



**PAMAHALAANG LUNGSOD NG MUNTINLUPA
KALAKHANG MAYNILA**



Sangguniang Panglungsod

RESOLUTION NO. 09-286

A RESOLUTION APPROVING THE REQUEST OF SITIO LAMBUNAO NEIGHBORHOOD ASSOCIATION, INC., TO BORROW TWO MILLION EIGHT HUNDRED EIGHTY NINE THOUSAND TWO HUNDRED FORTY PESOS (PHP2,889,240.00) AS DOWN PAYMENT FOR THE PURCHASE OF THREE THOUSAND EIGHT HUNDRED NINETY (3,890) SQUARE METERS LOT, MORE OR LESS, COVERED BY TCT NO. 109711 REGISTERED UNDER THE NAMES OF GRACE P. DIONISIO-BENTIO, DENNIS P. DIONISIO AND JOEL DIONISIO, ALL LEGAL HEIRS OF THE LATE ANTIPAS DIONISIO FOR ITS HOUSING PROJECT THROUGH THE COMMUNITY MORTGAGE PROGRAM (CMP) OF THE SOCIAL HOUSING FINANCE CORPORATION (SFHC) WHICH AMOUNT SHALL BE TAKEN FROM THE ESCROW ACCOUNT OF SM DEVELOPMENT CORPORATION AND AUTHORIZING THE CITY MAYOR HON. ALDRIN L. SAN PEDRO TO SIGN FOR AND IN BEHALF OF THE CITY GOVERNMENT OF MUNTINLUPA A MEMORANDUM OF AGREEMENT (MOA) AND DEED OF ASSIGNMENT (DOA).

- *****
- Sponsored by: **Hon. Coun. Engr. Mamerto T. Sevilla, Jr.**
 Co-sponsored: **Hon. Coun. Allan Rey A. Camilon**
Hon. Coun. Ma. Luisa Babaran-Echavez, MD
Hon. Coun. Margarita Amythyst Patdu-Labios, MD
Hon. Coun. Melchor R. Teves
Hon. Coun. Atty. Icasiano M. dela Rea
Hon. Coun. Ermie S. Espeleta
Hon. Coun. Marita Deang-Calalang, DMD
Hon. Coun. Francis Ian T. Bagatsing
Hon. Coun. Joselito V. Arevalo
Hon. Coun. Luvi P. Constantino
Hon. Coun. Vergel C. Ulanday
Hon. Coun. Robert A. Abas
Hon. Coun. Atty. Rey E. Bulay
Hon. Coun. Renato R. So
Hon. Coun. Dann Henry G. Teves
- *****

WHEREAS, the SITIO LAMBUNAO NEIGHBORHOOD ASSOCIATION, INC., is seeking loan assistance from the City Government of Muntinlupa in the amount of TWO MILLION EIGHT HUNDRED EIGHTY NINE THOUSAND TWO HUNDRED FORTY PESOS (PHP2,889,240.00) as down payment to purchase a lot in San Guillermo, Barangay Putatan, Muntinlupa City for their housing project;

WHEREAS, the City Mayor Hon. Aldrin L. San Pedro endorsed to the City Council the application of SITIO LAMBUNAO NEIGHBORHOOD ASSOCIATION, INC., for Interim Financing Assistance in the amount of Seven Million Two Thousand Pesos (Php7,002,000.00);

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WHEREAS, the parcel of land is situated at San Guillermo, Putatan, City of Muntinlupa with TCT No. 109711 containing an area of Three Thousand Eight Hundred Ninety (3,890) square meters more or less;

WHEREAS, the selling price of a parcel of land is One Thousand Eight Hundred Pesos (Ph1,800.00) per square meter and/or in aggregate amount of Seven Million Two Thousand Pesos (Php7,002,000.00), Philippine Currency;

WHEREAS, **SITIO LAMBUNAO NEIGHBORHOOD ASSOCIATION, INC.**, is desirous to acquire the said parcel of land for housing purposes of its eighty five (85) members, consisting of families of informal settlers living in the City of Muntinlupa;

WHEREAS, the owners agrees to sell the parcel of land to **SITIO LAMBUNAO NEIGHBORHOOD ASSOCIATION, INC.**, which shall be paid through the Community Mortgage Program (CMP) of the Social Housing Finance Corporation (SHFC) for the purpose of subdividing the same as residential lots exclusively for its urban poor members;

WHEREAS, the land owner requested the association to pay an advance payment for the subject property in the amount of Two Million Eight Hundred Eighty Nine Thousand Two Hundred Forty Pesos (Php2,889,240.00);

