



**PAMAHALAANG LUNGSOD NG MUNTINLUPA
KALAKHANG MAYNILA**



Sangguniang Panglungsod

RESOLUTION NO. 08-156

A RESOLUTION AUTHORIZING THE CITY MAYOR HON. ALDRIN L. SAN PEDRO FOR AND IN BEHALF OF THE CITY GOVERNMENT OF MUNTINLUPA TO SECURE A LOAN FROM THE LAND BANK OF THE PHILIPPINES (LBP) IN THE AMOUNT OF THIRTY FIVE MILLION FIVE HUNDRED FIFTY FIVE THOUSAND SIX HUNDRED FORTY FOUR PESOS (PHP35,555,644.00) CORRESPONDING TO OUR INTERNAL REVENUE ALLOTMENT COVERED BY THE NOTICE OF PAYMENT SCHEDULE (NPS), EO NO. 723, UNDER THE TERMS AND CONDITIONS MOST ADVANTAGEOUS TO THE CITY.

Sponsored by: **Hon. Coun. Atty. Icasiano M. dela Rea**
Hon. Coun. Allan Rey A. Camilon
Hon. Coun. Melchor R. Teves
Hon. Coun. Marita Deang-Calalang, DMD
Hon. Coun. Francis Ian T. Bagatsing
Hon. Coun. Joselito V. Arevalo
Hon. Coun. Engr. Marissa Cole-Rongavilla
Hon. Coun. Engr. Mamerto T. Sevilla
Hon. Coun. Vergel C. Ulanday
Hon. Coun. Robert A. Abas
Hon. Coun. Atty. Rey E. Bulay
Hon. Coun. Cezar V. Pagalinawan

WHEREAS, Section 6 of Article X of the Constitution of the Philippines guarantees that, **"Local Government Units (LGUs) shall have a just share, as determined by law, in the national taxes which shall be automatically released to them"**;

WHEREAS, Section 18, in relation to Section 284 and 286 of the Local Government Code of 1991, provides that, "LGUs, shall have the power and authority to have a just share in national taxes which shall be automatically and directly released to them without need any further action";

WHEREAS, Rule IX Article 47, of the same code, states that, xxx "no contract may be entered into by the Local Chief Executive in behalf of the Local Government Unit without prior authorization by the Sanggunian";

WHEREAS, Article 99, 2(iii), of Rules and Regulations implementing the Local Government Code of 1991, states that, the Sangguniang Panglungsod, authorize the City Mayor to negotiate and contract loans and other forms of indebtedness";

WHEREAS, pursuant to EO No. 723 dated May 12, 2008, states that, Notice of Payment Schedule (NPS) is issued to the City of Muntinlupa for Internal Revenue Allotment (IRA) differential for FYs 2001 and 2004 corresponding to the difference between the IRA level reflected in the National Expenditure Program (NEP) and the amount released under the re-enacted budgets for said budget years;

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This amount shall be paid in seven (7) equal installment, as follows:

| | | |
|-------------|------------|-----------------|
| CY 2001 | CY 2004 | Total |
| P30,027,743 | P5,527,901 | P 35,555,644.00 |

Payable in:

| | | |
|----------|-------------------------------|------------|
| May 2009 | (1 st installment) | P5,079.378 |
| May 2010 | (1 st installment) | P5,079.378 |
| May 2011 | (1 st installment) | P5,079.378 |
| May 2012 | (1 st installment) | P5,079.378 |
| May 2013 | (1 st installment) | P5,079.378 |
| May 2014 | (1 st installment) | P5,079.378 |
| May 2015 | (1 st installment) | P5,079.376 |

WHEREAS, the City Government finds it more beneficial to obtain the IRA allotment via a term loan taken against it, than avail of the two (2) modes presented in the DBM-981-NCR-5-08-0012 dated May 16, 2008;

WHEREAS, the City Government of Muntinlupa can immediately put to use the monetized IRA Allotment to fund priority projects that if it were to avail of the seven (7) equal monthly installments or opt to collect in advance and risk a big reduction of the proceeds given a discounted values

WHEREAS, any resolution or ordinance not in accord with approved resolution shall be deemed null and void, and unenforceable;

NOW THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, by the 5th Sangguniang Panlungsod, to authorize the **City Mayor Hon. Aldrin L. San Pedro** for and in behalf of the City Government of Muntinlupa to secure a loan from the Land Bank of the Philippines (LBP) in the amount of Thirty Five Million Five Hundred Fifty Five Thousand Six Hundred Forty Four Pesos (Php35,555,644.00) corresponding to our Internal Revenue Allotment (IRA) covered by the Notice of Payment Schedule (NPS), EO No. 723, under terms and conditions most advantageous to the City.

APPROVED, by the 5th Sangguniang Panlungsod of Muntinlupa this 3rd day of **July, 2008**, on its **14th Special Session**.

CONCURRED:

COUN. ALLAN REY A. CAMILON
Member

COUN. MELCHOR R. TEVES
Member

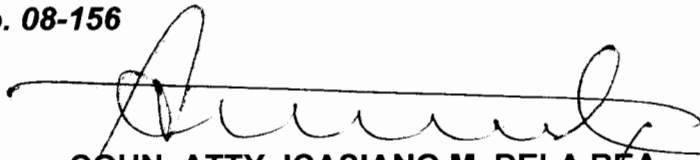


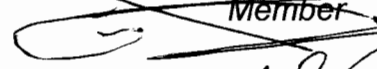
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COUN. ATTY. ICASIANO M. DELA REA
Member


COUN. MARITA DEANG CALALANG, DMD
Member

DISTRICT 2:


COUN. FRANCIS IAN T. BAGATSING
Member


COUN. JOSELITO V. AREVALO
Member


COUN. ENGR. MARISSA COLE-RONGAVILLA
Member



COUN. ENGR. MAMERTO T. SEVILLA, JR.
Member


COUN. VERGEL C. ULANDAY
Member


COUN. ROBERT A. ABAS, JR.
Member

COUN. ATTY. REY E. BULAY
Member

Sectoral Representatives:


COUN. CEZAR V. PAGKALINAWAN
President
Association of Barangay Captains

ABSTAIN:

COUN. ALLEN F. AMPAYA
Member

COUN. ERMIE S. ESPELETA
Member

ABSENT:

COUN. MA. LUISA BABARAN-ECHAVEZ, M.D.
Member







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COUN. MARGARITA AMYTHYST PATDU-LABIOS, MD.
Member

COUN. LUVI P. CONSTANTINO
Member

COUN. DANN HENRY G. TEVES
*President
Federation of Sangguniang Kabataan*

I HEREBY CERTIFY, as to the correctness of the foregoing resolution approved by the 5th Sangguniang Panlungsod this 3rd day of July 2008.

LEONORA M. MARCELO
Legislative Staff Officer IV

ATTESTED:

ARTEMIO A. SIMUNDAC
Vice Mayor/Presiding Officer

APPROVED:

ALDRIN L. SAN PEDRO
City Mayor

Date: _____

Nory/