



**PAMAHALAANG LUNGSOD NG MUNTINLUPA  
KALAKHANG MAYNILA**



Sangguniang Panglungsod

**RESOLUTION NO. 08-242**

**A RESOLUTION AUTHORIZING THE CITY MAYOR HON. ALDRIN L. SAN PEDRO, IN BEHALF OF THE CITY GOVERNMENT OF MUNTINLUPA TO EXECUTE AND SIGN THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT WITH THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP) AMOUNTING TO ONE HUNDRED FIFTY MILLION PESOS TO FINANCE THE RELOCATION SITE FOR THE ESTABLISHMENT OF NEW AND MODERN GOVERNMENT CENTERS AT NATIONAL ROAD, TUNASAN, MUNTINLUPA CITY.**

- \*\*\*\*\*
- Sponsored by: **Hon. Coun. Atty. Icasiano M. dela Rea**  
 Co-Sponsored: **Hon. Coun. Allan Rey A. Camilon**  
**Hon. Coun. Ma. Luisa Babaran-Echavez, MD**  
**Hon. Coun. Margarita Amythyst Patdu-Labios, MD**  
**Hon. Coun. Melchor R. Teves**  
**Hon. Coun. Ermie S. Espeleta**  
**Hon. Coun. Marita Deang-Calalang, DMD**  
**Hon. Coun. Francis Ian T. Bagatsing**  
**Hon. Coun. Joselito V. Arevalo**  
**Hon. Coun. Luvi P. Constantino**  
**Hon. Coun. Engr. Marissa Cole-Rongavilla**  
**Hon. Coun. Engr. Mamerto T. Sevilla, Jr.**  
**Hon. Coun. Vergel C. Ulanday**  
**Hon. Coun. Robert A. Abas**  
**Hon. Coun. Atty. Rey E. Bulay**  
**Hon. Coun. Cezar V. Pagkalinawan**  
**Hon. Coun. Dann Henry G. Teves**
- \*\*\*\*\*

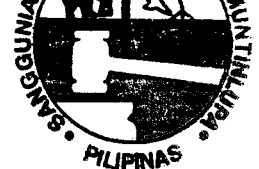
**WHEREAS, Article 99, paragraph 2(iii) of Implementing Rules and Regulations, otherwise known as the Local Government Code of 1991, provides that, "the Sangguniang Panglungsod as the Legislative body of the city, shall enact ordinances, approve resolutions and appropriate funds for the general welfare of the city and its inhabitants and appropriate funds for the general welfare of the city and its inhabitants xxx, shall xxx authorize the City Mayor to negotiate and contract loans and other forms of indebtedness";**

**WHEREAS, one of the priority projects of the City Government of Muntinlupa is to establish a new and modern government centers to be located at National Road, Tunasan, Muntinlupa City;**

**WHEREAS, the loan proposal is amounting to One Hundred Fifty Million Pesos (Php150,000,000.00) and the Term of the loan is payable for ten (10) years inclusive of grace period of up to Two (2) years. The principal payable in 32 equal quarterly installments;**



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**WHEREAS**, the interest of the loan is variable prevailing interest rate based on *Philippine Dealing System Treasury (PDST)* at time of release, reviewable monthly (As of December 2, 2008 9.46%). The Gross Receipt Tax (GRT) is for borrower's account;

**WHEREAS**, the collateral for the loan to Development Bank of the Philippines (DBP) are the following:

- ✓ Continuing assignment to DBP with holdout provision of a portion of the LGU's IRA deposits, or other revenues equivalent to at least two (2) quarterly loan payments.
- ✓ Insurance coverage on finance project placed by and endorsed in favor of DBP.
- ✓ LGU Mortgageable properties, Properties owned by State not devoted to public use or public service.

**WHEREAS**, the loan drawdown is subject to the Operating Guidelines for the Release of funds. That the loan shall be subject to the Terms and Conditions of the Term Loan Agreement which shall be discussed with your authorized representatives;

**WHEREAS**, copy of the final Terms and Conditions is integral part of this Resolution.

**NOW THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED**, by the 5<sup>th</sup> Sangguniang Panlungsod of Muntinlupa to authorize the City Mayor **Hon. Aldrin L. San Pedro**, in behalf of the City Government of Muntinlupa to execute and sign the terms and conditions of the Loan Agreement with the Development Bank of the Philippines (DBP) amounting to **One Hundred Fifty Million Pesos (Php150,000,000.00)** to finance the relocation site *for the* establishment of new and modern Government Centers located at National Road, Tunasan, Muntinlupa City.

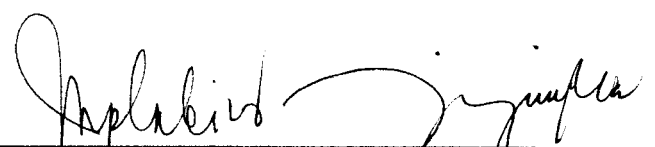
**APPROVED**, by the 5<sup>th</sup> *Sangguniang Panlungsod of Muntinlupa* this 8<sup>th</sup> day of December 2008, on its 20<sup>th</sup> *Special Session*.

