

REPUBLIKA NG PILIPINAS PAMAHALAANG LUNGSOD NG MUNTINLUPA

KALAKHANG MAYNILA TEL. NO. 842-04-22 LOCAL 51 FAX No. 842-5549 •842-6196 •842-4926



SANGGUNIANG PANLUNGSOD

CITY RESOLUTION NO. 96-259

RESOLUTION URGING MAYOR IGNACIO R. BUNYE TO DIRECT THE ONE PERCENT (1%) SHARE OF THE CITY TREASURER TO COLLECT CITY GOVERNMENT OF MUNTINLUPA IN THE PROCEEDS OF THE DEVEL-AND UTILIZATION OF THE ALABANG STOCK FARM FROM THE OPMENT ESTATES AUTHORITY AND THE DEPARTMENT OF BUDGET AND PUBLIC MANAGEMENT.

Coun. Vicente Y. Chua Coun. Jo Jason T. Alcaraz Sponsored by:

the Local Government Code under Section 289 WHEREAS, provides that "Local Government Units shall have an equitable share in the proceeds derived from the utilization and development of the national wealth within their respective areas, including sharing the same with the inhabitants by way of direct benefits;

WHEREAS, specifically under Section 291, Local Government units are entitled to a one percent (1%) share in the gross proceeds derived by any government agency or government-owned or controlled corporation engaged in the utilization and development of the national wealth;

WHEREAS, under Article 386 of the Implementing Rules and Regulations of the Local Government Code, national wealth is defined as all natural resourcess situated within the Philippine Territory which includes among other lands of Public domain;

WHEREAS, the Public Estate Authority has entered into a Joint Venture Agreement with the Filinvest Development Corporation for the development of Alabang Stock Farm;

WHEREAS, the City Government is entitled to a share proceeds of the development of the Alabang Stock F in Stock Farm since the natural resource being developed is a parcel of the public domain situated within the territory the City of Muntinlupa;

of



REPUBLIKA NG PILIPINAS PAMAHALAANG LUNGSOD NG MUNTINLUPA

KALAKHANG MAYNILA TEL. NO. 842-04-22 LOCAL 51 FAX No. 842-5549 • 842-6196 • 842-4926



SANGGUNIANG PANLUNGSOD

Page - 2 -Resolution No. 96-259

WHEREAS, the City Government must undertake the collection of its share in the development of the Alabang Stock Farm from the Public Estates Authority in order to advantage of the benefits under the Local Government and to maximize the inflow of funds to the City coffers.

NOW, THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, by the Sangguniang Panglungsod of Muntinlupa to urge Mayor Ignacio R. Bunye to direct the City Treasurer to collect the one percent (1%) share of the City Government of Muntinlupa in the proceeds of the development and utilization of the Alabang Stock Farm from the Public Estates Authority and the Department of Budget and Management.

ENACTED this 5th day of February, 1996 at its 27th session.

> ATTY. JAIME R. FRESNEDI Vice-Mayor

(Absent) HON. MELCHOR R. TEVES Councilor

DANTE HOM. S. ALMARIO Councilor

HON. RAFAEL N. ARCIAGA

Councilor

HON. VICTOR L.

Councilor

(Absent) HON. ALDRIN L. SAN PEDRO Councilor

HON. REYNALDO

Council



REPUBLIKA NG PILIPINAS PAMAHALAANG LUNGSOD NG MUNTINLUPA

KALAKHANG MAYNILA TEL. NO. 842-04-22 LOCAL 51 FAX No. 842-5549 • 842-6196 • 842-4926



SANGGUNIANG PANLUNGSOD

Page - 3 -Resolution No. 96-259

HON. REY

Councilor

ROMAN E. NIEFES

Councilor

HON. ALEJANDRO L. MARTINEZ

Councilor

HON. PATRICTO L. BONCAYAO, JR. HON. RETINO

Councilor

Councilor

VICENTE Y. CHUA Sectoral Representative President

Asso. of Bgy. Captains

HON. VIS 🚁 RIOS, JR. toral Representative President

of Sang. Kabataan

ATTESTED BY:

NECTOS Secretary

CITY COUNCIL

APPROVED BY:

IGNACIO R. BUNYE.

City Mayor