

PAMAHALAANG LUNGSOD NG MUNTINLUPA KALAKHANG MAYNILA



Sangguniang Panglungsod

RESOLUTION NO. 11-068

A RESOLUTION AUTHORIZING THE CITY MAYOR HON. ALDRIN L. SAN PEDRO TO SIGN FOR AND IN BEHALF OF THE CITY GOVERNMENT OF MUNTINLUPA A MEMORANDUM OF AGREEMENT (MOA) AND DEED OF ASSIGNMENT (DOA) ON THE REQUEST OF SAMAHANG PINAGPALANG MAGKAKAPITBAHAY NG BAYANAN **PUROK MUNTINLUPA** 4 HOMEOWNERS ASSOCIATION, INC., TO BORROW SEVEN HUNDRED THOUSAND PESOS (PHP700,000.00) AS PAYMENT FOR THE TRANSFER OF TITLE OF THE ASSOCIATION WITH A LOT AREA OF SIX THOUSAND EIGHT HUNDRED ONE (6,801) SQUARE METERS LOT, MORE OR LESS, COVERED BY TCT NO. 148238 FOR ITS HOUSING PROJECT THROUGH THE COMMUNITY MORTGAGE PROGRAM (CMP) OF THE SOCIAL HOUSING FINANCE CORPORATION (SFHC) WHICH AMOUNT SHALL BEX TAKEN FROM THE ESCROW ACCOUNT OF SM DEVELOPMEN/T CORPORATION.

Sponsored by:

Hon. Coun. Robert P. Baes

Co-Sponsored:

Hon. Coun. Atty. Raul R. Corro

Hon. Coun. Atty. Patricio L. Boncayao, Jr.

Hon. Coun. Margarita Amythyst Patdu-Labios, MD

Hon. Coun. Alexander B. Diaz

Hon. Coun. Bal Niefes

Hon. Coun. Allen F. Ampaya

Hon. Coun. Ringo A. Teves

Hon. Coun. Luvi P. Constantino

Hon. Coun. Robert A. Abas

Hon. Coun. Engr. Neptali S. Santiago

Hon. Coun. Joselito V. Arevalo

Hon. Coun. Elmer S. Espeleta

·Hon. Coun. Rafael T. Sevilla

Hon. Coun. Vergel C. Ulanday

Hon. Coun. Adorado P. San Pedro - ABC

Hon. Coun. Eulogio DS. Dioko - SK

WHEREAS, the SAMAHANG PINAGPALANG MAGKAKAPITBAHAY NG BAYANAN PUROK 4 MUNTINLUPA HOMEOWNERS ASSOCIATION, INC., is seeking loan assistance from the City Government of Muntinlupa in the amount of SEVEN HUNDRED THOUSAND PESOS (PHP700,000.00) as payment for Transfer Certificate of Title to the Association, a lot in Purok 4, Barangay Bayanan, Muntinlupa City for their housing project;

WHEREAS, the City Mayor Hon. Aldrin L. San Pedro endorsed to the City Council the application of SAMAHANG PINAGPALANG MAGKAKAPITBAHAY NG BAYANAN PUROK 4 MUNTINLUPA HOMEOWNERS ASSOCIATION, INC., for Interim Financing Assistance in the amount of Seven Hundred Thousand Pesos (Php700,000.00);

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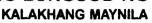
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WHEREAS, the parcel of land is situated at Purok 4, Bayanan City of Muntinlupa containing an area of Six Thousand Eight Hundred One (6,801) square meters more or less;

WHEREAS, the selling price of a parcel of land is Two Thousand Pesos (Ph2,000.00) per square meter and/or in aggregate amount of Thirteen Million Six Hundred Two Thousand (Php13,602,000.00), Philippine Currency;

WHEREAS, SAMAHANG PINAGPALANG MAGKAKAPITBAHAY NG BAYANAN PUROK 4 MUNTINLUPA HOMEOWNERS ASSOCIATION. INC., is desirous to acquire the said parcel of land for housing purposes of its members, consisting of families of informal settlers living in the City of Muntinlupa;

WHEREAS, the owners agrees to sell the parcel of land to SAMAHANG PINAGPALANG MAGKAKAPITBAHAY NG BAYANAN PUROK 4 MUNTINLUPA HOMEOWNERS ASSOCIATION, INC., which shall be paid through the Community Mortgage Program (CMP) of the Social Housing Finance Corporation (SHFC) for the purpose of subdividing the same as residential lots exclusively for its urban poor members;

