



REPUBLIKA NG PILIPINAS  
PAMAHALAANG LUNGSOD NG MUNTINLUPA  
KALAKHANG MAYNILA

Sangguniang Panglungsod

RESOLUTION NO. 05-099

A RESOLUTION AUTHORIZING HON. CITY MAYOR ATTY. JAIME R. FRESNEDI TO INCREASE THE STANDBY LOAN AVAILMENT OF THE CITY GOVERNMENT FROM TWO HUNDRED TWENTY MILLION PESOS (P220,000,000.00) TO TWO HUNDRED THIRTY FIVE MILLION PESOS (P235,000,000).

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Sponsored by: Hon. Atty. Raul R. Corro  
Hon. Lucio B. Constantino  
Hon. Atty. Icasiano M. dela Rea  
Hon. Engr. Mamerto T. Sevilla, Jr.  
Hon. Melchor R. Teves  
Hon. Christian Glenn D. Lorica  
Hon. Allan Rey A. Camilon  
Hon. Allen F. Ampaya  
Hon. Francis Ian T. Bagatsing  
Hon. Marissa Cole-Rongavilla  
Hon. Mario E. Bulay, Jr.  
Hon. Artemio A. Simundac

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WHEREAS, the Sangguniang Panlungsod has passed Resolution No. 05-068 as amended by Resolution No. 05-079 authorizing the City Government to obtain a standby loan of Two Hundred Twenty Million Pesos (P220,000,000.00) to finance vital infrastructure and other related projects;

WHEREAS, it appears that the initial cost estimate prepared by the City Engineering Office for the proposed sports complex project in Barangay Tunasan, Muntinlupa City in the amount of Seventy Five Million Pesos (Php75,000,000.00) pertains only to construction of the main building/structure and does not include finishing works such as painting, plumbing, electrical fixtures, tile works and floor finishing, which is estimated to require an additional Fifteen Million Pesos (Php15,000,000.00) based on the revised detailed plan submitted by the Engineering Department;

WHEREAS, the Local Finance Committee has passed a "Resolution RECOMMENDING THE INCREASE IN THE STANDBY LOAN AVAILMENT OF THE CITY GOVERNMENT FROM TWO HUNDRED TWENTY MILLION PESOS (P220,000,000.00) TO TWO HUNDRED THIRTY FIVE MILLION PESOS (P235,000,000)";

NOW THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, by the Sangguniang Panlungsod of Muntinlupa, authorizing Hon. City Mayor Atty. Jaime R. Fresnedi to increase the standby loan availment of the City Government from Two Hundred Twenty Million Pesos (P220,000,000.00) to Two Hundred Thirty Five Million Pesos (P235,000,000).

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APPROVED, by the *Fourth (4<sup>th</sup>) Sangguniang Panlungsod of Muntinlupa* this *17<sup>th</sup>* day of *May 2005* on its *7<sup>th</sup>* Special Session.

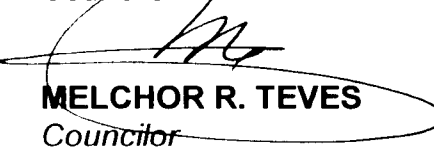
CONCURRED:

  
ATTY. RAUL R. CORRO  
Councilor

  
FRANCIS IAN T. BAGATSING  
Councilor


  
ALLAN REY A. CAMILON  
Councilor

  
MARISSA COLE-RONGAVILLA  
Councilor


  
MELCHOR R. TEVES  
Councilor


  
LUCIO B. CONSTANTINO  
Councilor


  
ALLEN F. AMPAYA  
Councilor

  
MAMERTO T. SEVILLA, JR.  
Councilor

  
ATTY. ICASIANO M. DELA REA  
Councilor

  
MARIO E. BULAY, JR.  
Councilor

  
CHRISTIAN GLENN D. LORICA  
Sectoral Representative  
President, Federation of  
Sangguniang Kabataan

  
ARTEMIO A. SIMUNDAC  
Sectoral Representative  
President, Association of  
Barangay Captains

NO:

ABSTAIN:

  
BAL NIEFES  
Councilor

JOSELITO V. AREVALO  
Councilor

ABSENT:

KEVIN B. DELGADO  
Councilor

RENE CARL S. CAYETANO  
Councilor



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MA. LUISA BABARAN-ECHAVEZ, M.D.  
Councilor

ELMER S. ESPELETA  
Councilor

I HEREBY CERTIFY, as to the correctness of the foregoing Resolution.

  
CECILIA C. LAZARTE  
Secretary  
Sangguniang Panlungsod

ATTESTED:

  
ALDRIN L. SAN PEDRO  
City Vice Mayor/Presiding Officer

APPROVED:

  
ATTY. JAIME R. FRESNEDI  
City Mayor

Date: \_\_\_\_\_

PBS, JR.

