



**PAMAHALAANG LUNGSOD NG MUNTINLUPA  
KALAKHANG MAYNILA**



Sangguniang Panglungsod

**RESOLUTION NO. 10-349**

**A RESOLUTION APPROVING THE REQUEST OF SAMAHAN NG MGA NAGMAMAY-ARI NG BAHAY SA SITIO SALVACION INC., TO BORROW ADDITIONAL TWO MILLION NINE HUNDRED TWENTY NINE THOUSAND FIVE HUNDRED PESOS (Php2,929,500.00) FOR THE PAYMENT OF BALANCE OF THE TOTAL PURCHASE PRICE WHICH AMOUNT SHALL BE TAKEN FROM ESCROW ACCOUNT OF SM DEVELOPMENT CORPORATION UNDER THE CITY'S INTERIM FINANCING FACILITY PROGRAM AND AUTHORIZING THE CITY MAYOR HON. ALDRIN L. SAN PEDRO TO SIGN FOR AND IN BEHALF OF THE CITY GOVERNMENT OF MUNTINLUPA A MEMORANDUM OF AGREEMENT (MOA) AND DEED OF ASSIGNMENT (DOA).**

\*\*\*\*\*

- Sponsored by:** *Hon. Coun. Engr. Mamerto T. Sevilla, Jr.*
- Co-sponsored:** *Hon. Coun.. Allen F. Ampaya*  
*Hon. Coun.. Allan Rey A. Camilon*  
*Hon. Coun.. Margarita Amythyst Patdu-Labios, MD*  
*Hon. Coun.. Melchor R. Teves*  
*Hon. Coun.. Mgg. ICasiano M. Dela Rea*  
*Hon. Coun.. Ermie S. Espeleta*  
*Hon. Coun.. Marita Deang-Calalang, DMD*  
*Hon. Coun.. Joselito V. Arevalo*  
*Hon. Coun.. Luvi P. Constantino*  
*Hon. Coun.. Robert A. Abas*  
*Hon. Coun.. Vergel C. Ulanday*  
*Hon. Coun.. Mgg. Rey E. Bulay*  
*Hon. Coun.. Celso C. Dioko*

\*\*\*\*\*

**WHEREAS, the SAMAHAN NG MGA NAGMAMAY-ARI NG BAHAY SA SITIO SALVACION INC., is seeking additional loan assistance from the City Government of Muntinlupa in the amount of TWO MILLION NINE HUNDRED TWENTY NINE THOUSAND FIVE HUNDRED PESOS (Php2,929,500.00) to pay the balance to a parcel of land in Sitio Salvacion, Barangay Tunasan, City of Muntinlupa for its housing project;**

**WHEREAS, the parcel of land is situated at Sitio Salvacion, Barangay Tunasan, City of Muntinlupa with TCT No. S-68082 containing an area of Ten Thousand Eight Hundred Seventy Four (10,874) square meters more or less;**

**WHEREAS, the land owner requested the association to pay the balance of the total purchase price of the subject property in the amount of TWO MILLION NINE HUNDRED TWENTY NINE THOUSAND FIVE HUNDRED PESOS (Php2,929,500.00);**



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**WHEREAS**, the association has requested the City Government of Muntinlupa for a addition loan assistance in the amount of **TWO MILLION NINE HUNDRED TWENTY NINE THOUSAND FIVE HUNDRED PESOS (Php2,929,500.00)** from the City's Interim Financing Facility for Socialized Housing Program;

**WHEREAS**, the association agreed to execute a **Deed of Assignment and Memorandum of Agreement (MOA)** that once the **Social Housing Finance Corporation (SHFC)** releases the check(s) in payment of the loan granted by the City for the purchase price of the lot, said payment shall be given to the City Government as payment of the loan granted to the association;

**WHEREAS**, the association agreed to directly pay the monthly amortization to the City Government and make the lot as security for the loan in the event that the **Social Housing Finance Corporation (SHFC)** is unable to release the payment of the lot;

**WHEREAS**, the amount of **TWO MILLION NINE HUNDRED TWENTY NINE THOUSAND FIVE HUNDRED PESOS (Php2,929,500.00)** shall be taken from the "**Escrow Account**" deposited by the SM Development Corporation as its form of compliance to Section 18 of the Republic Act 7279;