WHEREAS, the land owner requested the association to pay an advance payment for the subject property in the amount of Eight Million Eight Hundred Five Nine Hundred Nine Thousand Pesos (Php8,805,909.00);

WHEREAS, the association requested the City Government of Muntinlupa for a loan assistance amounting to Seven Hundred Thousand Pesos (Php700,000.00) from the City's Interim Financing Facility for Socialized Housing Program;

WHEREAS, the association agreed to execute a Deed of Assignment (DOA) and Memorandum of Agreement (MOA) that once the Social Housing Finance Corporation (SHFC) releases the check(s) in payment of the loan granted by the City for the purchase of price of the lot, said payment shall be given to the City Government as payment of the loan granted to the association;

WHEREAS, the association agreed to directly pay the monthly amortization to the City Government of Muntinlupa and make the lot as security for the loan in the event that the Social Housing Finance Corporation (SHFC) is unable to release the payment of the lot;

WHEREAS. the amount of Seven Hundred Thousand (Php700,000.00) shall be taken from the "Escrow Account" deposited by the SM Development Corporation as its form of compliance to Section 18 of the Republic Act 7279;



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WHEREAS, the Seven Hundred Thousand Persos (Php700,000.00) being requested by the Samahang Pinagpalang Magkakapitbahay ng Bayanan Purok 4 Muntinlupa Homeowners Association, Inc., that will be used to pay the transfer and other similar taxes, shall form part of the SELLING PRICE of the aforesaid lot:

WHEREAS, the Memorandum of Agreement (MOA) to be executed by City Government of Muntinipa and the Samahang Pinagpalang Magkakapitbahay ng Bayanan Purok 4 Muntinlupa Homeowners Association, Inc., shall contain a provision that the SMDC interposes no objection to the said agreement;

WHEREAS, the City Legal Office, pursuant to the provision in the preceding paragraph hereto, shall formally inform the SMDC of the aforesaid Memorandum of Agreement (MOA);

NOW THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, by the 6th Sangguniang Panlungsod of Muntinlupa, authorizing the *City Mayor* Hon. Aldrin L. San Pedro to sign for and in behalf of the City Government of Muntinlupa a Memorandum of Agreement (MOA) and Deed of Assignment (DOA) on the request of Samahang Pinagpalang Magkakapitbahay ng Bayanan Purok 4 Muntinlupa Homeowners Association, Inc., to borrow Seven Hundred Thousand Pesos (Php700,000.00) as payment for the Transfer of Title with the association with an area of Six Thousand Eight Hundred One (6,801) square meters lot, more or less, covered by TCT No. 148238 for its housing project through the Community Mortgage Program (CMP) of the Social Housing Finance Corporation (SHFC) which amount shall be taken from the ESCROW Account of SM Development Corporation.

APPROVED, by the 6th Sangguniang Panlungsod of Muntinlupa, this 28th day of March 2011, on its 30th Regular Session.

CONCURRED:

DISTRICT I:

COUN. ATTY. RAUL R. CORRO

COUN. ATTY. PATRICIÓ L. BONCAYAO, JR.

Member

YTHYST PATDU-LABIOS, MD COUN. MARGARITA AM

Member



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Sangguniang Panglungsod

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COUN. B Member

COUN. ALLEN F. AMPAYA Member

COUN, ALEXANDER B. DIAZ Membbr

COUN. RINGO'A. TEVES Member

DISTRICT II:

COÚN. LÚVI P. CONSTANTINO

Member 1

COUN. ROBERT A. ABAS

Member

COUN. ENGR. NEPTALI S. SANTIAGO

Member

COUN. JØSELITO V. AREVALO

Member

more COUN. ROBERT P. BAES

Member

COUN. ECMERS. ESPELETA

Member

COUN. PAYFATEL 7. SEVILLA

Member

COUN. VERGEL C. VLANDAY

Member

COUN. ADORADO P. SAN PEDRO

Sectoral Representative President

Association of Barangay Captains

COUN. EVILOGIO DS. DIOKO, II

Sectoral Representative

President

Federation of Sangguniang Kabataan

ABSENT:

COUN. DAN HUBERT A. BARLIS

Member

I HEREBY CERTIFY, as to the correctness of the foregoing Resolution.

CECILIA C.

Secretary



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Sangguniang Panglungsod

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| | ARTEMIO/A:SIMUNDAC City Vice-Mayor/Presiding Officer |
| | APPROVED: |
| | ALDRIN L SAN PEDRO City Mayor |
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