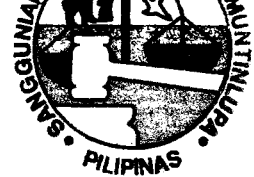




REPUBLIKA NG PILIPINAS
PAMAHALAANG LUNGSOD NG MUNTINLUPA
KALAKHANG MAYNILA



Sangguniang Panglungsod

RESOLUTION NO. 07-051

A RESOLUTION AUTHORIZING THE CITY MAYOR HON. ALDRIN L. SAN PEDRO AND THE CITY TREASURER MRS. NELIA A. BARLIS IN BEHALF OF THE CITY GOVERNMENT OF MUNTINLUPA TO BE THE SIGNATORIES TO WITHDRAW THE REMAINING APPROVED STAND-BY LOAN/CREDIT LINE AGREEMENT WITH LAND BANK OF THE PHILIPPINES IN THE AMOUNT OF TWENTY THREE MILLION PESOS (PHP23,000,000.00), WHICH IS PART OF THE PREVIOUS LOAN AMOUNTING TO TWO HUNDRED THIRTY FIVE MILLION PESOS (PHP235,000,000.00).

Sponsored by: *Hon. Coun. Atty. Icasiano M. dela Rea*
Hon. Coun. Margarita Amythyst Patdu-Labios, M.D
Hon. Coun. Melchor R. Teves
Hon. Coun. Marita Deang-Calalang
Hon. Coun. Francis Ian T. Bagatsing
Hon. Coun. Joselito V. Arevalo
Hon. Coun. Luvi P. Constantino
Hon. Coun. Marissa Cole-Rongavilla
Hon. Coun. Mamerto T. Sevilla, Jr.
Hon. Coun. Vergel C. Ulanday
Hon. Coun. Robert A. Abas
Hon. Coun. Atty. Rey E. Bulay

WHEREAS, Article 99, 2(iii) of Rules and Regulations Implementing the Local Government Code of 1991, provides that, "the Sangguniang Panlungsod as the legislative body of the city shall authorize the City Mayor to negotiate and contract loans and other forms of indebtedness";

WHEREAS, on May 17, 2005, the 4th Sangguniang Panlungsod approved amended Resolution No. 05-099, entitled, "a resolution authorizing Hon. City Mayor Atty. Jaime R. Fresnedi to increase the standby loan availment of the city government from Two Hundred Twenty Million Pesos (Php220,000,000.00) to Two Hundred Thirty Five Million Pesos (Php235,000,000.00)";

WHEREAS, on November 12, 2007, the new administration represented by the Hon. City Mayor Aldrin L. San Pedro requested from the 5th Sangguniang Panlungsod a resolution authorizing the City Mayor and the City Treasurer to be the signatories for the remaining approved stand-by loan/credit line with the Land Bank of the Philippines;

WHEREAS, the remaining balance is Twenty Three Million Pesos (Php23,000,000.00);

WHEREAS, as part of the requirements of the Land Bank of the Philippines the City Mayor and City Treasurer shall secure authority from the Sangguniang Panlungsod to withdraw the remaining approved stand-by loan/credit line of the city;



Sangguniang Panglungsod

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NOW THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, by the 5th Sangguniang Panlungsod of Muntinlupa to authorizing the **City Mayor Hon. Aldrin L. San Pedro** and the **City Treasurer Mrs. Nelia A. Barlis** in behalf of the City Government of Muntinlupa to be the Signatories for the remaining approved stand-by loan/credit line agreement with Land Bank of the Philippines in the amount of Twenty Three Million Pesos (Php23,000,000.00), which is part of the previously loan amounting to Two Hundred Thirty Five Million Pesos (Php235,000,000.00).

APPROVED, by the 5th Sangguniang Panlungsod of Muntinlupa this 19th day of **November 2007**, on its **17th Regular Session**.

CONCURRED:

DISTRICT I:

COUN. MARGARITA AMYTHYST PATDU-LABIOS

Member

COUN. MELCHOR R. TEVES
Member
COUN. ATTY. ICASIANO M. DELA REA
Member
COUN. MARITA DEANG-CALALANG

Member

DISTRICT II:

COUN. FRANCIS IAN T. BAGATSING
Member
COUN. LUVY P. CONSTANTINO
Member
COUN. MARISSA COLE-RONGAVILLA
Member
COUN. ENGR. MAMERTO T. SEVILLA, JR.
Member
COUN. VERGEL C. ULANDAY
Member
COUN. ROBERT A. ABAS
Member



**PAMAHALAANG LUNGSOD NG MUNTINLUPA
KALAKHANG MAYNILA**



Sangguniang Panglungsod

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COUN. ATTY. REY E. BULAY
Member

ABSTAIN:


COUN. ALLEN F. AMPAYA
Member


COUN. ERMIE S. ESPELETA
Member

COUN. MANUEL P. SOLOMON
Sectoral Representative
President
Association of Barangay Captains

ABSENT:

COUN. MA. LUISA BABARAN-ECHAVEZ, MD
Member

COUN. ALLAN REY A. CAMILON
Member

COUN. JOSELITO V. AREVALO
Member

COUN. CHRISTIAN GLENN D. LORICA
Sectoral Representative
President
Federation of Sangguniang Kabataan

I HEREBY CERTIFY, as to the correctness of the foregoing Resolution.


LEONORA M. MARCELO
Legislative Staff Officer IV

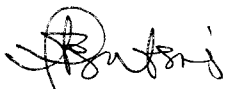
ATTESTED:


ARTEMIO A. SIMUNDAC
Vice-Mayor/Presiding Officer

APPROVED:


ALDRIN L. SAN PEDRO
City Mayor
Date: _____


NORIE/





Abraham Sanchez

md

Of

San Pedro