



Sangguniang Panglungsod

RESOLUTION NO. 11-077

A RESOLUTION AUTHORIZING THE CITY MAYOR HON. ALDRIN L. SAN PEDRO TO ENTER INTO A CONTRACT OF LEASE IN BEHALF OF THE CITY GOVERNMENT OF MUNTINLUPA WITH METROPOLITAN BANK AND TRUST COMPANY AS REPRESENTED BY ITS SENIOR VICE-PRESIDENT HELEN U. FARGAS AND FIRST VICE-PRESIDENT QUINTIN T. MEDRANO, JR. FOR THE USE OF A PROPERTY IN ALABANG OWNED BY THE LOCAL GOVERNMENT OF MUNTINLUPA AS BRANCH OFFICE OF THE SAID BANK.

Sponsored by: Hon. Coun. Luvi P. Constantino Co-sponsored: Hon. Coun. Atty. Raul R. Corro

Hon. Coun. Atty. Patricio L. Boncayao, Jr.

Hon. Coun. Margarita Amythyst Patdu-Labios, MD

Hon. Coun. Bal Niefes

Hon. Coun. Alexander B. Diaz Hon. Coun. Ringo A. Teves Hon. Coun. Robert A. Abas

Hon. Coun. Engr. Neptali S. Santiago

Hon. Coun. Joselito V. Arevalo Hon. Coun. Elmer S. Espeleta Hon. Coun. Rafael T. Sevilla

Hon. Coun. Vergel C. Ulanday

WHEREAS, Section 15 of Republic Act 7160, otherwise known as the Local Government of 1991 provides that, "every local government unit created or recognized under this Code is a body politic and corporate endowed with the powers to be exercised by it in conformity with law;

WHEREAS, Section 22 (a) of the same Code states that, "every local government Unit, as a corporation, shall have the powers xxx to acquire and convey real or personal property and enter into contracts xxx";

WHEREAS, Section 22 (c) of the same Code further provides that, "unless otherwise provided in this Code further provides that, "unless otherwise provided in this Code, no Contract maybe entered into by the Local Chief Executive in behalf of the Local Government Unit without prior authorization by the Sangguniang Concerned";

WHEREAS, Metrobank has been occupying a property in Barangay Alabang owned by the City Government of Muntinlupa;

WHEREAS, the total area being used by the said Bank is 256.50 square meters more or less;

WHEREAS, Metrobank is interested to continue leasing and has been offered to enter into a new Contract of Lease with the City Government of Muntinlupa for a period of *three* (3) years to commence on January 1, 2011 and will expire on December 31, 2013;

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WHEREAS, considering the major renovation to be undertaken by Metrobank, no increase in rent will be implemented within the *three (3) years* lease:

WHEREAS, Metrobank has offered to pay the City Government the monthly rental rate of One Hundred Sixty Four Thousand Sixteen Pesos and 15/100 (Php164,016,.15) from January 1, 2011 until December 31, 2013;

WHEREAS, the Metrobank shall advance the amount of *Nine Hundred Eighty Four, Ninety Six Pesos and 90/100 (Php984,096.90)* representing six (6) months deposit which is refundable at the end of the term of the contract and another Nine Hundred Thirty Four Thousand Eight Hundred Ninety Two Pesos and 06/100 (Php934,892.06) as advance rental for six (6) months, or a total of One Million Nine Hundred Eighteen Thousand Nine Hundred Eighty Eight Pesos and 96/100 (Php1,918,988.96) upon signing of the Contract of Lease;

NOW, THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, by the 6th Sangguniang Panlungsod of Muntinlupa, to authorize the City Mayor Hon. Aldrin L. San Pedro to enter into a Contract of Lease in behalf of the City Government of Muntinlupa with Metropolitan Bank and Trust Company as represented by its Senior Vice-President Helen U. Fargas and First Vice-President Quintin T. Medrano, Jr. for the use of a property in Alabang owned by the Local Government of Muntinlupa as branch office of the said bank.

APPROVED, by the 6th Sangguniang Panlungsod of Muntinlupa this 18th day of April 2011, on their 33rd Regular Session.

CONCURRED:

DISTRICT I:

COUN. ATTY. RAVL R. CORRO

Member

COUN. ATTY. PATRICIO LI BONCAYAO, JR.

Member

COUN. MARGARITA AMYTHYST PATDU-LABIOS, MD

Member

COUN. BAL NIEFES
Member

COUN. ALEXANDER B. DIAZ Member

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COUN. RINGO A. TEVES

Member

DISTRICT II:

COUN. LUVI P. CONSTANTINO

Member

COUN. ENGR. NEPTALI S. SANTIAGO

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Member

COUN. ELMER S. ESPELETA

Member

COUN. ROBERT A. ABAS

Member

COUN. JOSELITO V. AREVALO

Member

COUN. PAFAEL T. SEVILLA

Member

COUN. VERGEL & ULANDAY

Member

ABSTAIN:

COUN. ALLEN F. AMPAYA

Member

ABSENT:

COUN. DAN HUBERT A. BARLIS

Member

COUN. ROBERT P. BAES

Member

COUN. ADORADO P. SAN PEDRO

Sectoral Representative President Association of Barangay Captains

COUN. EULOGIO DS. DIOKO

Sectoral Representative President

Federation of Sangguniang Kabataan

I HEREBY CERTIFY as to the correctness of the foregoing Resolution.

CECILIA C. LAZARTE

Secretary

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ATTESTED:

ARTEMIO A. SIMUNDAC City Vice-Mayor/Presiding Officer

APPROVED:

ALDRIN L. SAN PEDRO City Mayor Ďate:

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