayor

Date: _____

PBS, JR.