



REPUBLIKA NG PILIPINAS
PAMAHALAANG LUNGSOD NG MUNTINLUPA
KALAKHANG MAYNILA

Sangguniang Panglungsod

RESOLUTION NO. 07-384

A RESOLUTION GRANTING THE LOAN APPLICATION OF SOUTH METRO PROFESSIONALS MULTI-PURPOSE COOPERATIVE THE AMOUNT OF FIFTY THOUSAND PESOS (PHP50,000.00) AND AUTHORIZING THE CITY MAYOR, HON. ATTY. JAIME R. FRESNEDI TO SIGN THE LOAN AGREEMENT.

Sponsored by : Hon. Atty. Raul R. Corro
Hon. Engr. Mamerto T. Sevilla, Jr.
Hon. Melchor R. Teves
Hon. Artemio A. Simundac
Hon. Christian Glenn D. Lorica
Hon. Bal Niefes
Hon. Allan Rey A. Camilon
Hon. Francis Ian T. Bagatsing
Hon. Ma. Luisa Babaran-Echavez, MD
Hon. Engr. Marissa Cole-Rongavilla
Hon. Allen F. Ampaya
Hon. Mttl. Icasiano M. Dela Rea

WHEREAS, the City Cooperative Office, thru *Mrs. Editha R. Herrera* endorsed and recommended to the City Council the loan application of **South Metro Professionals Multi-Purpose Cooperative Inc.**, in the amount of **Fifty Thousand Pesos (Php50,000.00)**;

WHEREAS, the cooperative has requested the City Government of Muntinlupa for a loan assistance in the amount of **Fifty Thousand Pesos (Php50,000.00)** to be taken from the **2007 Executive Budget under Cooperative Funds**;

WHEREAS, the said cooperative shall pay the loan within three years with an interest of 3% per month and shall issue post-dated checks as pre-requisite to the release of the loan;

WHEREAS, the city government has available fund for this purpose;

NOW THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, by the 4th Sangguniang Panlungsod of Muntinlupa, to grant the loan application of **South Metro Professionals Multi-Purpose Cooperative Inc.**, in the amount of **Fifty Thousand Pesos (Php50,000.00)** and authorizing the **City Mayor, Hon. Atty. Jaime R. Fresnedi** to sign the Loan Agreement.

APPROVED, by the 4th Sangguniang Panlungsod of Muntinlupa this 8th day of March, 2007, on its 109 Regular Session.




REPUBLIKA NG PILIPINAS
PAMAHALAANG LUNGSOD NG MUNTINLUPA
KALAKHANG MAYNILA

Sangguniang Panglungsod


Resolution 07-384
Page 2 of 3 pages

CONCURRED:


BAL NIEFES
Councilor


FRANCISYAN T. BAGATSING
Councilor


ALLAN REYA A. CAMILON
Councilor

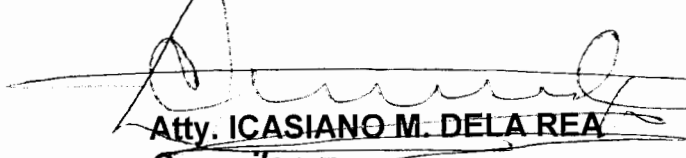

Engr. MARISSA COLE-RONGAVILLA
Councilor



MA. LUISA BABARAN-ECHAVEZ, MD
Councilor


MELCHOR R. TEVES
Councilor


Engr. MAMERTO T. SEVILLA, JR.
Councilor


ALLEN F. AMPAYA
Councilor


Atty. ICASIANO M. DELA REA
Councilor


CHRISTIAN GLENN D. LORICA
Sectoral Representative
President, Federation of
Sangguniang Kabataan

ABSENT:


Atty. RAUL R. CORRO
Councilor

RENE CARL S. CAYETANO
Councilor

KEVIN B. DELGADO
Councilor

JOSELITO V. AREVALO
Councilor



REPUBLIKA NG PILIPINAS
PAMAHALAANG LUNGSOD NG MUNTINLUPA
KALAKHANG MAYNILA

Sangguniang Panglungsod

Resolution 07-384
Page 3 of 3 pages

ELMER S. ESPELETA
Councilor

MARIO BULAY, JR.
Councilor

ARTEMIO A. SIMUNDAC
Sectoral Representative
President, Association of
Barangay Chairmen

I CERTIFY AS TO THE CORRECTNESS of the foregoing Resolution.

CECILIA C. LAZARTE
Secretary to the Sanggunian

ATTESTED:

LUCIO B. CONSTANTINO
Assistant Majority Floor Leader/ Acting Presiding Officer

APPROVED

MGGL. JAIME R. FRESNEDI
Mayor

Date: _____