



REPUBLIKA NG PILIPINAS
PAMAHALAANG LUNGSOD NG MUNTINLUPA
KALAKHANG MAYNILA

Sangguniang Panglungsod

RESOLUTION NO. 99-101

RESOLUTION AUTHORIZING THE TRANSFER OF THE INTERNAL REVENUE ALLOTMENT (IRA) ACCOUNT OF THE CITY GOVERNMENT OF MUNTINLUPA DEPOSITED WITH THE PHILIPPINE NATIONAL BANK (PNB) TO THE LAND BANK OF THE PHILIPPINES.

Sponsored by: **COUN. PATRICIO L. BONCAYAO, JR.**
COUN. JO JASON T. ALCARAZ
COUN. NICANOR L. ECHAVEZ, MD.
COUN. ARTEMIO A. SIMUNDAC
COUN. MARIO E. BULAY, JR.
COUN. LUCIO B. CONSTANTINO
COUN. BAL NIEFES
COUN. DANTE S. ALMARIO
COUN. ALDRIN L. SAN PEDRO
COUN. VICTOR L. ULANDAY
COUN. RAUL R. CORRO
COUN. ELMER S. ESPELETA
COUN. ALLAN REY A. CAMILON
COUN. REYNALDO A. ABAS, JR.

WHEREAS, the City Council passed and approved *Resolution No. 99-073* authorizing the City Government represented by the City Mayor to enter into a *Contract of Loan* with the **Land Bank of the Philippines (LBP)**;

WHEREAS, this loan is to be used to finance the construction of the *Ospital ng Muntinlupa* and for the purchase of hospital equipment;

WHEREAS, the payment for the monthly amortization and interest will be taken from the **Internal Revenue Allotment (IRA)**;

WHEREAS, the funds of the City, including the **IRA** are deposited with the **Philippine National Bank (PNB)**, as it's official depository bank;

WHEREAS, based on the contract entered into by the City Government and the **LBP**, it is agreed upon that the **IRA** deposited with the **PNB** shall be transferred to the **LBP**;

WHEREAS, the **IRA** of the City cannot be deposited by the **Department of Budget and Management** to the **LBP** if no authority is given to the said bank by the City Council;

RESOLVE, THEREFORE, AS IT IS HEREBY RESOLVED, to authorize the transfer of the **IRA** account of the City Government of Muntinlupa deposited with the **PNB** to the **LBP**;

Victor L. Ulanday

[Handwritten signature]

[Handwritten signature]

[Handwritten signature]

[Handwritten signature]

[Handwritten signature]

[Handwritten signature]

[Handwritten signature]

[Handwritten signature]

[Handwritten signature]

[Large handwritten signature on the right margin]



REPUBLIKA NG PILIPINAS
PAMAHALAANG LUNGSOD NG MUNTINLUPA
KALAKHANG MAYNILA

Sangguniang Panglungsod

Page 2
Resolution No. 99-101

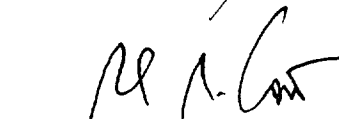
RESOLVE, FURTHER, AS IT IS HEREBY RESOLVED, that the Philippine National Bank (PNB), Muntinlupa City, the Land Bank of the Philippines, Muntinlupa City, and the Department of Budget and Management, Manila be furnished a copy of this Resolution.

APPROVED, by the Sangguniang Panglungsod of Muntinlupa this 26th day of May 1999 on its 40th Regular Session.


CONCURRED:



ALDRIN L. SAN PEDRO
Councilor


VICTOR L. ULANDAY
Councilor


Atty. RAUL R. CORRO
Councilor


DANTE S. ALMARIO
Councilor



Atty. JO JASON T. ALCARAZ
Councilor

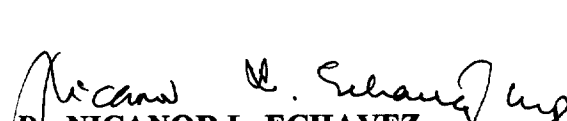

ELMERS S. ESPELETA
Councilor



Atty. PATRICIO L. BONCAYAO, JR.
Councilor


REYNALDO A. ABAS, JR.
Councilor


BAL MEFES
Councilor


LUCIO B. CONSTANTINO
Councilor


Dr. NICANOR L. ECHAVEZ
Councilor


MARIO E. BULAY, JR.
Councilor









REPUBLIKA NG PILIPINAS
PAMAHALAANG LUNGSOD NG MUNTINLUPA
KALAKHANG MAYNILA

Sangguniang Panglungsod

Page 3
Resolution No. 99-102



ARTEMIO A. SIMUNDAC
Sectoral Representative
President
Association of Barangay Captains


ALLAN KEYA. CAMILON
Sectoral Representative
President
Federation Sangguniang Kabataan

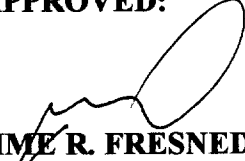
I HEREBY, certify as to the correctness of this Resolution..


NECITO M. GUICO
Secretary
SANGGUNIANG PANLUNGSOD

ATTESTED:


VICENTE Y. CHUA
Vice Mayor/Presiding Officer

APPROVED:


Atty. JAIME R. FRESNEDI
City Mayor
Date: 6-10-99

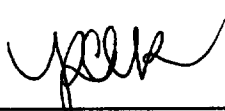
norie



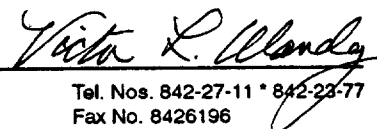











Victor R. Alondra