

STATEMENT OF INCOME AND EXPENSES

REGION: NATIONAL CAPITAL REGION (NCR)
 PROVINCE: METRO MANILA
 CITY/MUNICIPALITY: MUNTINLUPA

CALENDAR YEAR: 2024
 QUARTER/
 PERIOD COVER: 3

Income			
Tax Revenue			
Tax Revenue - Individual and Corporation			
Professional Tax	1,612,725.00		
Community Tax	<u>40,937,784.24</u>	42,550,509.24	
Tax Revenue - Property			
Real Property Tax - Basic	596,608,691.71		
Discount on Real Property Tax - Basic	<u>(57,828,066.16)</u>	538,780,625.55	
Special Levy on Idle Lands	21,776,355.41		
Real Property Transfer Tax	<u>137,363,286.34</u>	697,920,267.30	
Tax Revenue - Goods and Services			
Business Tax	1,919,717,193.64		
Amusement Tax	6,068,778.52		
Franchise Tax	<u>71,821,090.91</u>	1,997,607,063.07	
Tax Revenue - Others			
Other Taxes			5,483.00
Tax Revenue - Fines and Penalties			
Tax Revenue - Fines and Penalties - Taxes on Individual and Corporation	21,842,827.03		
Tax Revenue - Fines and Penalties - Property Taxes	<u>12,982,468.29</u>	34,825,295.32	
Share from National Taxes			
Share from Internal Revenue Collections (IRA)	1,606,535,244.00		
Share from Economic Zones	<u>302,291,750.17</u>	1,908,826,994.17	4,681,735,612.10
Service and Business Income			
Service Income			
Permit Fees	315,055,505.72		
Registration Fees	45,500.00		
Clearance and Certification Fees	60,124,324.71		
Supervision and Regulation Enforcement Fees	24,702,605.13		
Inspection Fees	25,355,946.93		
Occupation Fees	7,683,682.50		
Fees for Sealing and Licensing of Weights and Measures	401,822.50		
Fines and Penalties - Service Income	9,205,802.09		
Other Service Income	<u>5,314,591.00</u>	447,889,780.58	
Business Income			
School Fees	81,565,904.17		
Affiliation Fees	83,455.00		
Rent Income	5,586,961.79		
Parking Fees	1,847,520.00		
Receipts from Market Operations	38,897,101.25		
Receipts from Cemetery Operations	225,000.00		
Garbage Fees	17,261,687.64		
Hospital Fees	101,463,092.28		
Interest Income	<u>46,121,231.26</u>	293,051,953.39	740,941,733.97
Shares, Grants and Donations			
Shares			
Share from PCSO	2,168,763.32		
Grants and Donations			
Grants and Donations in Kind	<u>2,956,297.22</u>		5,125,060.54
Gains			
Gain on Sale of Property, Plant and Equipment			23,573.22
Miscellaneous Income			
Miscellaneous Income			<u>11,631,217.80</u>
Gross Income			<u>5,439,457,197.63</u>
Less: Expenses			
Personnel Services			
Salaries and Wages			
Salaries and Wages - Regular	317,623,113.18		
Salaries and Wages - Casual/Contractual	<u>639,182,478.36</u>	956,805,591.54	
Other Compensation			
Personal Economic Relief Allowance (PERA)	62,114,315.03		