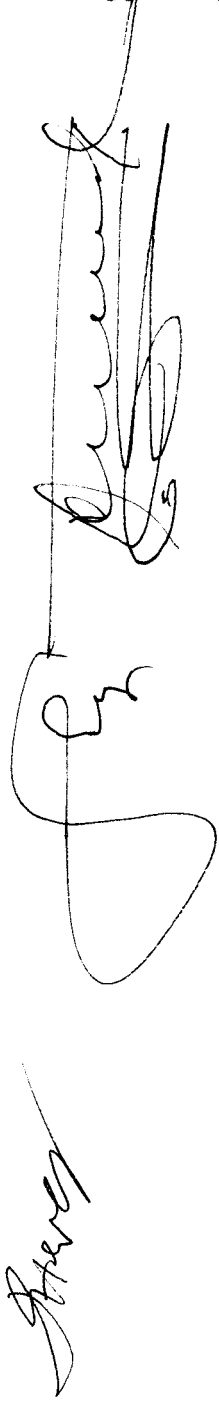
CONCURRED:

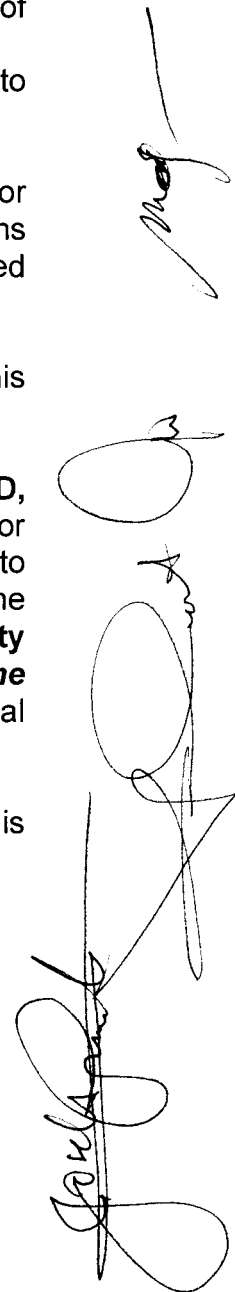
DISTRICT I:

  
**COUN. ALLAN REY A. CAMILON**  
Member

**COUN. MA. LUISA BABARAN-ECHAVEZ, MD**  
Member





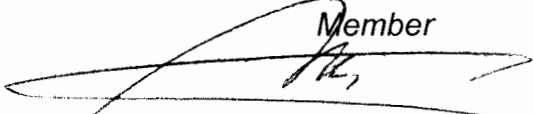


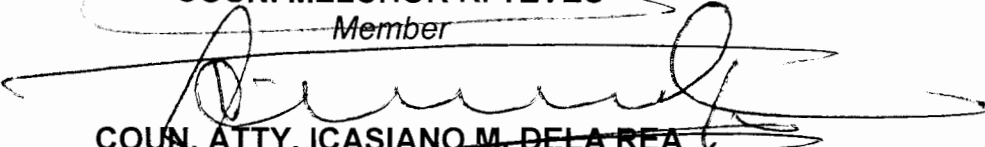


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**COUN. MARGARITA AMYTHYST PATDU-LABIOS, MD**  
Member


  
**COUN. MELCHOR R. TEVES**  
Member

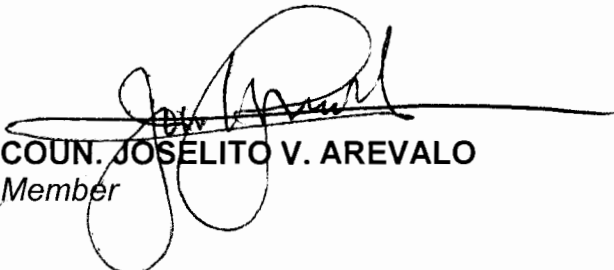
  
**COUN. ATTY. ICASIANO M. DELA REA**  
Member

**COUN. ERMIE S. ESPELETA**  
Member

  
**COUN. MARITA DEANG CALALANG, DMD**  
Member

**DISTRICT II:**

  
**COUN. FRANCIS IAN T. BAGATSING**  
Member

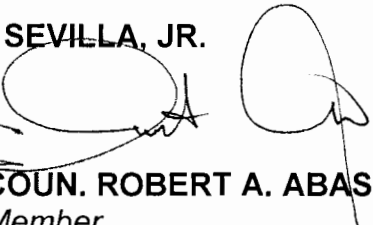
  
**COUN. JOSELITO V. AREVALO**  
Member

  
**COUN. LUVIP. CONSTANTINO**  
Member

  
**COUN. ENGR. MARISSA COLE-RONGAVILLA**  
Member

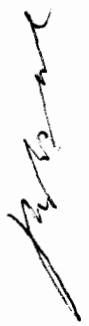
  
**COUN. ENGR. MAMERTO T. SEVILLA, JR.**  
Member

  
**COUN. VERGEL C. ULANDAY**  
Member

  
**COUN. ROBERT A. ABAS**  
Member

  
**COUN. ATTY. REY E. BULAY**  
Member







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**Sectoral Representatives:**

**COUN. CEZAR V. PAGKALINAWAN**  
*President  
Association of Barangay Captains*

**COUN. DANN HENRY G. TEVES**  
*President  
Federation of Sangguniang Kabataan*

**ABSENT:**

**COUN. ALLEN F. AMPAYA**  
*Member*

**I HEREBY CERTIFY, as to the correctness of the foregoing Resolution.**

**LEONORA M. MARCELO**  
*Legislative Staff Officer IV*

**ATTESTED:**

**ARTEMIO A. SIMUNDAC**  
*City Vice Mayor/Presiding Officer*

**APPROVED:**

**ALDRIN L. SAN PEDRO**  
*City Mayor*

Date: \_\_\_\_\_

*Norie/*

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