**NOW THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED**, by the 5<sup>th</sup> Sangguniang Panlungsod of Muntinlupa, to approve the request of Samahan ng Mga Nagmamay-Ari ng Bahay sa Sitio Salvacion Inc., to borrow additional Two Million Nine Hundred Twenty Nine Thousand Five Hundred Pesos (Php2,929,500.00) for the payment of balance which amount shall be taken from Escrow Account Of SM Development Corporation under the City's Interim Financing Facility Program and authorizing the City Mayor Hon. Aldrin L. San Pedro to sign for and in behalf of the City Government of Muntinlupa a Memorandum of Agreement (MOA) and Deed Of Assignment (DOA).

**RESOLVED, FURTHER**, that the **City Mayor Hon. Aldrin L. San Pedro**, be authorized to sign for and in behalf of the City Government a **Deed of Assignment and Memorandum of Agreement (MOA)**, that may executed relative to this additional loan.

**APPROVED**, by the 5<sup>th</sup> **Sangguniang Panlungsod** this day of 2<sup>nd</sup> of March, 2010, on its 111<sup>th</sup> **Regular Session**.

**CONCURRED:**

**DISTRICT I:**

**COUN. ALLEN F. AMPAYA**  
Member



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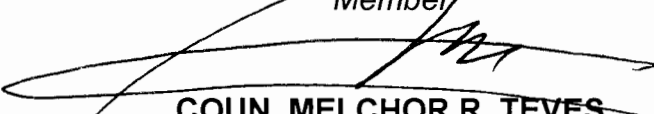


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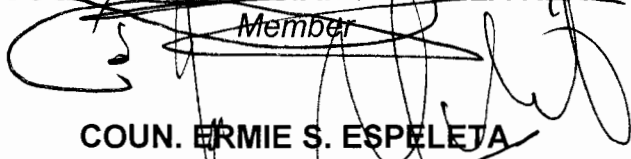
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**COUN. ALLAN REY A. CAMILON**  
Member

  
**COUN. MARGARITA AMYTHYST PATDU-LABIOS, MD**  
Member

  
**COUN. MELCHOR R. TEVES**  
Member


  
~~**COUN. ATTY. CASIANO M. DELA RERA**~~  
~~Member~~

  
**COUN. ERNIE S. ESPELETA**  
Member

  
**COUN. MARITA DEANG-CALALANG, DMD**  
Member

**DISTRICT II:**

  
**COUN. JOSELITO V. AREVALO**  
Member


  
**COUN. LUVI P. CONSTANTINO**  
Member

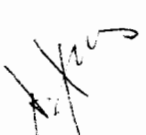
  
**COUN. ENGR. MAMERTO T. SEVILLA, JR.**  
Member

  
**COUN. VERGEL C. ULANDAY**  
Member

  
**COUN. ROBERT A. ABAS**  
Member

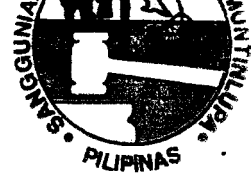
  
**COUN. ATTY. REY E. BULAY**  
Member

  
**COUN. CELSO C. DIOKO**  
Sectoral Representative  
Preside  
Association of Barangay Captains





REP. OBEDIANO NOTIEM TRAC  
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*Muntinlupa*

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**ABSENT:**

**COUN. MA. LUISA BABARAN-ECHAVEZ, MD**  
*Member*

**COUN. FRANCIS IAN T. BAGATSING**  
*Member*

**COUN. ENGR. MARISSA COLE-RONGAVILLA**  
*Member*

**COUN. DANN HENRY G. TEVES**  
*Sectoral Representative*  
*President*  
*Federation of Sangguniang Kabataan*

I HEREBY CERTIFY, as to the correctness of the foregoing Resolution.

*Francis*  
**LEONORA M. MARCELO**  
*Legislative Staff Officer IV*

**ATTESTED:**

*Artemio A. Simundac*  
**ARTEMIO A. SIMUNDAC**  
*City Vice-Mayor/Presiding Officer*

**APPROVED:**

*Aldrin L. San Pedro*  
**ALDRIN L. SAN PEDRO**  
*City Mayor*

Date: \_\_\_\_\_

*Norie*  
**Norie**

*Norie*

*Francis*

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