



REPUBLIKA NG PILIPINAS
PAMAHALAANG LUNGSOD NG MUNTINLUPA
KALAKHANG MAYNILA



Sangguniang Panlungsod

RESOLUTION NO. 17-227

A RESOLUTION AUTHORIZING THE CITY MAYOR HON. ATTY. JAIME R. FRESNEDI TO ENTER INTO A LOAN AGREEMENT WITH KABUTE MULTI-PURPOSE COOPERATIVE AMOUNTING TO THREE HUNDRED THOUSAND PESOS (PHP300,000.00).

- Sponsored by:
- Hon. Coun. Atty. Patricio L. Boncayao, Jr.*
 - Hon. Coun. Bal Niefes*
 - Hon. Coun. Stephanie G. Teves*
 - Hon. Coun. Allan Rey A. Camilon*
 - Hon. Coun. Ringo A. Teves*
 - Hon. Coun. Louisito A. Arciaga*
 - Hon. Coun. Alexander Diaz*
 - Hon. Coun. Ivey Rhia Arciaga-Tadefa*
 - Hon. Coun. Ma. Dhesiree G. Arevalo*
 - Hon. Coun. Christine May A. Abas*
 - Hon. Coun. Marissa Cole-Rongavilla*
 - Hon. Coun. Mark Lester M. Baes*
 - Hon. Coun. Lucio B. Constantino*
 - Hon. Coun. Rafael T. Sevilla*
 - Hon. Coun. Victor L. Ulanday*
 - Hon. Coun. Grace B. Gonzaga*
 - Hon. Coun. Walter A. Arcilla – ABC*

WHEREAS, the City Cooperative Office, thru Herminio A. Dela Cruz endorsed and recommended to the City Council the loan application of **KABUTE Multi-Purpose Cooperative**, in the amount of **Three Hundred Thousand Pesos (Php300,000.00)** dated **August 30, 2017**;

WHEREAS, the **KABUTE Multi-Purpose Cooperative**, has requested the City Government of Muntinlupa for a loan assistance in the amount of **Three Hundred Thousand Pesos (Php300,000.00)** to be taken from the 2017 Executive Budget under Cooperative Fund;

WHEREAS, the **KABUTE Multi-Purpose Cooperative**, submitted to the City Cooperative office all the requirements needed in applying for loan assistance;

WHEREAS, the said cooperative shall pay the amount within three years with 3% interest annually and shall issue post-dated checks for the purpose;

WHEREAS, the cooperative shall pay **Twenty Seven Thousand Two Hundred Fifty Pesos (Php27,250.00.00)** per quarter;

WHEREAS, there is an available Budget from the 2017 Executive Budget of the City under the Cooperative Office;



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NOW THEREFORE, ORDAIN, AS IT IS HEREBY ORDAINED, by the 8th Sangguniang Panlungsod of Muntinlupa, to grant the loan assistance to **KABUTE Multi-Purpose Cooperative**, in the amount of **Three Hundred Thousand Pesos (Php300,000.00)** to be taken from 2017 Executive Budget under Cooperative Fund of the City.

APPROVED, by the 8th Sangguniang Panlungsod of Muntinlupa this 2nd day of October, 2017, on its 52nd Regular Session.

CONCURRED:

DISTRICT I:

COUN. ATTY. PATRICIO L. BONCAYAO, JR.
 Member

COUN. BAL NIEFES
 Member

COUN. STEPHANIE G. TEVES
 Member

COUN. ALLAN REY A. CAMILON
 Member

COUN. RINGO A. TEVES
 Member

COUN. LOUISITO A. ARCIAGA
 Member

COUN. ALEXANDER B. DIAZ
 Member

COUN. IVEE RHIA A. TADEFA
 Member

DISTRICT II:

COUN. MA. DHESSIREE G. AREVALO
 Member

COUN. CHRISTINE MAY A. ABAS
 Member

COUN. MARISSA C. RONGAVILLA
 Member

COUN. MARK LESTER M. BAES
 Member

COUN. LUCIO B. CONSTANTINO
 Member

COUN. RAFAEL T. SEVILLA
 Member



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COUN. VICTOR L. ULANDAY
Member


COUN. GRACE B. GONZAGA
Member


COUN. WALTER A. ARCILLA
Sectoral Representative
President
League of Barangay Captains

I HEREBY CERTIFY, as to the correctness of the foregoing Resolution.


CECILIA C. LAZARTE
Secretary to the Sanggunian

ATTESTED:


CELSO C. DIOKO
City Vice-Mayor/Presiding Officer

APPROVED:


ATTY. JAIME R. FRESNEDI
City Mayor

Date: 04 OCT 2017


Norie/8th SP