

PAMAHALAANG LUNGSOD NG MUNTINLUPA KALAKHANG MAYNILA



Sangguniang Panglungsod

RESOLUTION NO. 11-085

A RESOLUTION AUTHORIZING THE CITY MAYOR HON. ALDRIN L. SAN PEDRO TO SIGN FOR AND IN BEHALF OF THE CITY GOVERNMENT OF MUNTINLUPA A MEMORANDUM OF AGREEMENT (MOA) AND DEED OF ASSIGNMENT (DOA) ON THE REQUEST OF MARIATEGUI HOMEOWNERS ASSOCIATION, INC., TO BORROW THREE MILLION PESOS (PHP3,000,000.00) AS INITIAL DOWN PAYMENT FOR A PARCEL OF LAND WITH AN OF AREA OF FOUR THOUSAND THIRTY FIVE (4,035) SQUARE METERS, MORE OR LESS FOR ITS HOUSING PROJECT THROUGH THE COMMUNITY MORTGAGE PROGRAM (CMP) OF THE SOCIAL HOUSING FINANCE CORPORATION (SFHC) WHICH AMOUNT SHALL BE TAKEN FROM THE COMMUNITY DEVELOPMENT FUND (CDF) UNDER THE LOAN ASSISTANCE OF THE CITY.

Sponsored by: He

Hon. Coun. Robert P. Baes

Co-Sponsored:

Hon. Coun. Atty. Raul R. Corro

Hon. Coun. Atty. Patricio L. Boncayao, Jr.

Hon. Coun. Margarita Amythyst Patdu-Labios, MD

Hon. Coun. Bal Niefes

Hon. Coun. Alexander B. Diaz

Hon. Coun. Allen F. Ampaya

Hon. Coun. Ringo A. Teves

Hon. Coun. Dan Hubert A. Barlis Hon. Coun. Luvi P. Constantino

Hon. Coun. Robert A. Abas

Hon. Coun. Engr. Neptali S. Santiago

Hon. Coun. Joselito V. Arevalo Hon. Coun. Elmer S. Espeleta Hon. Coun. Rafael T. Sevilla Hon. Coun. Vergel C. Ulanday

Hon. Coun. Adorado P. San Pedro

Hon. Coun. Eulogio DS. Dioko. Il

WHEREAS, the MARIATEGUI HOMEOWNERS ASSOCIATION, INC., is seeking loan assistance from the City Government of Muntinlupa in the amount of THREE MILLION PESOS (PHP3,000,000.00) as partial payment for a parcel of land located at Wawa St., Barangay Alabang, Muntinlupa City for their housing project;

WHEREAS, the City Mayor Hon. Aldrin L. San Pedro endorsed to the City Council the application of MARIATEGUI HOMEOWNERS ASSOCIATION, INC., for Interim Financing Assistance in the amount of Three Million Pesos (Php3,000,000.00);

WHEREAS, the parcel of land is situated at Wawa St., Barangay Alabang City of Muntinlupa containing an area of FOUR THOUSAND THIRTY FIVE (4,035) square meters more or less;

WHEREAS, the selling price of a parcel of land is *Two Thousand Three Hundred Fifty Pesos (Ph2,350.00)* per square meter and/or in aggregate amount of *Nine Million Four Hundred Eighty Two Thousand Two Hundred Fifty Pesos (Php9,482,250.00)*, Philippine Currency;

WHEREAS, the MARIATEGUI HOMEOWNERS ASSOCIATION, INC., is desirous to acquire the said parcel of land for housing purposes of its members, consisting of one hundred nine (109) families of informal settlers living in the City of Muntinlupa:

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Anlanday

The sale



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COUN, EULOGIÓ DS. BIOKO, II

Sectoral Representative President

Federation of Sangguniang Kabataan

I HEREBY CERTIFY, as to the correctness of the foregoing Resolution.

CECILIA C. LAZARTE

Secretary

ATTESTED:

City Vice-Mayor/Presiding Officer

APPROVED:

Date:

Norie/6th SP

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COUN. ATTY. PATRICIO L. BONCAYAO, JR.

Member

COUN. MARGARITA AMYTHYST PATOU-LABIOS, MD

Member

COUN. BAL NIEF

Member

COUN. ALEXANDER B. DIAZ

Mem/ber

COUN. ALLENIF. AMPAYA

Member

COUN. RINGO A. TEVES

Member

COUN DAN HUBERT A. BARLIS

Member

DISTRICT II

COUN. LUVI P. CONSTANTINO

Member

COUN. ROBERT A. <u>AB</u>AS

Member

COUN. ENGR. NEPTALI S. SANTIAGO

Member

V. AREVALO

Member

COUN, ROBERT P. BAES

M

Member

COUN. ELMER \$.

Member

COUN. RAPAEL SEVILLA

Member

COUN. VERGEL C. ULANDAY

Member

COUN. ADORADO P. SAN PEDRO

Sectoral Representative

President

Association of Barangay Captains



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WHEREAS, the owners agreed to sell the parcel of land to MARIATEGUI HOMEOWNERS ASSOCIATION, INC., which shall be paid through the Community Mortgage Program (CMP) of the Social Housing Finance Corporation (SHFC) for the purpose of subdividing the same as residential lots exclusively for its urban poor members;

WHEREAS, the land owner requested the association to pay an advance payment for the subject property in the amount of Three Million Pesos (Php3,000,000.00);

WHEREAS, the association requested the City Government of Muntinlupa for a loan assistance amounting to Three Million Pesos (Php3,000,000.00) from the Community Development Fund (CDF) under the Loan Assistance of the City;

WHEREAS, the association agreed to execute a Deed of Assignment (DOA) and Memorandum of Agreement (MOA) that once the Social Housing Finance Corporation (SHFC) releases the check(s) in payment of the loan granted by the City for the purchase of price of the lot, said payment shall be given to the City Government as payment of the loan granted to the association;

WHEREAS, the association agreed to directly pay the monthly amortization to the City Government of Muntinlupa and make the lot as security for the loan in the event that the Social Housing Finance Corporation (SHFC) is unable to release the payment of the lot:

WHEREAS, the amount of Three Million Pesos (Php3,000,000.00) shall be taken from the Community Development Fund of the city;

WHEREAS, the Three Million Pesos (Php3,000,000.00) being requested by the MARIATEGUI Homeowners Association, Inc., will be used to pay the parcel of land and shall form part of the SELLING PRICE of the aforesaid lot;

NOW THEREFORE, BE IT RESOLVED. AS IT IS HEREBY RESOLVED, by the 6th Sangguniang Panlungsod of Muntinlupa, authorizing the City Mayor Hon. Aldrin L. San Pedro to sign for and in behalf of the City Government of Muntinlupa a Memorandum of Agreement (MOA) and Deed of Assignment (DOA) on the request of MARIATEGUI Homeowners Association, Inc., to borrow Three Million Pesos (Php3,000,000.00) as initial down payment for a parcel of land with an of area of FOUR THOUSAND THIRTY FIVE (4,035) square meters, more or less for its housing project through the Community Mortgage Program (CMP) of the Social Housing Finance Corporation (SFHC) which amount shall be taken from the Community Development Fund (CDF) under the loan assistance of the city.

APPROVED, by the 6th Sangguniang Panlungsod of Muntinlupa, this 13th day of June 2011, on its 38th Regular Session.

CONCURRED:

DISTRICT I:

COUN ATTY, RAUL R. CORRO

Member