



**PAMAHALAANG LUNGSOD NG MUNTINLUPA
KALAKHANG MAYNILA**



Sangguniang Panglungsod

RESOLUTION NO. 08-141

A RESOLUTION APPROVING THE REQUEST OF SAMAHAN NG MGA NAGMAMAY-ARI NG BAHAY SA SITIO SALVACION INC., TO BORROW FIFTEEN MILLION PESOS (Php 15,000,000.00) FOR THE PURCHASE OF THE NINE THOUSAND SIX HUNDRED SEVENTY FOUR (9,674) SQUARE METERS LOT, MORE OR LESS, COVERED BY TCT NO. S-68082 REGISTERED IN THE NAMES OF MANUEL COSTAS, MIGUEL COSTAS, MARIA TERESA T. COSTAS, AND VICTORIA T. COSTAS FOR ITS HOUSING PROJECT THROUGH THE COMMUNITY MORTGAGE PROGRAM (CMP) OF THE SOCIAL HOUSING FINANCE CORPORATION (SHFC) WHICH AMOUNT SHALL BE TAKEN FROM ESCROW ACCOUNT OF SM DEVELOPMENT CORPORATION UNDER THE CITY'S INTERIM FINANCING FACILITY PROGRAM AND AUTHORIZING THE CITY MAYOR HON. ALDRIN L. SAN PEDRO TO SIGN FOR AND IN BEHALF OF THE CITY GOVERNMENT OF MUNTINLUPA A MEMORANDUM OF AGREEMENT (MOA) AND DEED OF ASSIGNMENT (DOA).

- Sponsored by:
- Hon. Coun. Engr. Mamerto T. Sevilla, Jr.*
 - Hon. Coun. Allan Rey A. Camilon*
 - Hon. Coun. Allen F. Ampaya*
 - Hon. Coun. Ma. Luisa Babaran-Echavez, M.D.*
 - Hon. Coun. Margarita Amythyst Patdu-Labios, M.D.*
 - Hon. Coun. Melchor R. Teves*
 - Hon. Coun. Atty. Icasiano M. dela Rea*
 - Hon. Coun. Eirmie S. Espeleta*
 - Hon. Coun. Marita Deang-Calalang, DMD*
 - Hon. Coun. Francis Ian T. Bagatsing*
 - Hon. Coun. Luvy P. Constantino*
 - Hon. Coun. Vergel C. Uianday*
 - Hon. Coun. Robert A. Abas*
 - Hon. Coun. Atty. Rey E. Bulay*
 - Hon. Coun. Cezar V. Pagkalinawan*

WHEREAS, the SAMAHAN NG MGA NAGMAMAY-ARI NG BAHAY SA SITIO SALVACION INC., is seeking loan assistance from the City Government of Muntinlupa in the amount of Fifteen Million Pesos (Php15,000,000.00) to purchase a lot in Sitio Salvacion, Barangay Tunasan, City of Muntinlupa for its housing project;

WHEREAS, the City Mayor Hon. Aldrin L. San Pedro endorsed to the City Council the application of SAMAHAN NG MGA NAGMAMAY-ARI NG BAHAY SA SITIO SALVACION INC., for Interim Financing Assistance in the amount of Fifteen Million Pesos (Php15,000,000.00);

WHEREAS, the parcel of land is situated at Sitio Salvacion, Barangay Tunasan, City of Muntinlupa with TCT No. S-68082 containing an area of Ten Thousand Eight Hundred Seventy Four (10,874) square meters more or less;

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WHEREAS, the selling price of a parcel of land is **One Thousand Eight Hundred Fifty Three Pesos and Thirty Seven Centavos (Php 1,853.37)** per square meter and/or in the aggregate amount of **Seventeen Million Nine Hundred Twenty Nine Thousand Five Hundred Pesos (Php17,929,500.00)**;

WHEREAS, the owner agrees to sell a portion of the subject property consisting of **Nine Thousand Six Hundred Seventy Four (9,674)** square meters only, to **SAMAHAN NG MGA NAGMAMAY-ARI NG BAHAY SA SITIO SALVACION INC.**, which shall be paid through the Community Mortgage Program (CMP) of the Social Housing Finance Corporation (SHFC) for the purpose of subdividing the same as residential lots exclusively for its urban poor members;