WHEREAS, the association requested the City Government of Muntinlupa for a loan assistance amounting to Two Million Eight Hundred Eighty Nine Thousand Two Hundred Forty Pesos (Php2,889,240.00) from the City's Interim Financing Facility for Socialized Housing Program;

WHEREAS, the association agreed to execute a Deed of Assignment (DOA) and Memorandum of Agreement (MOA) that once the Social Housing Finance Corporation (SHFC) releases the check(s) in payment of the loan granted by the City for the purchase of price of the lot, said payment shall be given to the City Government as payment of the loan granted to the association;

WHEREAS, the association agreed to directly pay the monthly amortization to the City Government of Muntinlupa and make the lot as security for the loan in the event that the Social Housing Finance Corporation (SHFC) is unable to release the payment of the lot;

WHEREAS, the amount of Two Million Eight Hundred Eighty Nine Thousand Two Hundred Forty Pesos (Php2,889,240.00) shall be taken from the "Escrow Account" deposited by the SM Development Corporation as its form of compliance to Section 18 of the Republic Act 7279;



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NOW THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, by the 5th Sangguniang Panlungsod of Muntinlupa, to approve the request of Sitio Lambunao Neighborhood Association, Inc., to borrow Two Million Eight Hundred Eighty Nine Thousand Two Hundred Forty Pesos (Php2,889,240.00) as down payment for the purchase of Three Thousand Eight Hundred Ninety (3,890) square meters lot, more or less, covered by TCT No. 109711 registered under the names of Grace P. Dionisio-Bentio, Dennis P. Dionisio and Joel Dionisio, all legal heirs of the late Antipas Dionisio for its housing project through the Community Mortgage Program (CMP) of the Social Housing Finance Corporation (SFHC) which amount shall be taken from the Escrow Account of SM Development Corporation and authorizing the City Mayor Hon. Aldrin L. San Pedro to sign for and in behalf of the City Government of Muntinlupa a Memorandum of Agreement (MOA) and Deed of Assignment (DOA).

RESOLVED FURTHER, that the City Mayor Hon. Aldrin L. San Pedro, be authorized to sign for and in behalf of the City Government of Muntinlupa a Deed of Assignment (DOA) and Memorandum of Agreement (MOA), that may be executed relative to this loan.

APPROVED, by the 5th Sangguniang Panlungsod this 11th day of **May 2009**, on its 78th **Regular Session.**

CONCURRED:

DISTRICT I:


COUN. ALLAN REY A. CAMILON
Member

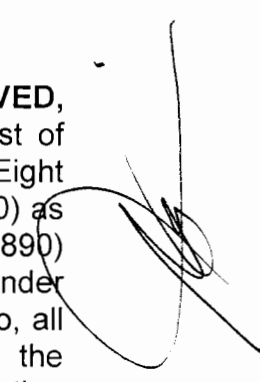

COUN. MA. LUISA BABARAN-ECHAVEZ, DMD
Member


COUN. MARGARITA AMYTHYST PATDU-LABIOS, DMD
Member


COUN. MELCHOR R. TEVES
Member



COUN. ATTY. ICASIANO M. DELA REA
Member















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COUN. ERMIE S. ESPELETA

Member

COUN. MARITA DEANG-CALALANG, DMD

Member

DISTRICT II:


COUN. FRANCIS IAN T. BAGATSING

Member


COUN. JOSELITO V. AREVALO

Member

COUN. LUVI P. GONSTANTINO

Member


COUN. ENGR. MAWERTO T. SEVILLA, JR.

Member


COUN. VERGEL C. ULANDAY

Member

COUN. ROBERT A. ABAS

Member


COUN. ATTY. REY E. BULAY

Member

COUN. RENATOR R. SO

Sectoral Representative

President

Association of Barangay Captains

DANN HENRY G. TEVES

Sectoral Representative

President

Federation of Sangguniang Kabataan

ABSENT:


COUN. ALLEN F. AMPAYA

Member


COUN. MARISSA COLE-RONGAVILLA

Member



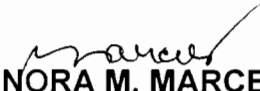
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I HEREBY CERTIFY, as to the correctness of the foregoing Resolution.


LEONORA M. MARCELO
Legislative Staff Officer IV

ATTESTED:


ARTEMIO A. SIMUNDAC
City Vice-Mayor/Presiding Officer

APPROVED:


ALDRIN L. SAN PEDRO
City Mayor
Date: _____

Norie/





