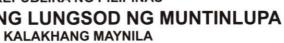


# **REPUBLIKA NG PILIPINAS** PAMAHALAANG LUNGSOD NG MUNTINLUPA



PILIPINAS



#### **RESOLUTION NO. 17-227**

A RESOLUTION AUTHORIZING THE CITY MAYOR HON. ATTY. JAIME R. FRESNEDI TO ENTER INTO A LOAN AGREEMENT WITH KABUTE MULTI-PURPOSE COOPERATIVE AMOUNTING TO THREE HUNDRED THOUSAND PESOS (PHP300,000.00).

Sponsored by:

Hon. Coun. Atty. Patricio L. Boncayao, Jr.

Hon. Coun. Bal Niefes

Hon. Coun. Stephanie G.Teves Hon. Coun. Allan Rey A. Camilon

Hon. Coun. Ringo A. Teves Hon. Coun. Louisito A. Arciaga

Hon. Coun. Alexander Diaz

Hon. Coun. Ivee Rhia Arciaga-Tadefa Hon. Coun. Ma. Dhesiree G. Arevalo Hon. Coun. Christine May A. Abas Hon. Coun. Marissa Cole-Rongavilla Hon. Coun. Mark Lester M. Baes

Hon. Coun. Lucio B. Constantino

Hon. Coun. Rafael T. Sevilla Hon. Coun. Victor L. Ulanday Hon. Coun. Grace B. Gonzaga

Hon. Coun. Walter A. Arcilla - ABC

WHEREAS, the City Cooperative Office, thru Herminio A. Dela Cruz endorsed and recommended to the City Council the loan application of KABUTE Multi-Purpose Cooperative, in the amount of Three Hundred Thousand Pesos (Php300,000.00) dated August 30, 2017;

WHEREAS, the KABUTE Multi-Purpose Cooperative, has requested the City Government of Muntinlupa for a loan assistance in the amount of Three Hundred Thousand Pesos (Php300,000.00) to be taken from the 2017 Executive Budget under Cooperative Fund;

WHEREAS, the KABUTE Multi-Purpose Cooperative, submitted to the City Cooperative office all the requirements needed in applying for loan assistance;

WHEREAS, the said cooperative shall pay the amount within three years with 3% interest annually and shall issue post-dated checks for the purpose;

WHEREAS, the cooperative shall pay Twenty Seven Thousand Two Hundred Fifty Pesos (Php27,250.00.00) per quarter;

WHEREAS, there is an available Budget from the 2017 Executive Budget of the City

under the Cooperative Office;

People Center Bldg., City Hall Muntinlupa National Road, Putatan, Myntinlupa City, Philippines

Website: www.muntinlupacity.gov.ph

Telefax No.: 861-0181







### **REPUBLIKA NG PILIPINAS** PAMAHALAANG LUNGSOD NG MUNTINLUPA KALAKHANG MAYNILA



Sangguniang Panlungsod

Page 2 Resolution No. 17-227

NOW THEREFORE, ORDAIN, AS IT IS HEREBY ORDAINED, by the 8th Sangguniang Panlungsod of Muntinlupa, to grant the loan assistance to KABUTE Multi-Purpose Cooperative, in the amount of Three Hundred Thousand Pesos (Php300,000.00) to be taken from 2017 Executive Budget under Cooperative Fund of the City.

APPROVED, by the 8th Sangguniang Panlungsod of Muntinlupa this 2nd day of October, 2017, on its 52<sup>nd</sup> Regular Session.

**CONCURRED:** 

DISTRICT I:

COUN. ATTY. PATRICIO L. BONCAYAO, JR.

Member

COUN. BAL MEFES

Member

COUN. STEPHANIÉ G. TÉVES

Member

COUN. ALLAN REY A. CAMILON

Member

COUN. RINGO'A. TEVES

Member

O A. ARCIAGA COUN. LOUIS

Member

COUN. ALEXANDER B. DIAZ

Member

COUN. IVEE RHA A TADEFA

Member

DISTRICT II:

COUN. MA. BHESTREE G. AREVALO

Member

COUN CHRIS

Member

COUN. MARISSA C. RONGAVILLA

Member

COUN. MARK LESTER M. BAES

Member

COUN. LUCIO B. CONSTANTINO

Member

COUN. RAFAEL T. SEVILLA

Member/

People Center Bldg., City Hall of Muntinlupa

National Road, Putatan, Muntinlupa City Philippines Website: www.muntinlupacity.gov.ph

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## **REPUBLIKA NG PILIPINAS** PAMAHALAANG LUNGSOD NG MUNTINLUPA KALAKHANG MAYNILA



#### Sangguniang Panlungsod

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Resolution No. 17-227

COUN. VICTOR L. ULANDAY

Member

COUN. GRACE B. GONZAGA

Member

COUN. WALTER A. ARCILLA Sectoral Representative

President

League of Barangay Captains

I HEREBY CERTIFY, as to the correctness of the foregoing solution.

Secretary to the Sanggunian

ATTESTED:

CELSO ¢. DÌOKO

City Vice-Mayor/Presiding Officer

APPROVED:

ATTY. JAIME R. FRESNEDI City Mayor

Date: 0 4 OCT 2017

Norie/8th SP

Telefax No.: 861-0181