



REPUBLIKA NG PILIPINAS
PAMAHALAANG LUNGSOD NG MUNTINLUPA
 KALAKHANG MAYNILA



Sangguniang Panlungsod

RESOLUTION NO. 17-244

A RESOLUTION AUTHORIZING THE CITY MAYOR HON. ATTY. JAIME R. FRESNEDI TO ENTER INTO A LOAN AGREEMENT WITH SOUTHVILLE-3 PUBLIC MARKET SERVICE COOPERATIVE LOCATED AT PHASE 3, BLOCK 3PCS, 54 LOT 1, SOUTHVILLE 3, NHA HOUSING PROJECT AMOUNTING TO THREE HUNDRED THOUSAND PESOS (PHP300,000.00).

Sponsored by: *Hon. Coun. Atty. Patricio L. Boncayao, Jr.*
Hon. Coun. Bal Niefes
Hon. Coun. Stephanie G. Teves
Hon. Coun. Allan Rey A. Camilon
Hon. Coun. Ringo A. Teves
Hon. Coun. Louisito A. Arciaga
Hon. Coun. Alexander Diaz
Hon. Coun. Ivey Rhia Arciaga-Tadefa
Hon. Coun. Ma. Dhesiree G. Arevalo
Hon. Coun. Christine May A. Abas
Hon. Coun. Marissa Cole-Rongavilla
Hon. Coun. Mark Lester M. Baes
Hon. Coun. Lucio B. Constantino
Hon. Coun. Rafael T. Sevilla
Hon. Coun. Victor L. Ulanday
Hon. Coun. Grace B. Gonzaga
Hon. Coun. Walter A. Arcilla – ABC

WHEREAS, the City Cooperative Office, thru Herminio A. Dela Cruz endorsed and recommended to the City Council the loan application of **SOUTHVILLE-3 PUBLIC MARKET SERVICE COOPERATIVE**, in the amount of *Three Hundred Thousand Pesos (Php300,000.00)* dated *October 13, 2017*,

WHEREAS, the **SOUTHVILLE-3 PUBLIC MARKET SERVICE COOPERATIVE**, has requested the City Government of Muntinlupa for a loan assistance in the amount of *Three Hundred Thousand Pesos (Php300,000.00)* to be taken from the 2017 Executive Budget under Cooperative Fund;

WHEREAS, the **SOUTHVILLE-3 PUBLIC MARKET SERVICE COOPERATIVE**, has submitted to the City Cooperative office all the requirements in applying for loan assistance;

WHEREAS, the said cooperative shall pay the amount within three years with 3% interest annually and shall issue post-dated checks for the purpose,

WHEREAS, the cooperative shall pay Twenty Seven Thousand Two Hundred Fifty Pesos (Php27,250.00.00) per quarter;

WHEREAS, there is an available Budget from the 2017 Executive Budget of the City under the Cooperative Office;



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NOW THEREFORE, ORDAIN, AS IT IS HEREBY ORDAINED, by the 8th Sangguniang Panlungsod of Muntinlupa, to grant the loan assistance to Southville-3 Public Market Service Cooperative located at **Phase 3, Block 3pcs, 54 Lot 1, Southville 3, NHA Housing Project** amounting to **Three Hundred Thousand Pesos (Php300,000.00).**

APPROVED, by the 8th Sangguniang Panlungsod of Muntinlupa this 4th day of **December, 2017,** on its **58th Regular Session.**

CONCURRED:

DISTRICT I:

COUN. ATTY. PATRICIO L. BONCAYAO, JR.
 Member

COUN. BAL NIEFES
 Member

COUN. STEPHANIE G. TEVES
 Member

COUN. ALLAN REY A. CAMILON
 Member

COUN. RINGO A. TEVES Member

COUN. LOUISITO A. ARCIAGA
 Member

COUN. ALEXANDER B. DIAZ
 Member

COUN. IVEE RHIA A. TADEFA
 Member

DISTRICT II:

COUN. MA. DHESIREE G. AREVALO
 Member

COUN. CHRISTINE MAY A. ABAS
 Member

COUN. MARISSA C. RONGAVILLA
 Member

COUN. MARK LESTER M. BAES
 Member

COUN. RAFAEL T. SEVILLA
 Member

COUN. VICTOR L. ULANDAY
 Member



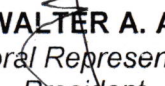
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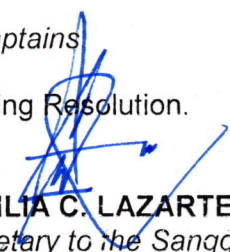
Sangguniang Panlungsod

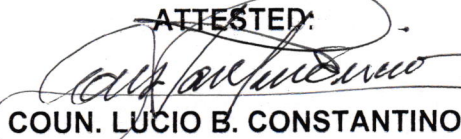
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COUN. GRACE B. GONZAGA
Member


COUN. WALTER A. ARCILLA
Sectoral Representative
President
League of Barangay Captains

I HEREBY CERTIFY, as to the correctness of the foregoing Resolution.


CECILIA C. LAZARTE
Secretary to the Sanggunian

ATTESTED:

COUN. LUCIO B. CONSTANTINO
Acting Presiding Officer

APPROVED:

ATTY. JAIME R. FRESNEDI
City Mayor

Date: 20 DEC 2017

Norie/8th SP