



PAMAHALAANG LUNGSOD NG MUNTINLUPA
KALAKHANG MAYNILA



Sangguniang Panglungsod

RESOLUTION NO. 06-355

A RESOLUTION AUTHORIZING CITY MAYOR HON. ATTY. JAIME R. FRESNEDI TO GRANT THE INTERIM-FINANCING APPLICATION OF HILLSVIEW HOMEOWNERS ASSOCIATION, INC., IN THE AMOUNT OF THREE HUNDRED FORTY TWO THOUSAND SIX HUNDRED THIRTY PESOS (PHP342,630.00) FOR THE PAYMENT OF INSTALLATION OF ONE MERALCO POST TRANSFORMER IN HILLSVIEW, NIA ROAD, BARANGAY PUTATAN, MUNTINLUPA CITY FOR ITS HOUSING PROJECT THROUGH THE NATIONAL HOME MORTGAGE FINANCE CORPORATION (NHMFC) WHICH AMOUNT SHALL BE TAKEN FROM 2006 EXECUTIVE BUDGET.

Sponsored by:

- Hon. Atty. Raul R. Corro
- Hon. Lucio B. Constantino
- Hon. Atty. Icasiano M. dela Rea
- Hon. Engr. Mamerto T. Sevilla, Jr.
- Hon. Melchor R. Teves
- Hon. Christian Glenn D. Lorica
- Hon. Bal Niefes
- Hon. Allan Rey A. Camilon
- Hon. Ma. Luisa Babaran-Echavez, M.D.
- Hon. Allen F. Ampaya
- Hon. Kevin B. Delgado
- Hon. Elmer S. Espeleta
- Hon. Francis Ian T. Bagatsing
- Hon. Engr. Marissa Cole-Rongavilla
- Hon. Mario E. Bulay, Jr.
- Hon. Artemio A. Simundac

WHEREAS, the City Mayor endorsed to the City Council the application of *Hillsview Homeowners Association, Inc.* located at NIA Road, Barangay Putatan, Muntinlupa City for loan in the amount of Three Hundred Forty Two Thousand Six Hundred Thirty Pesos (Php342,630.00) for the payment of installation of one MERALCO Post Transformer;

WHEREAS, the association has requested the City Government of Muntinlupa for a loan assistance in the same amount to be taken from the City's Interim-Financing Facility-Land Banking for Socialized Housing Program;

WHEREAS, the City Mayor Hon. Atty. Jaime R. Fresnedi endorsed to the City Council the application of *Hillsview Homeowners Association, Inc.* Interim-Financing Assistance in the amount of Three Hundred Forty Two Thousand Six Hundred Thirty Pesos (Php342,630.00);



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WHEREAS, the association agreed to directly pay the monthly amortization to the City Government;

WHEREAS, there is a fund available under the 2006 Executive Budget of the City Government;

WHEREAS, the Association has to pay the said loan within two years based on the mode of payment incorporated in the Loan Agreement;

WHEREAS, the association has agreed to pay the interest in case of failure to pay the said amount on due date set forth in the Loan Agreement;

NOW THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, by the Sangguniang Panlungsod, to approve the request of Hillsview Homeowners Association, Inc., to borrow Three Hundred Forty Two Thousand Six Hundred Thirty Pesos (Php342,630.00) for the payment of installation of one MERALCO Post Transformer in Hillsview, NIA Road, Barangay Putatan, Muntinlupa City for its housing project through the National Home Mortgage Finance Corporation (NHMFC) which amount shall be taken from the 2006 Executive Budget.

RESOLVED FURTHER, that the City Mayor Atty. Jaime R. Fresnedi be authorized to sign for and in behalf of the City Government a Loan Agreement that may be executed relative to this loan.

APPROVED, by the *Fourth (4th) Sangguniang Panlungsod of Muntinlupa* this *23rd* day of *November 2006*, on its *99th* Regular Session.

