

**STATEMENT OF INCOME AND EXPENSES**

REGION: NATIONAL CAPITAL REGION (NCR)  
 PROVINCE: METRO MANILA  
 CITY/MUNICIPALITY: MUNTINLUPA

CALENDAR YEAR: 2024  
 QUARTER/ PERIOD COVER: 1

<b>Income</b>			
<b>Tax Revenue</b>			
<b>Tax Revenue - Individual and Corporation</b>			
Professional Tax	1,450,125.00		
Community Tax	<u>32,871,778.77</u>	34,321,903.77	
<b>Tax Revenue - Property</b>			
Real Property Tax - Basic	438,067,388.33		
Discount on Real Property Tax - Basic	<u>(43,911,826.32)</u>	394,155,562.01	
Special Levy on Idle Lands	17,583,229.97		
Real Property Transfer Tax	<u>33,567,789.07</u>	445,306,581.05	
<b>Tax Revenue - Goods and Services</b>			
Business Tax	1,182,362,746.38		
Amusement Tax	1,378,019.63		
Franchise Tax	<u>37,299,028.37</u>	1,221,039,794.38	
<b>Tax Revenue - Others</b>			
Other Taxes			5,483.00
<b>Tax Revenue - Fines and Penalties</b>			
Tax Revenue - Fines and Penalties - Taxes on Individual and Corporation	8,312,088.33		
Tax Revenue - Fines and Penalties - Property Taxes	<u>4,489,694.69</u>	12,801,783.02	
<b>Share from National Taxes</b>			
Share from Internal Revenue Collections (IRA)	1,606,535,244.00		
Share from National Wealth	-		
Share from Economic Zones	<u>13,400,020.66</u>	1,619,935,264.66	3,333,410,809.88
<b>Service and Business Income</b>			
<b>Service Income</b>			
Permit Fees	288,280,475.95		
Registration Fees	15,400.00		
Clearance and Certification Fees	44,527,258.19		
Supervision and Regulation Enforcement Fees	9,565,664.00		
Inspection Fees	17,205,335.18		
Occupation Fees	4,101,725.00		
Fees for Sealing and Licensing of Weights and Measures	80,250.00		
Fines and Penalties - Service Income	4,066,585.84		
Other Service Income	<u>1,602,504.00</u>	369,445,198.16	
<b>Business Income</b>			
School Fees	5,030,084.06		
Affiliation Fees	10,800.00		
Rent Income	1,641,584.13		
Parking Fees	584,400.00		
Receipts from Market Operations	10,069,196.00		
Receipts from Cemetery Operations	50,000.00		
Garbage Fees	13,302,767.38		
Hospital Fees	416,873,860.52		
Interest Income	<u>11,928,997.54</u>	459,491,689.63	828,936,887.79
<b>Shares, Grants and Donations</b>			
<b>Shares</b>			
<b>Grants and Donations</b>			
Grants and Donations in Cash			162,350.00
<b>Miscellaneous Income</b>			
Miscellaneous Income			<u>6,802,987.61</u>
<b>Gross Income</b>			<u>4,169,313,035.28</u>
<b>Less: Expenses</b>			
<b>Personnel Services</b>			
<b>Salaries and Wages</b>			
Salaries and Wages - Regular	105,034,921.61		
Salaries and Wages - Casual/Contractual	<u>205,292,497.43</u>	310,327,419.04	
<b>Other Compensation</b>			
Personal Economic Relief Allowance (PERA)	20,710,055.82		
Representation Allowance (RA)	1,606,125.00		
Transportation Allowance (TA)	1,606,125.00		
Clothing/Uniform Allowance	19,955,000.00		
Subsistence Allowance	1,006,600.72		
Hazard Pay	17,678,156.19		
Overtime and Night Pay	6,724,079.99		
Year End Bonus	1,191,355.65		
Cash Gift	132,000.00		
Other Bonuses and Allowances	<u>772,500.00</u>	71,381,998.37	
<b>Personnel Benefit Contributions</b>			
Retirement and Life Insurance Premiums	38,197,888.87		
Pag-IBIG Contributions	1,843,000.00		
PhilHealth Contributions	7,618,623.15		
Employees Compensation Insurance Premiums	<u>1,168,600.00</u>	48,828,112.02	
<b>Other Personnel Benefits</b>			
Terminal Leave Benefits		7,663,426.12	438,200,955.55
<b>Maintenance and Other Operating Expenses</b>			
<b>Traveling Expenses</b>			