WHEREAS, the land owner requested the association to pay additional advance payment of the total purchase price of the subject property in the amount of **Fifteen Million Pesos (Php15,000,000.00)**;

WHEREAS, the association has requested the City Government of Muntinlupa for a loan assistance in the amount of **Fifteen Million Pesos (P15,000,000.00)** from the City's Interim Financing Facility for socialized Housing Program;

WHEREAS, the association agreed to execute a **Deed of Assignment and Memorandum of Agreement (MOA)** that once the **Social Housing Finance Corporation (SHFC)** releases the check(s) in payment of the loan granted by the City for the purchase price of the lot, said payment shall be given to the City Government as payment of the loan granted to the association;

WHEREAS, the association agreed to directly pay the monthly amortization to the City Government and make the lot as security for the loan in the event that the **Social Housing Finance Corporation (SHFC)** is unable to release the payment of the lot;

WHEREAS, the amount of **Fifteen Million Pesos** shall be taken from the **"Escrow Account"** deposited by the SM Development Corporation as its form of compliance to Section 18 of the Republic Act 7279,



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NOW THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, by the 5th Sangguniang Panlungsod of Muntinlupa, to approve the request of the request of Samahan ng mga Nagmamay-ari ng Bahay sa Sitio Salvacion Inc., to borrow Fifteen Million Pesos (Php 15,000,000.00) for the purchase of the Nine Thousand Six Hundred Seventy Four (9,674) square meters lot, more or less, covered by TCT No. S-68082 registered in the names of Manuel Costas, Migue Costas, Maria Teresa T. Costas, and Victoria T. Costas for its housing project through the **Community Mortgage Program (CMP) Social Housing Finance Corporation (SHFC)** which amount shall be taken from **Escrow Account of SM Development Corporation** under the City's Interim Financing Facility Program and authorizing the City Mayor Hon. Aldrin L. San Pedro to sign for and in behalf of the City Government of **Muntinlupa a Memorandum of Agreement (MOA) and Deed of Assignment (DOA).**

RESOLVED, FURTHER, that the **City Mayor Hon. Aldrin L. San Pedro,** be authorized to sign for and in behalf of the City Government a **Deed of Assignment and Memorandum of Agreement (MOA),** that may executed relative to this loan.

APPROVED, by the 5th **Sangguniang Panlungsod** this 12th day of **May, 2008,** on its 34th **Regular Session.**

CONCURRED:

COUN. ALLEN F. AMPAYA
Member

COUN. ALLAN REY A. CAMILON
Member

COUN. MA. LUISA BABARAN-ECHAVEZ, M.D
Member

COUN. MARGARITA AMYTHYST PATDU-LABIOS, M.D
Member

COUN. MELCHOR R. TEVES
Member

COUN. ATTY. ICASIANO M. DELA REA
Member

COUN. ERMIE S. ESPELETA
Member



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[Signature]
COUN. MARITA DEANG-CALALANG, DMD
Member

[Signature]
COUN. FRANCIS IAN T. BAGATSING
Member

[Signature]
COUN. LUVI P. CONSTANTINO
Member

[Signature]
COUN. ENGR. MAMERTO T. SEVILLA, JR.
Member

[Signature]
COUN. VERGEL C. ULANDAY
Member

[Signature]
COUN. ROBERT A. ABAS
Member

[Signature]
COUN. ATTY. REY E. BULAY
Member

[Signature]
CEZAR V. PAGKALINAWAN
Sectoral Representative
President
Association of Barangay Captains

ABSENT:

COUN. ENGR. MARISSA COLE-RONGAVILLA
Member

COUN. JOSELITO V. AREVALO
Member

COUN. DANN HENRY G. TEVES
Sectoral Representative
President

I HEREBY CERTIFY, as to the correctness of the foregoing resolution.

[Signature]
LEONORA M. MARCELO
Legislative Staff Officer IV

[Signature]

[Signature]

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ATTESTED:

ARTEMIO A. SIMUNDAC
City Vice-Mayor/Presiding Officer

APPROVED:

ALDRIN L. SAN PEDRO
City Mayor
Date: _____

Norie/