



REPUBLIKA NG PILIPINAS
PAMAHALAANG LUNGSOD NG MUNTINLUPA
KALAKHANG MAYNILA

Sangguniang Panglungsod

RESOLUTION NO. 99-113

A RESOLUTION AUTHORIZING THE CITY MAYOR, HON. JAIME R. FRESNEDI, TO APPROVE THE APPLICATION OF THE PHILIPPINE CARPET CREDIT COOPERATIVE TO BORROW TWO HUNDRED THOUSAND PESOS (P200,000.00).

* * * * *

Sponsored by: Coun. Patricio L. Boncayao, Jr.
Coun. Raul R. Corro
Coun. Aldrin L. San Pedro
Coun. Jo Jason T. Alcaraz
Coun. Bal Niefes
Coun. Nicanor L. Echavez, MD
Coun. Victor L. Ulanday
Coun. Dante S. Almario
Coun. Elmer S. Espeleta
Coun. Reynaldo A. Abas, Jr.
Coun. Lucio B. Constantino
Coun. Mario E. Bulay, Jr.
Coun. Artemio A. Simundac
Coun. Allan Rey A. Camilon

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WHEREAS, the *Philippine Carpet Credit Cooperative*, applied for a loan from the City Government of Muntinlupa *to grant them Two Hundred Thousand Pesos (P200,000.00) loan* for its operational expansion and working capital;

WHEREAS, the loan *shall be paid within three (3) years with 3% interest per annum* per schedule of payments contained in the Memorandum of Agreement;

WHEREAS, *there is an available fund* from the Cooperative Development Program, Community Development Fund, 1999 Executive Budget;

WHEREAS, as an evidence supporting this loan, a *Memorandum of Agreement (MOA) shall be executed* by the City Government and the Cooperative;

RESOLVE, THEREFORE, AS IT IS HEREBY RESOLVED, to authorize the City Mayor, Hon. Jaime R. Fresnedi, to approve the application of the Philippine Carpet Credit Cooperative to borrow Two Hundred Thousand Pesos (P200,000.00).

RESOLVE, FURTHER, AS IT IS HEREBY RESOLVED, *to authorize Mayor Jaime R. Fresnedi* to represent and sign for and in behalf of the City Government in the Memorandum of Agreement to be executed for this purpose.

ADOPTED, by the *Sangguniang Panglungsod of Muntinlupa* this 07th day of July 1999 on its 45th Regular Session.

Handwritten signature of Jaime R. Fresnedi

Handwritten signatures of Councilors: Patricio L. Boncayao, Jr., Raul R. Corro, Aldrin L. San Pedro, Jo Jason T. Alcaraz, Bal Niefes, Nicanor L. Echavez, MD, Victor L. Ulanday, Dante S. Almario, Elmer S. Espeleta, Reynaldo A. Abas, Jr., Lucio B. Constantino, Mario E. Bulay, Jr., Artemio A. Simundac, Allan Rey A. Camilon




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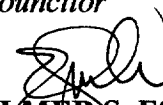
Resolution No. 99-113

CONCURRED:



ALDRIN L. SAN PEDRO
Councilor

DANTE S. ALMARIO
Councilor

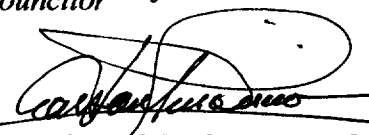

Atty. RAUL R. CORRO
Councilor


ELMER S. ESPELETA
Councilor

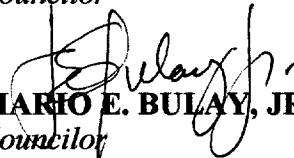

Atty. JO JASON T. ALCARAZ
Councilor


REYNALDO A. ABAS, JR.
Councilor


Atty. PATRICIO L. BONCAYAO, JR.
Councilor


LUCIO B. CONSTANTINO
Councilor


BAL MEFES
Councilor


MARIO E. BULAY, JR.
Councilor


Dr. NICANOR L. ECHAVEZ
Councilor


ALLAN REY A. CAMILON
Sectoral Representative
President
Federation of Sangguniang Kabataan

ARTEMIO A. SIMUNDAC
Sectoral Representative
President
Association of Barangay Captains

ABSENT:

VICTOR L. ULANDAY
Councilor





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I HEREBY CERTIFY, as to the correctness of this Resolution.

NECITO M. GUICO
Sanggunian Secretary

ATTESTED:

VICENTE Y. CHUA
City Vice Mayor/Presiding Officer

APPROVED:

Atty. JAIME R. FRESNEDI
City Mayor
Date: 7-23-89