Traveling Expenses - Local		363,335.80	
Training and Scholarship Expenses			
Training Expenses	2,757,664.53		
Scholarship Grants/Expenses	<u>145,417,050.00</u>	148,174,714.53	
Supplies and Materials Expenses			
Office Supplies Expenses	419,905.85		
Food Supplies Expenses	81,074.70		
Drugs and Medicines Expenses	24,120.55		
Medical, Dental and Laboratory Supplies Expenses	107,267.80		
Fuel, Oil and Lubricants Expenses	10,192,612.30		
Textbooks and Instructional Material Expenses	6,363.00		
Other Supplies and Materials Expenses	<u>4,083,515.64</u>	14,914,859.84	
Utility Expenses			
Water Expenses	2,343,352.86		
Electricity Expenses	<u>20,638,661.96</u>	22,982,014.82	
Communication Expenses			
Postage and Courier Services	2,104.00		
Telephone Expenses	626,274.95		
Internet Subscription Expenses	<u>2,187,727.87</u>	2,816,106.82	
Awards/Rewards and Prizes			
Prizes		262,000.00	
Survey, Research, Exploration and Development Expenses			
Research, Exploration and Development Expenses		54,000.00	
Confidential, Intelligence and Extraordinary Expenses		2,154,749.74	
Professional Services			
Legal Services	35,350.00		
Consultancy Services	1,388,800.00		
Other Professional Services	<u>11,435,763.95</u>	12,859,913.95	
General Services			
Environment/Sanitary Services	60,421,257.15		
Other General Services	<u>55,334,983.61</u>	115,756,240.76	
Repairs and Maintenance			
Repairs and Maintenance - Infrastructure Assets	57,353.00		
Repairs and Maintenance - Buildings and Other Structures	584,400.00		
Repairs and Maintenance - Machinery and Equipment	263,308.52		
Repairs and Maintenance - Transportation Equipment	563,757.13		
Repairs and Maintenance - Other Property, Plant and Equipment	<u>442,842.00</u>	1,911,660.65	
Transfers			
Transfer of Unspent Current Year DRRM Funds to the Trust Fund			
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	2,410,177.28		
Fidelity Bond Premiums	328,793.99		
Insurance Expenses	<u>5,497,592.86</u>	8,236,564.13	
Other Maintenance and Operating Expenses			
Advertising Expenses	44,785.00		
Printing and Publication Expenses	3,949,681.00		
Representation Expenses	3,032,323.74		
Rent Expenses	13,000.00		
Membership Dues and Contributions to Organizations	301,254.10		
Subscription Expenses	2,231,912.50		
Other Maintenance and Operating Expenses	<u>1,646,846.40</u>	11,219,802.74	341,705,963.78
Non-Cash Expenses			
Depreciation			
Depreciation - Investment Property	631,959.54		
Depreciation - Land Improvements	5,613,453.75		
Depreciation - Infrastructure Assets	15,814,705.39		
Depreciation - Buildings and Other Structures	43,405,023.51		
Depreciation - Machinery and Equipment	41,247,155.73		
Depreciation - Transportation Equipment	13,303,001.99		
Depreciation - Furniture, Fixtures and Books	2,106,806.06		
Depreciation - Leased Assets Improvements	657,113.07		
Depreciation - Other Property, Plant and Equipment	<u>2,896,326.71</u>	125,675,545.75	
Amortization			
Amortization - Intangible Assets		2,947,167.54	
Losses			
Loss of Assets			128,622,713.29
<b>Total Operating Expenses</b>			<u><b>908,529,632.62</b></u>
<b>Income from Operation</b>			<u><b>3,260,783,402.66</b></u>
Financial Expenses			
Financial Expenses			
Interest Expenses	7,548,315.57		
Bank Charges	3,041.55		7,551,357.12
<b>Income before Subsidies, Donations and Extra Items</b>			<u><b>3,253,232,045.54</b></u>
Add: Subsidy Income			
Assistance and Subsidy			
Subsidy from Local Government Units			24,283,984.61
Subsidies and Donation			
Less:			
Subsidy to NGAs	177,748,577.70		
Subsidy to Local Economic Enterprises	24,283,984.61		
Donations	<u>18,566,113.15</u>	220,598,675.46	
<b>Net Income (Loss)</b>			<u><u><b>3,056,917,354.69</b></u></u>

  
**MELANIA M. CASANOVA**  
 OIC - City Accounting Department

  
**HON. ROZZANO RUFINO B. BIAZON**  
 City Mayor