

**STATEMENT OF INCOME AND EXPENSES**

**REGION: NATIONAL CAPITAL REGION (NCR)**  
**PROVINCE: METRO MANILA**  
**CITY/MUNICIPALITY: MUNTINLUPA**

**CALENDAR YEAR: 2024**  
**QUARTER/ PERIOD COVER: 2**

Income			
Tax Revenue			
Tax Revenue - Individual and Corporation		1,533,500.00	
Professional Tax		37,338,735.41	38,872,235.41
Community Tax			
Tax Revenue - Property	522,458,286.02		
Real Property Tax - Basic	(51,133,920.60)	471,324,365.42	
Discount on Real Property Tax - Basic		19,762,482.50	
Special Levy on Idle Lands		68,778,600.84	559,865,448.76
Real Property Transfer Tax			
Tax Revenue - Goods and Services		1,546,997,415.67	
Business Tax		2,344,425.15	
Amusement Tax		56,322,871.64	1,605,664,712.46
Franchise Tax			
Tax Revenue - Others			5,483.00
Other Taxes			
Tax Revenue - Fines and Penalties		12,685,460.96	
Tax Revenue - Fines and Penalties - Taxes on Individual and Corporation		9,837,860.15	22,523,321.11
Tax Revenue - Fines and Penalties - Property Taxes			
Share from National Taxes		1,606,535,244.00	
Share from Internal Revenue Collections (IRA)		188,813,693.64	1,795,348,937.64
Share from Economic Zones			4,022,280,138.38
Service and Business Income			
Service Income		304,547,963.75	
Permit Fees		30,300.00	
Registration Fees		52,354,439.88	
Clearance and Certification Fees		15,471,616.75	
Supervision and Regulation Enforcement Fees		20,205,102.82	
Inspection Fees		6,194,487.50	
Occupation Fees		170,550.00	
Fees for Sealing and Licensing of Weights and Measures		6,609,447.90	
Fines and Penalties - Service Income		3,297,011.00	408,880,919.60
Other Service Income			
Business Income		8,987,417.89	
School Fees		59,400.00	
Affiliation Fees		3,448,631.46	
Rent Income		1,307,520.00	
Parking Fees		22,607,503.00	
Receipts from Market Operations		150,000.00	
Receipts from Cemetery Operations		15,359,257.51	
Garbage Fees		59,334,584.31	
Hospital Fees		30,265,869.74	141,520,183.91
Interest Income			550,401,103.51
Shares, Grants and Donations			
Grants and Donations			2,956,297.22
Grants and Donations in Cash			
Miscellaneous Income			9,142,970.26
Miscellaneous Income			<u>4,584,780,509.37</u>
<b>Gross Income</b>			
Less: Expenses			
Personnel Services			
Salaries and Wages		211,867,966.19	
Salaries and Wages - Regular		431,195,459.20	643,063,425.39
Salaries and Wages - Casual/Contractual			
Other Compensation		41,787,953.26	
Personal Economic Relief Allowance (PERA)		3,518,840.91	
Representation Allowance (RA)		3,518,840.91	
Transportation Allowance (TA)		20,483,000.00	
Clothing/Uniform Allowance		2,018,025.87	
Subsistence Allowance		41,353,818.93	
Hazard Pay		12,220,695.87	
Overtime and Night Pay		102,591,995.65	
Year End Bonus		132,000.00	
Cash Gift		780,000.00	228,405,171.40
Other Bonuses and Allowances			
Personnel Benefit Contributions		75,671,574.16	
Retirement and Life Insurance Premiums		4,097,200.00	
Pag-IBIG Contributions		15,395,348.08	
PhilHealth Contributions		2,297,700.00	97,461,822.24
Employees Compensation Insurance Premiums			
Other Personnel Benefits			16,962,139.98
Terminal Leave Benefits			985,892,559.01
Maintenance and Other Operating Expenses			
Traveling Expenses		789,730.72	
Traveling Expenses - Local		131,136.96	920,867.68
Traveling Expenses - Foreign			
Training and Scholarship Expenses		16,016,025.68	
Training Expenses		314,271,010.00	330,287,035.68
Scholarship Grants/Expenses			
Supplies and Materials Expenses		4,344,898.35	
Office Supplies Expenses		640,000.00	
Accountable Forms Expenses		5,826,307.10	
Food Supplies Expenses			