Representation Allowance (RA)	5,724,818.92		
Transportation Allowance (TA)	5,724,818.92		
Clothing/Uniform Allowance	21,551,000.00		
Subsistence Allowance	3,065,946.50		
Hazard Pay	60,145,475.41		
Overtime and Night Pay	19,253,848.13		
Year End Bonus	102,591,995.65		
Cash Gift	132,000.00		
Other Bonuses and Allowances	<u>780,000.00</u>	281,084,218.56	
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	113,232,521.38		
Pag-IBIG Contributions	6,354,800.00		
PhilHealth Contributions	23,208,879.85		
Employees Compensation Insurance Premiums	<u>3,425,500.00</u>	146,221,701.23	
Other Personnel Benefits			
Terminal Leave Benefits		<u>25,669,900.07</u>	1,409,781,411.40
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses - Local	1,279,500.72		
Traveling Expenses - Foreign	<u>3,251,005.28</u>	4,530,506.00	
Training and Scholarship Expenses			
Training Expenses	31,508,516.54		
Scholarship Grants/Expenses	<u>441,769,622.00</u>	473,278,138.54	
Supplies and Materials Expenses			
Office Supplies Expenses	6,564,731.38		
Accountable Forms Expenses	987,895.00		
Animal/Zoological Supplies Expenses	31,600.00		
Food Supplies Expenses	12,157,420.00		
Welfare Goods Expenses	32,985,350.12		
Drugs and Medicines Expenses	17,249,135.11		
Medical, Dental and Laboratory Supplies Expenses	47,083,703.50		
Fuel, Oil and Lubricants Expenses	45,882,633.79		
Agricultural and Marine Supplies Expenses	135,914.40		
Textbooks and Instructional Material Expenses	5,917,313.00		
Military, Police and Traffic Supplies Expenses	2,122,190.00		
Other Supplies and Materials Expenses	<u>52,855,387.98</u>	223,973,274.28	
Utility Expenses			
Water Expenses	8,363,797.22		
Electricity Expenses	<u>81,309,286.87</u>	89,673,084.09	
Communication Expenses			
Postage and Courier Services	105,889.00		
Telephone Expenses	3,924,413.58		
Internet Subscription Expenses	10,779,674.27		
Cable, Satellite, Telegraph and Radio Expenses	<u>1,485.00</u>	14,811,461.85	
Awards/Rewards and Prizes			
Prizes		2,153,839.10	
Survey, Research, Exploration and Development Expenses			
Research, Exploration and Development Expenses		689,298.40	
Demolition/Relocation and Desilting/Dredging Expenses			
Demolition/Relocation Expenses		135,962.30	
Confidential, Intelligence and Extraordinary Expenses			
Confidential Expenses	29,958,177.47		
Extraordinary and Miscellaneous Expenses	<u>8,216,612.84</u>	38,174,790.31	
Professional Services			
Consultancy Services	5,360,908.00		
Other Professional Services	<u>69,105,489.86</u>	74,466,397.86	
General Services			
Environment/Sanitary Services	209,955,043.89		
Janitorial Services	215,964.13		
Security Services	58,566,557.28		
Other General Services	<u>195,184,282.28</u>	463,921,847.58	
Repairs and Maintenance			
Repairs and Maintenance - Land Improvement	225,485.12		
Repairs and Maintenance - Infrastructure Assets	1,052,127.00		
Repairs and Maintenance - Buildings and Other Structures	3,354,127.90		
Repairs and Maintenance - Machinery and Equipment	2,217,249.68		
Repairs and Maintenance - Transportation Equipment	4,416,965.80		
Repairs and Maintenance - Other Property, Plant and Equipment	<u>442,842.00</u>	11,708,797.50	
Taxes, Insurance Premiums and Other Fees			

Taxes, Duties and Licenses	9,822,814.82		
Fidelity Bond Premiums	798,662.06		
Insurance Expenses	13,988,909.80	24,610,386.68	
Other Maintenance and Operating Expenses			
Advertising Expenses	245,585.00		
Printing and Publication Expenses	15,242,413.12		
Representation Expenses	23,542,627.02		
Rent Expenses	7,903,071.42		
Membership Dues and Contributions to Organizations	1,521,826.39		
Subscription Expenses	4,384,259.20		
Other Maintenance and Operating Expenses	13,050,862.41	65,890,644.56	1,488,018,429.05
Non-Cash Expenses			
Depreciation			
Depreciation - Investment Property	9,963,532.43		
Depreciation - Land Improvements	16,397,529.15		
Depreciation - Infrastructure Assets	50,505,202.38		
Depreciation - Buildings and Other Structures	187,350,822.07		
Depreciation - Machinery and Equipment	122,924,553.89		
Depreciation - Transportation Equipment	44,125,011.04		
Depreciation - Furniture, Fixtures and Books	4,895,367.24		
Depreciation - Leased Assets Improvements	2,103,287.01		
Depreciation - Other Property, Plant and Equipment	10,477,290.20	448,742,595.41	
Amortization			
Amortization - Intangible Assets		9,256,951.73	457,999,547.14
Total Operating Expenses			3,355,799,387.59
Income from Operation			2,083,657,810.04
Financial Expenses			
Financial Expenses			
Interest Expenses		24,073,195.31	
Bank Charges		121,474.25	24,194,669.56
Income before Subsidies, Donations and Extra Items			2,059,463,140.48
Add: Subsidy Income			
Assistance and Subsidy			
Subsidy from Local Government Units			288,382,606.33
Subsidies and Donation			
Less: Subsidy to NGAs		177,748,577.70	
Subsidy to Local Economic Enterprises		288,382,606.33	
Donations		280,229,161.37	746,360,345.40
Net Income (Loss)			1,601,485,401.41


MELANIA M. CASANOVA
 OIC - City Accounting Department


HON. ROZZANO RUFINO B. BIAZON
 City Mayor