CONCURRED:

[Signature]
ATTY. RAUL R. CORRO
Counclior

[Signature]
ELMER S. ESPELETA
Counclior

[Signature]
BAL NIEFES
Counclior

[Signature]
FRANCIS IAN T. BAGATSING
Counclior

[Signature]
ALLAN REY A. CAMILON
Counclior

[Signature]
MARISSA COLE-RONGAVILLA
Counclior

[Signature]
MA. LUISA BABARAN-ECHAVEZ, M.D.
Counclior

[Signature]
LUCIO B. CONSTANTINO
Counclior

[Signature]

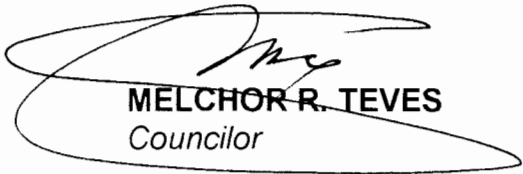


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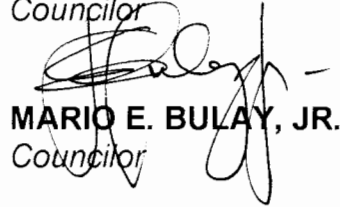
Sangguniang Panglungsod

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MELCHOR R. TEVES
Councilor


MAMERTO T. SEVILLA, JR.
Councilor

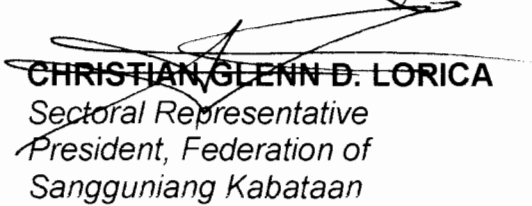

ALLEN F. AMPAYA
Councilor

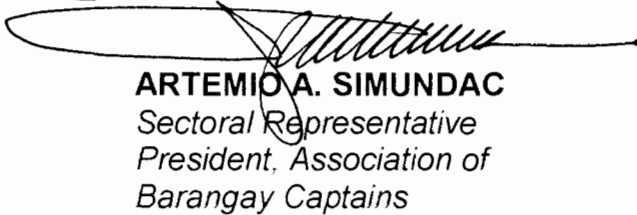

MARIO E. BULAY, JR.
Councilor


KEVIN B. DELGADO
Councilor




ATTY. ICASIANO M. DELA REA
Councilor


CHRISTIAN GLENN D. LORICA
Sectoral Representative
President, Federation of
Sangguniang Kabataan


ARTEMIO A. SIMUNDAC
Sectoral Representative
President, Association of
Barangay Captains

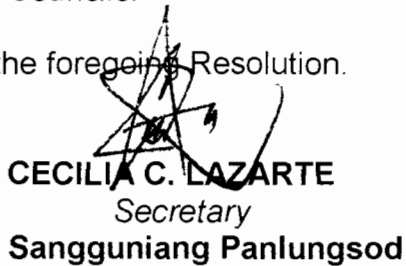
ABSENT:

RENE CARL S. CAYETANO
Councilor

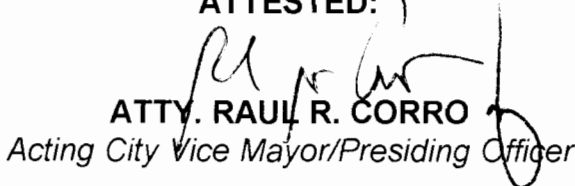
JOSELITO V. AREVALO
Councilor

I HEREBY CERTIFY, as to the correctness of the foregoing Resolution.

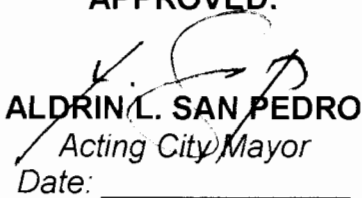



CECILIA C. LAZARTE
Secretary
Sangguniang Panlungsod

ATTESTED:


ATTY. RAUL R. CORRO
Acting City Vice Mayor/Presiding Officer

APPROVED:


ALDRIN L. SAN PEDRO
Acting City Mayor
Date: _____