	19,004,028.65		
Welfare Goods Expenses	3,689,505.46		
Drugs and Medicines Expenses	7,048,586.50		
Medical, Dental and Laboratory Supplies Expenses	27,345,379.73		
Fuel, Oil and Lubricants Expenses			
Agricultural and Marine Supplies Expenses	6,363.00		
Textbooks and Instructional Material Expenses	13,465,449.55	81,370,518.34	
Other Supplies and Materials Expenses			
Utility Expenses	5,369,940.14		
Water Expenses	50,137,389.63	55,507,329.77	
Electricity Expenses			
Communication Expenses	17,147.00		
Postage and Courier Services	2,951,399.39		
Telephone Expenses	6,704,787.16		
Internet Subscription Expenses	1,485.00	9,674,818.55	
Cable, Satellite, Telegraph and Radio Expenses			
Awards/Rewards and Prizes		1,870,879.10	
Prizes			
Survey, Research, Exploration and Development Expenses		106,299.26	
Research, Exploration and Development Expenses			
Demolition/Relocation and Desilting/Dredging Expenses		32,502.60	
Demolition/Relocation Expenses			
Confidential, Intelligence and Extraordinary Expenses		5,386,874.35	
Extraordinary and Miscellaneous Expenses			
Professional Services	3,823,120.00		
Consultancy Services	37,486,003.68	41,309,123.68	
Other Professional Services			
General Services	136,454,448.09		
Environment/Sanitary Services	25,099,953.12		
Security Services	126,862,028.04	288,416,429.25	
Other General Services			
Repairs and Maintenance	225,485.12		
Repairs and Maintenance - Land Improvements	954,927.00		
Repairs and Maintenance - Infrastructure Assets	2,744,082.90		
Repairs and Maintenance - Buildings and Other Structures	946,355.68		
Repairs and Maintenance - Machinery and Equipment	2,330,838.46		
Repairs and Maintenance - Transportation Equipment	442,842.00	7,644,531.16	
Repairs and Maintenance - Other Property, Plant and Equipment			
Transfers			
Transfer of Unspent Current Year DRRM Funds to the Trust Fund			
Taxes, Insurance Premiums and Other Fees	6,476,523.74		
Taxes, Duties and Licenses	455,959.32		
Fidelity Bond Premiums	9,992,664.91	16,925,147.97	
Insurance Expenses			
Other Maintenance and Operating Expenses	150,985.00		
Advertising Expenses	8,164,118.32		
Printing and Publication Expenses	13,938,751.39		
Representation Expenses	5,114,949.42		
Rent Expenses	1,094,504.10		
Membership Dues and Contributions to Organizations	2,371,306.62		
Subscription Expenses	7,160,295.47	37,994,910.32	877,447,267.71
Other Maintenance and Operating Expenses			
Non-Cash Expenses			
Depreciation	3,850,158.55		
Depreciation - Investment Property	11,025,523.46		
Depreciation - Land Improvements	31,092,739.14		
Depreciation - Infrastructure Assets	86,677,030.12		
Depreciation - Buildings and Other Structures	83,651,152.19		
Depreciation - Machinery and Equipment	27,205,444.43		
Depreciation - Transportation Equipment	4,157,258.16		
Depreciation - Furniture, Fixtures and Books	1,380,200.04		
Depreciation - Leased Assets Improvements	7,058,298.46	256,097,804.55	
Depreciation - Other Property, Plant and Equipment			
Amortization		5,960,440.20	262,058,244.75
Amortization - Intangible Assets			2,125,398,071.47
<b>Total Operating Expenses</b>			<b>2,459,382,437.90</b>
<b>Income from Operation</b>			
Financial Expenses			
Financial Expenses		15,810,755.44	
Interest Expenses		91,474.25	15,902,229.69
Bank Charges			<b>2,443,480,208.21</b>
<b>Income before Subsidies, Donations and Extra Items</b>			
Add: Subsidy Income			
Assistance and Subsidy			239,348,064.20
Subsidy from Local Government Units			
Subsidies and Donation			
Less:		177,748,577.70	
Subsidy to NGAs		239,348,064.20	
Subsidy to Local Economic Enterprises		85,624,431.74	502,721,073.64
Donations			<b>2,180,107,198.77</b>
<b>Net Income (Loss)</b>			

  
 MELANIA M. CASANOVA  
 OIC - City Accounting Department

  
 HON. ROZZANO RUFINO B. BLAZON  
 City Mayor